

3B FILMS LIMITED

RESTATED FINANCIAL STATEMENTS

Report of the Independent Auditor on the Restated Financial Statements of

3B FILMS Limited

for the years ended on 31st March, 2022, 31st March, 2023, 31st March, 2024 and 31st December, 2024
(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To,
The Board of Directors,
3B Films Limited
Vadodara

Dear Sirs,

1. We have examined the attached Restated Statement of Assets and Liabilities of **3B Films Limited (the "Company")** as at 31st December, 2024, 31st March, 2024, 31st March, 2023 and 31st March, 2022 and the related Restated Statement of Profit & Loss and Restated Statement of Cash Flow for the financial period / year ended on 31st December, 2024, 31st March, 2024, 31st March, 2023 and 31st March, 2022 (collectively the "**Restated Summary Statements**" or "**Restated Financial Statements**"). These Restated Summary Statements have been prepared by the Company and approved by the Board of Directors of the Company in connection with the Initial Public Offering (IPO) in SME Platform of Bombay Stock Exchange.
2. These Restated Summary Statements have been prepared in accordance with the requirements of:
 - (i) Part I of Chapter III to the Companies Act, 2013 ("**Act**") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 ("**ICDR Regulations**") issued by the Securities and Exchange Board of India ("**SEBI**") in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments / clarifications from time to time;
 - (iii) The terms of reference to our engagements with the Company letter dated 1st December, 2024, requesting us to carry out the assignment, in connection with the Draft Prospectus/ Prospectus being issued by the Company for its proposed Initial Public Offering of equity shares in SME Platform of Bombay Stock Exchange ("**IPO**" or "**SME IPO**"); and
 - (iv) The Guidance Note on Reports in Company Prospectus (Revised) issued by the Institute of Chartered Accountants of India to the extent applicable ("**Guidance Note**").
3. This Restated Summary Statements of the Company have been extracted by the Management from the Audited Financial Statements of the Company for the period ended on 31st December, 2024 and financial years ended on 31st March, 2024, 31st March, 2023 and 31st March, 2022.
4. In accordance with the requirements of Part I of Chapter III of Act, ICDR Regulations, Guidance Note and Engagement Letter, we report that:
 - (i) The "**Restated Statement of Assets and Liabilities**" as set out in **Annexure 1** to this report, of the Company as 31st December, 2024, 31st March, 2024, 31st March, 2023 and 31st March, 2022 are prepared by the Company and approved by the Board of Directors. These Statement of Assets and Liabilities, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies to the Restated Summary Statements set out in



Annexure 4A to B to this Report and Reconciliation of Restated Profits with Explanatory Notes thereon as set out in **Annexure 4** to this Report. As a result of these adjustments, the amounts reported in the above-mentioned statements are not necessarily the same as those appearing in the Audited Financial Statements of the Company for the relevant period / financial years.

- (ii) The “**Restated Statement of Profit and Loss**” as set out in **Annexure 2** to this report, of the Company for the financial period / year ended on 31st December, 2024, 31st March, 2024, 31st March, 2023 and 31st March, 2022 are prepared by the Company and approved by the Board of Directors. These Statement of Profit and Loss, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies to the Restated Summary Statements set out in **Annexure 4A to B** to this Report and Reconciliation of Restated Profits with Explanatory Notes thereon as set out in **Annexure 4** to this Report.
- (iii) The “**Restated Statement of Cash Flow**” as set out in **Annexure 3** to this report, of the Company for the financial period/year ended on 31st December, 2024, 31st March, 2024, 31st March, 2023 and 31st March, 2022 are prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies to the Restated Summary Statements set out in **Annexure 4A to B** to this Report and Reconciliation of Restated Profits with Explanatory Notes thereon as set out in **Annexure 4** to this Report.
5. Based on the above, we are of the opinion that the Restated Financial Statements have been made after incorporating:
- Adjustments for the changes in accounting policies retrospectively in respective financial years/period to reflect the same accounting treatment as per the changed accounting policy for all reporting periods.
 - Adjustments for prior period and other material amounts in the respective financial years/period to which they relate and there are no qualifications which require adjustments.
 - There are no extra-ordinary items that need to be disclosed separately in the accounts and qualifications requiring adjustments.
 - There were no qualifications in the Audit Reports issued by the Statutory Auditors for the financial period/year ended on 31st December, 2024, 31st March, 2024, 31st March, 2023 and 31st March, 2022 which would require adjustments in this Restated Financial Statements of the Company.
 - These Profits and Losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Restated Summary Statements as set out in **Annexure 4A to B** to this report.
 - There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Information or Restated Summary Financial Statement.
 - The related party transaction for purchase & sales of services entered by the company are at arm's length.
 - The Company has not paid any dividend since its incorporation.
6. We have also examined the following financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the financial period/year ended on 31st December, 2024, 31st March, 2024, 31st March, 2023 and 31st March, 2022 proposed to be included in the Draft Prospectus/Prospectus (“**Offer Document**”)

Restated Statement of Assets and Liabilities	Annexure-1
Restated Statement of Profit and Loss	Annexure-2
Restated Statement of Cash Flow	Annexure-3
Notes to Restatement	Annexure-4A & B



Statement of Notes to the Restated Financial Information	Annexure-4C to H
Restated Statement of Share Capital	Annexure-5
Restated Statement of Reserves & Surplus	Annexure-6
Restated Statement of Long Term/Short Term Borrowings	Annexure-7
Restated Deferred Tax Assets/Liabilities	Annexure-8
Restated Statement of Other Long-term Liabilities	Annexure-9
Restated Statement of Provisions	Annexure-10
Restated Statement of Trade Payables	Annexure-11
Restated Statement of Other Current Liabilities	Annexure-12
Restated Statement of Property, Plant and Equipment	Annexure-13
Restated Statement of Non-Current Investments	Annexure-14
Restated Statement of Loans and Advances	Annexure-15
Restated Statement of Other Assets	Annexure-16
Restated Statement of Inventories	Annexure-17
Restated Statement of Trade Receivables	Annexure-18
Restated Statement of Cash and Cash Equivalents	Annexure-19
Restated Statement of Revenue from Operations	Annexure-20
Restated Statement of Other Income	Annexure-21
Restated Statement of Cost of Material Consumed	Annexure-22
Restated Statement of Purchase of Stock in Trade	Annexure-23
Restated Statement Changes in Inventory of Stock in trade	Annexure-24
Restated Statement of Employee Benefit Expenses	Annexure-25
Restated Statement of Finance Costs	Annexure-26
Restated Statement of Other Expenses	Annexure-27
Restated Statement of Accounting and Other Ratios	Annexure-28
Restated Statement of Tax Shelter	Annexure-29
Restated Statement of Capitalization	Annexure-30
Restated Statement of Related Party Transaction	Annexure-31
Restated Statement of Additional Notes	Annexure-32
Restated Statement of Ratios	Annexure-33

7. We, **A O Mittal & Associates**, have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.
8. The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.
9. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
10. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
11. Trendy our opinion, the above financial information contained in Annexure 1 to 33 of this report read with the respective Significant Accounting Policies as set out in Annexure 4A & B and Reconciliation of Restated Profits with Explanatory Notes thereon as set out in Annexure 4 are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note.



12. Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the SME IPO. Our report should not be used, referred to or adjusted for any other purpose except with our consent in writing.

For, A O Mittal & Associates

Chartered Accountants

ICAI Firm Registration No.014640C

Peer Review No.015807

Shesha

CA Shesha Soni

Partner

Membership No. 542840

UDIN: 25542840BMKNAX4898

Date: 05th March, 2025

Place: Vadodara



Annexure 1: Restated Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	Annexure	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Equity and Liabilities					
Shareholders' Funds					
Share Capital	5	2122.00	2122.00	2122.00	2122.00
Reserves and Surplus	6	1390.27	970.08	540.91	449.14
Total Equity		3512.27	3092.08	2662.91	2571.14
Non-Current Liabilities					
Long-Term Borrowings	7	6754.51	7214.85	6307.57	7237.36
Deferred Tax Liabilities (Net)	8	187.38	46.06	-100.81	-143.22
Other Long-Term Liabilities	9	-	-	-	-
Long-Term Provisions	10	23.45	21.94	16.74	-
Total Non- Current Liabilities		6965.34	7282.85	6223.51	7094.15
Current liabilities					
Short-term borrowings	7	3388.74	3440.26	3548.19	2696.01
Trade payables	11				
i) Total outstanding dues of micro enterprise and small enterprise		67.15	103.85	492.52	336.95
ii) Total outstanding dues other than micro enterprise and small enterprise		1260.63	484.34	315.50	303.99
Other current liabilities	12	67.33	57.77	36.30	33.84
Short-term provisions	10	27.11	23.27	24.66	37.44
Total Current Liabilities		4810.96	4109.49	4417.17	3408.22
TOTAL EQUITY & LIABILITIES		15288.58	14484.42	13303.58	13073.51
Assets					
Non-Current Assets					
Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	13	7610.53	7838.30	8132.15	8360.05
(iii) Intangible Assets	14	711.65	287.23	8.11	24.22
Non-current investments	15	4.26	.30	1.33	1.33
Long-Term Loans and Advances	16	282.63	282.33	276.64	260.55
Other Non-Current Assets		8609.07	8408.17	8418.23	8646.15
Total Non-Current Assets		8609.07	8408.17	8418.23	8646.15
Current Assets					
Inventories	17	5507.40	4983.26	4296.00	3215.32
Trade Receivables	18	1028.00	956.49	429.01	569.82
Cash and Cash Equivalent	19	46.38	94.53	52.06	358.20
Short-Term Loans and Advances	15	65.70	9.94	6.11	161.58
Other Current Assets	16	32.03	32.03	102.17	122.44
Total Current Assets		6679.51	6076.25	4885.35	4427.36
TOTAL ASSETS		15288.58	14484.42	13303.58	13073.51

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 4.
as per our report of even date attached

For, A O Mittal & Associates
Chartered Accountants
Firm Registration No.: 014640C

Shesha



CA Shesha Soni
Partner
M. No. 542840
UDIN: 25542840BMKNAX4898
Place : Vadodara
Date : 05/03/2025

On Behalf of 3B Films Limited

Ashokbhai Babariya
Managing Director
DIN : 03363509

D. M. Panchal
Dhaval M Panchal
Chief Financial Officer
PAN: EQHPP7400L

Place : Vadodara
Date : 05/03/2025

Mukeshbhai Babariya

Director
DIN : 06904399

Janki Raj
Company Secretary
PAN: AWKPK4438Q



Annexure 2: Restated Statement of Profit and Loss

(₹ in lakhs)

Particulars	Annexure	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Revenue					
Revenue from operations	20	5679.94	7574.89	7179.90	6737.79
Other income	21	38.35	64.90	102.03	69.41
Total Income		5718.28	7639.79	7281.93	6807.20
Expenses					
Cost of materials consumed	22	4246.23	3314.32	4905.34	5041.56
Purchase of Stock in Trade	23	-	2071.97	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	24	-356.23	-435.79	-98.32	-396.92
Employee Benefits Expense	25	186.39	337.49	346.20	336.40
Finance Costs	26	420.74	676.17	631.78	603.14
Depreciation and amortisation Expense	13	252.46	311.69	326.71	319.13
Other Expenses	27	407.19	787.88	1036.06	957.98
Total Expenses		5156.77	7063.74	7147.75	6861.30
PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX		561.51	576.04	134.17	-54.09
Exceptional/Prior Period Items		-	-	-	1.45
PROFIT BEFORE TAX		561.51	576.04	134.17	-55.55
Tax Expense					
Current tax		-	-	-	-
Deferred tax (credit)/charge		141.32	146.87	42.41	-21.09
Total Tax Expenses		141.32	146.87	42.41	-21.09
Profit for the period / year		420.19	429.17	91.76	-34.46
Earnings per equity share of Rs. 10/- each (in Rs.)					
a) Basic/Diluted EPS		1.98	2.02	0.43	-0.16
b) Adjusted/Diluted EPS after Bonus Issue		1.98	2.02	0.43	-0.16

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4
As per our report of even date attached

For, A O Mittal & Associates
Chartered Accountants
Firm Registration No.: 014640C

Shesha



CA Shesha Soni
Partner
M. No. 542840
UDIN: 25542840BMKNAX4898
Place : Vadodara
Date : 05/03/2025

On Behalf of 3B Films Limited

Ashokbhai Babariya
Managing Director
DIN : 03363509

D. M. Panchal
Dhaval M Panchal
Chief Financial Officer
PAN: EQHPP7400L

Place : Vadodara
Date : 05/03/2025

Mukeshbhai Babariya
Director
DIN : 06904399

Janki Raj
Company Secretary
PAN: AWKPK4438Q



Annexure 3: Restated Statement of Cash Flows		(₹ in lakhs)		
Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
A. Cash flow from operating activities				
Profit before tax, as restated	561.51	576.04	134.17	-55.55
Adjustments for :				
Depreciation and amortisation expense	252.46	311.69	326.71	319.13
Finance costs	404.22	618.73	631.78	603.14
Interest & Dividend income	0.11	2.26	2.15	1.98
Operating profit before working capital changes	1218.18	1508.73	1094.81	868.70
Changes in working capital:				
(Increase) / decrease Inventories	-524.14	-687.26	-1080.68	-1208.20
(Increase) / decrease in Trade Receivables	-71.50	-527.49	140.81	107.05
(Increase) / decrease in Other Current Assets	.00	70.14	20.27	-10.35
Increase / (decrease) in Trade Payables	739.58	-219.83	167.08	-87.03
Increase / (decrease) in Other Current Liabilities	9.57	21.47	2.45	17.14
Increase / (decrease) in Long Term Provision/ Non Current Liabilities	1.51	5.20	16.74	-
Increase / (decrease) in Long Term Liabilities	-	-	-	-
(Increase) / decrease in Non Current Assets	-30	-5.69	-16.09	-16.82
Increase / (decrease) in Short Term Provision	3.84	-1.40	-12.77	8.95
Cash generated from / (utilised in) operations	1376.74	163.87	332.63	-320.55
Less : Income tax paid	-	-	-	-
Net cash flow generated from/ (utilised in) operating activities (A)	1376.74	163.87	332.63	-320.55
B. Cash flow from investing activities				
(Purchase)/Sale of property, plant and equipment	-449.10	-296.97	-82.71	-37.07
Capital Work In Progress	-	-	-	-
Net of Purchase/ Proceeds from Sale of Investments	-3.95	1.03	.00	48.92
Interest and Dividend Received	-0	-2.26	-2.15	-1.98
Increase in Investment	-	-	-	-
Net cash flow utilised in investing activities (B)	-453.05	-298.20	-84.85	9.87
C. Cash flow from financing activities				
(Increase) / decrease in Short term Loans and Advances	-55.76	-3.83	155.47	-97.64
Net of Repayment/Proceeds from Short Term Borrowings	-51.52	-107.93	852.18	399.62
Net of Repayment/Proceeds from Long Term Borrowings	-460.34	907.28	-929.79	931.04
Interest/Finance Charges Paid	-404.22	-618.73	-631.78	-603.14
Net cash flow generated from/ (utilised in) financing activities (C)	-971.84	176.79	-553.92	629.88
Net (decrease)/ increase in cash & cash equivalents (A+B+C)	-48.14	42.47	-306.14	319.19
Cash and cash equivalents at the beginning of the period/ year	94.53	52.06	358.20	39.00
Cash and cash equivalents at the end of the period/ year	46.38	94.53	52.06	358.20

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 4

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013

As per our report of even date attached

For, A O Mittal & Associates

Chartered Accountants

Firm Registration No.: 014640C

CA Shesha Soni

Proprietor

M. No. 542840

UDIN: 25542840BMKNAX4898

Place : Vadodara

Date : 05/03/2025



On Behalf of 3B Films Limited

Ashokbhai Babariya

Managing Director

DIN : 03363509

D. M. Panchal

Dhaval M Panchal

Chief Financial Officer

PAN: EQHPP7400L

Place : Vadodara

Date : 05/03/2025

Mukeshbhai Babariya

Director

DIN : 06904399

Janki Raj

Company Secretary

PAN: AWKPK4438Q



NOTES TO THE RESTATEMENT

A. Background of the Company

Our Company was originally incorporated as "3B Films Private Limited" as a private limited company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated 3rd, September, 2014 issued by Registrar of Companies, Gujarat, Ahmedabad. Further, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company dated 14th March, 2024 and consequently, the name of our Company was changed from "3B FILMS PRIVATE LIMITED" to "3B FILMS LIMITED" and a fresh certificate of incorporation dated 21st June, 2024 was issued to our Company by the Registrar of Companies, Gujarat. The Corporate Identification Number of our Company is U25200GJ2014PLC080685.

B. SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis.

All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c. REVENUE RECOGNITION:

(i) Revenue from sale of goods is recognised when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognised net of GST and other taxes as the same is recovered from customers and passed on to the government.

(ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(iii) Other items of income and expenses are recognised on accrual basis.

(iv) Income from export entitlement is recognised as on accrual basis.



NOTES TO THE RESTATEMENT

d. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the year end rates.

Exchange difference

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

Forward Exchange Contract

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

The Foreign currency exposures that have not been hedged by a derivative instrument or otherwise are as per schedule 4 (E).

e. INVESTMENTS

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

f. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.



NOTES TO THE RESTATEMENT

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

Intangible assets are stated at cost less accumulated amortisation and impairment loss, if any. Property, Plant and Equipments individually costing upto Rs. 5,000 are fully depreciated in the year of purchase.



NOTES TO THE RESTATMENT

g. DEPRECIATION AND AMORTISATION

Depreciation is calculated using the Straight Line method over their estimated useful lives. The estimates of useful lives of PropertyPlant and Equipments are as follows:

Class of Assets	Useful life as per schedule II	Useful Life as per Group
Leasehold Improvements	30 years	30 years
Office equipment	5 Years	5 years
Furniture and fixtures	10 years	10 years
Plant and Machinery	15 years	15 years
Vehicles	8 years	8 years

Leasehold improvements are amortised over of the lease or life of the asset whichever is less.

h. INVENTORIES:

Inventories of traded goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost formula used is FIFO/weighted average basis.Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

i. IMPAIRMENT OF ASSETS:

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.



NOTES TO THE RESTATEMENT

j. RETIREMENT BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits:

Defined Contribution Plan

'Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity. Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

'The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

k. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.



NOTES TO THE RESTATEMENT

I. EARNINGS PER SHARE:

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

m. TAXATION:

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

n. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(ii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.



NOTES TO THE RESTATEMENT

o. SEGMENT REPORTING

In accordance with the Accounting Standard 17 "segment reporting" as prescribed under Companies (Accounting Standard) Rules, 2006 (as amended) is not applicable to the company.

p. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

q. LEASES

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases'. Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

r. Government Grants

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Export benefits / incentives are accounted on accrual basis. Accordingly, estimated export benefits against exports affected during the year are taken into account as estimated incentives accrued till the end of the year. In case of License not revalidated after the date of expiry, the proportionate export benefit / incentive taken credit in earlier year(s) is written off in the year of expiry of License.



Annexure 4: Statement of Notes to the Restated Financial Information

C Contingent liabilities and commitments

(₹ in lakhs)				
(i) Contingent liabilities				
Particulars	As at 31st December, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
Claims against the Company not acknowledged as debt				
Custom Duty saved on import of Capital Goods under EPCG Scheme	1069.11	-	-	-
Bank Guarantees	291.53	291.53	291.53	291.53
Indirect Tax Liability	15.66	-	-	-
Direct Tax Liability	-	-	-	-
Corporate Guarantee Given by Company	-	-	-	-
Others	696.33	696.33	696.33	696.33
Total	2072.63	987.86	987.86	987.86

(₹ in lakhs)				
D Earning & Expenditure in foreign currency on accrual basis				
Particulars	As at 31st December, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
Foreign Currency Expenditure (Net off Remittance Charges)				
Earnings	1326.62	2175.45	1597.62	1515.86
Purchase	1123.41	2243.26	2321.73	1770.10
Expenses	-	-	-	-

E The Company has entered into operating lease agreements for office facilities and such leases are basically cancellable in nature. The lease payments under operating leases have been recognised as an expense in the Restated Statement of Profit and Loss.

F The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

(₹ in lakhs)				
Particulars	As at 31st December, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
Foreign Currency Exposure that have not been Hedged by Derivative Instruments	-	-	-	-

G Changes in Accounting Policies in the Periods/Years Covered In The Restated Financials

There is no change in significant accounting policies adopted by the Company.

H Notes On Restatement Made In The Restated Financials

- 1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
- 2) Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.
- 3) Figures have been rearranged and regrouped wherever practicable and considered necessary.
- 4) The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.
- 5) The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.
- 6) Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
- 7) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.
- 8) Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.



Annexure 4: Statement of Notes to the Restated Financial Information

I. Restatement adjustments, Material regroupings and Non-adjusting items

(a) Impact of restatement adjustments

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.

	(₹ in lakhs)			
Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Profit after tax as per audited financial statements	420.19	514.35	55.57	-136.22
Adjustments to net profit as per audited financial statements				
Insurance Claim Received	-	-	-20.27	20.27
Gratuity Expenses due to actuarial valuation report	.00	-2.05	3.70	-
Taxes adjusted in current period	.00	-	-	-34.35
Differed Tax Liability / Assets Adjustments (refer note (b)(iii) below)	-	-83.12	52.76	115.84
Total adjustments	.00	-85.17	36.19	101.76
Restated profit after tax for the period/ years	420.19	429.17	91.76	-34.46

Note:

A positive figures represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.

(b) Explanatory notes for the restatement adjustments

- The Amount relating to the Income / Expenses have been adjusted in the year to which the same related to & under which head the same relates to.
- The Company has provided Excess or Short Provision/MAT in the year in which the Income Tax Return has been filled for the respective financial year. But in the Restated Financial Information the company has provided Excess or Short Provision/MAT in the year to which it relates to.
- There is change in deferred tax assets / liabilities as per audited books of accounts and as per restated books for respective financial covered under the restated financial information and the same has been given effect in the year to which the same relates to.

To give Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.



				(₹ in lakhs)
(c) Reconciliation of restated Equity / Networth:				
Particulars	Period Ended 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Equity / Networth as per Audited Financials	3512.27	2376.76	1862.41	1806.84
Adjustment for:				
Restated Effect for the period covered in Restated Financials	.00	715.32	800.49	764.30
Prior Period Adjustments		-	-	-
Equity / Networth as Restated	3512.27	3092.08	2662.91	2571.14

To give Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.



Annexure 5: Restated Statement of Share capital

Particulars	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Authorised share capital				
Equity shares of Rs. 10 each				
- Number of shares	2,50,00,000	2,50,00,000	2,30,00,000	2,30,00,000
- Amount	2500.00	2500.00	2300.00	2300.00
Total Amount	2500.00	2500.00	2300.00	2300.00
Issued, subscribed and fully paid up				
Equity shares of Rs. 10 each				
- Number of shares	2,12,20,000	2,12,20,000	2,12,20,000	2,12,20,000
- Amount	2122.00	2122.00	2122.00	2122.00
Total Amount	2122.00	2122.00	2122.00	2122.00

Reconciliation of equity share capital

Particulars	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Balance at the beginning of the period/year				
- Number of shares	2,12,20,000	2,12,20,000	2,12,20,000	2,12,20,000
- Amount	2122.00	2122.00	2122.00	2122.00
Add: Shares issued during the period/year				
- Number of shares	-	-	-	-
- Amount	-	-	-	-
Add: Bonus Shares issued during the period/year				
- Number of shares	-	-	-	-
- Amount	-	-	-	-
Balance at the end of the period/year				
- Number of shares	2,12,20,000	2,12,20,000	2,12,20,000	2,12,20,000
- Amount	2122.00	2122.00	2122.00	2122.00

Shareholders holding more than 5% of the shares of the Company



3B Films Ltd. (Formerly known as 3B Films Private Ltd)

Particulars	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Equity shares of Rs. 10 each				
Mr. Ashokbhai Babariya				
- Number of shares	53,58,848	70,74,248	70,74,248	70,74,248
- Percentage holding (%)	25.25%	33.34%	33.34%	33.34%
Mr. Mukeshbhai Babariya*				
- Number of shares	57,81,876	70,72,876	70,72,876	70,72,876
- Percentage holding (%)	27.25%	33.33%	33.33%	33.33%
Mrs. Gulabben Babariya				
- Number of shares	56,01,506	58,31,506	58,31,506	58,31,506
- Percentage holding (%)	26.40%	27.48%	27.48%	27.48%
Mr. Nitinbhai Babariya				
- Number of shares	-	-	12,41,370	12,41,370
- Percentage holding (%)	0.00%	0.00%	5.85%	5.85%
Mr. Dishank babariya				
- Number of shares	12,41,370	12,41,370	-	-
- Percentage holding (%)	5.85%	5.85%	0.00%	0.00%

Shares held by Promoters at the end of the year
For 31st Dec, 2024

Particulars	No of Shares	% of total Shares	% Change during the year
Mr. Ashokbhai Babariya	53,58,848	25.25%	-0.08
Mr. Mukeshbhai Babariya	57,81,876	27.25%	-0.06
Mrs. Gulabben Babariya	56,01,506	26.40%	-0.01
Mr. Nitinbhai Babariya	-	0.00%	0.00
Mr. Dishank babariya	12,41,370	5.85%	0.00

Shares held by Promoters at the end of the year
For 31st March, 2024

Particulars	No of Shares	% of total Shares	% Change during the year
Mr. Ashokbhai Babariya	70,74,248	33.34%	0.00
Mr. Mukeshbhai Babariya	70,72,876	33.33%	0.00
Mrs. Gulabben Babariya	58,31,506	27.48%	0.00
Mr. Nitinbhai Babariya	-	0.00%	-0.06
Mr. Dishank babariya	12,41,370	5.85%	0.06

Shares held by Promoters at the end of the year
For the year ended 31 March 2023

Particulars	No of Shares	% of total Shares	% Change during the year
Mr. Ashokbhai Babariya	70,74,248	33.34%	0.00
Mr. Mukeshbhai Babariya	70,72,876	33.33%	0.00
Mrs. Gulabben Babariya	58,31,506	27.48%	0.00
Mr. Nitinbhai Babariya	12,41,370	5.85%	0.00

Shares held by Promoters at the end of the year
For the year ended 31 March 2022

Particulars	No of Shares	% of total Shares	% Change during the year
-------------	--------------	-------------------	-----------------------------



3B Films Ltd. (Formerly known as 3B Films Private Ltd)

Mr. Ashokbhai Babariya	70,74,248	33.34%	0.00
Mr. Mukeshbhai Babariya	70,72,876	33.33%	0.00
Mrs. Gulabben Babariya	58,31,506	27.48%	0.00
Mr. Nitinbhai Babariya	12,41,370	5.85%	0.00

Terms & Rights attached to Equity Shares.

The Company has only one class of share referred to as Equity Shares having a par value of Rs. 10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

- (i) The Figures disclosed above are based on the statement of assets and liabilities of the company
The above statement should be read with the restated statement of assets & liabilities, Restated statement of Profit & Loss, (ii) Restated statement of Cashflow, significant accounting policies & notes to restated statements as appearing in annexures 1, 2, 3 & 4 respectively.



3B Films Ltd. (Formerly known as 3B Films Private Ltd)

Annexure 6: Restated Statement of Reserves and surplus

(₹ in lakhs)

Particulars	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
A. Securities premium account				
Balance at the beginning of the period / year	878.40	878.40	878.40	878.40
Add : On shares issued	-	-	-	-
Less : Issue of Bonus Shares	-	-	-	-
Balance at the end of the period/year	878.40	878.40	878.40	878.40
B. Surplus in the Restated Statement of Profit and Loss				
Balance at the beginning of the period/year	91.68	-337.49	-429.26	-394.80
Add / Less :-Prior Period Expense/ Income	-	-	-	-
Less : Issue of Bonus Shares	-	-	-	-
Add : Transferred from the Restated Statement of Profit and Loss	420.19	429.17	91.76	-34.46
Balance at the end of the period/year	511.87	91.68	-337.49	-429.26
Total (A+B)	1390.27	970.08	540.91	449.14

Note:

- 1 The Figures disclosed above are based on the statement of assets and liabilities of the company
- 2 The above statement should be read with the restated statement of assets & liabilities, Restated statement of Profit & Loss, Restated statement of Cashflow, significant accounting policies & notes to restated statements as appearing in annexures 1 , 2 , 3 & 4 respectively.



3B Films Ltd. (Formerly known as 3B Films Private Ltd)

(₹ in lakhs)

Annexure 7: Restated Statement of Long-term / Short-term borrowings

Particulars	As at 31st December, 2024		As at 31st March, 2024		As at 31st March, 2023		As at 31st March, 2022	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Secured								
(a) Loans from Banks	2293.15	2320.74	3056.55	2317.08	4458.08	2280.80	5142.02	1795.83
(b) Commercial Vehicle Loan	-	-	-	-	-	-	-	-
(c) Current Maturity	-1068.00	1068.00	-1123.18	1123.18	-1267.39	1267.39	-900.18	900.18
Total Secured Borrowings	1225.15	3388.74	1933.37	3440.26	3190.68	3548.19	4241.85	2696.01
Unsecured								
(d) Loans from , Directors, Members, Related Parties, & Inter Corporate Deposit								
From Directors, Members, & Related Parties	5529.36	-	5281.48	-	3116.89	-	2995.52	-
Total Unsecured Borrowings	5529.36	-	5281.48	-	3116.89	-	2995.52	-
Total Borrowings	6754.51	3388.74	7214.85	3440.26	6307.57	3548.19	7237.36	2696.01



Annexure 7.1: Restated Statement of Long-term / Short-term borrowings

Annexure 7.1: Restated Statement of Long-term / Short-term borrowings										
Sr. No.	Name of Lender	Sanction Date	Nature of Loan	Rate of Interest	Securities Offered	Repayment Terms	Sanction Amount	Amount Outstanding as on 31.12.2024	Amount Outstanding as on 31.03.2024	
1		27.09.2021	CC	11.50%	Primary Securities Offered: 1. Working Capital: First pari passu charge by way of Hypothecation on all current assets of the Company, both present and future. 2. Term Loan: First pari passu charge on the below Collateral Security on immovable assets. Collateral Securities offered: Personal Guarantee given by Mukesh Babariya, Ashok Babariya, Nitin Babariya, Dhanji Patel, Parshottam Babariya, Mahesh Babariya and Heena Babariya. Collateral Securities includes land and plant, with factory land and a building covering 32,854 square meters owned by 3B Films Pvt Ltd. Residential properties consist of a 4 BHK flat at 904 Milestone, Vasna Bhayli Road, Vadodara, covering 5,400 square feet, owned by Mr. Ashokbhai Babariya, and an open plot at VIVOCTY OW, Plot A3, Vaghodia Road, Vadodara, covering 17,260.72 square feet, also owned by Mr. Ashokbhai Babariya. Additional open plots at VIVOCTY, Vadodara, include the following: Plot No. 19 (5,109 square feet), Plot No. 134 (1,883 square feet), Plot No. 135 (1,648 square feet), Plot No. 143 (5,873 square feet), Plot No. 149 (1,804 square feet), Plot No. 164 (2,030 square feet), Plot No. 165 (1,819 square feet), Plot No. 166 (2,007 square feet), Plot No. 168 (2,096 square feet), and Plot No. 174 (1,883 square feet), all owned by Mr. Ashokbhai Babariya. There are exclusive charges with the Central Bank of India, including an open plot at VIVOCTY OP-1, Pakki A2, owned by Mrs. Heena A Babariya, an open plot at MID COLINA, Maje: Ghala, Dist: Surat, owned by Mr. Mukeshbhai Babariya, and a flat at City Corner A-402, Vasna Bhayli Road, Vadodara, owned by Mrs. Heena A Babariya. Additionally, exclusive charges with the Bank of Baroda include flats on Vasna Bhayli Road, Vadodara: City Point C-304 and City Point C-304, each 1,200 square feet, owned by Mr. Ashokbhai Babariya; Marvel H-204, 1,680 square feet, and Marvel H-502 with an open terrace, 1,850 square feet, both owned by Mr. Ashokbhai Babariya; and Milestone 701, 2,440 square feet, owned by Mr. Nitinbhai D Babariya. Land at Masar RS No: 1245, 1246, covering 8,552 square meters, is owned by 3B Films Pvt Ltd. Furthermore, there are several open plots on Mota Varachha Road, Surat, owned by Mr. Dhanjibhai Naranbhai Patel, including 5-Rivera Bungalow Plot (1,229.67 square feet), 7-Rivera Bungalow Plot (1,289.16 square feet), 22-Rivera Bungalow Plot (1,614.42 square feet), 60-Rivera Bungalow Plot (1,589.85 square feet), 78-Rivera Bungalow Plot (1,614.42 square feet), and 98-Rivera Bungalow Plot (1,614.42 square feet). Several shops on Mota Varachha Road, Surat, owned by Mr. Ashokbhai Babariya include 2-Rivera Height GF Shop (350.05 square feet), 6-Rivera Height GF Shop (451.33 square feet), 7-Rivera					
3		27.09.2021	Term Loan-II	11.50%				800	809.56	809.10
4	Bank of Baroda	30.03.2022	AWCTL UNDER BGECLS-2.0	9.25%			Apr-27	2,787	1364.59	1787.39
5		27.09.2021	AWCTL UNDER BGECLS	9.25%			Mar-28	975	818.95	975.00
6		27.09.2021	BG				Oct-24	137	0.00	30.73
7		28.02.2022	CC	9.40%					0.00	0.00
8		28.02.2022	Term Loan-1	9.70%			Mar-24	331	0.00	56.10
9	Central Bank of India	28.02.2022	Term Loan-GECL	9.25%			Jul-24	169	109.61	151.38
10		28.02.2022	Term Loan-GECL Extn	9.25%			Dec-26	-	0.00	0.00
12		28.02.2022	BG							



Annexure 9.1: Restated Statement of Provisions

The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:
Accounting Standard (AS) - 15 issued by ICAI is Mandatory. The Company has accounted for Long Term employee Benefits based on Actuarial Valuation report. The Company has accounted for employee benefits

(₹ in lakhs)				
Assumptions (Opening Period)	7.23%	7.52%	7.23%	
Expected Return on Plan Assets	7.23%	7.52%	7.23%	
Rate of Discounting	7.00%	7.00%	7.00%	
Rate of Salary Increase	5.00%	5.00%	5.00%	
Rate of Employee Turnover				
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)	
Particulars	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Valuation Results	23.45	21.94	16.74	N.A
Defined Benefit Obligation	Funded	Funded	Funded	
Funding Status	28.74	25.21	20.44	
Fund Balance	-5.29	-3.27	-3.70	
Current Liability	0	0	0	
Non-Current Liability				
Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss for Current Period	-2.81	.00	-.78	
Actuarial (Gains)/Losses on Obligation For the Period	-1.19	-.19	-.19	
Actuarial (Gains)/Losses on Plan Asset For the Period	-4.00	-.19	-.97	
Subtotal				
Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss	-4.00	-.19	-.97	
Actual Return on Plan Assets	.00	1.54	1.10	
Expected Return on Plan Assets	1.19	.19	.19	
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-	1.73	1.28	
Actual Return on Plan Assets				
Amount Recognized in the Balance Sheet	-23.45	-21.94	-16.74	
(Present Value of Benefit Obligation at the end of the Period)	28.74	25.21	20.44	
Fair Value of Plan Assets at the end of the Period	5.29	3.27	3.70	
Funded Status (Surplus/ (Deficit))	-	.00	.00	
Unrecognized Past Service Cost at the end of the Period	5.29	3.27	3.70	
Net (Liability)/Asset Recognized in the Balance Sheet				
Expenses Recognized in the Statement of Profit or Loss for Current Period	3.54	4.34	4.08	
Current Service Cost	1.19	-.28	-.12	
Net Interest Cost	-4.00	-.19	-.97	
Actuarial (Gains)/Losses	-	.00	.00	
Past Service Cost - Non-Vested Benefit Recognized During the Period	-	.00	.00	
Past Service Cost - Vested Benefit Recognized During the Period	-	.00	.00	
(Expected Contributions by the Employees)	-	.00	.00	
(Gains)/Losses on Curtailments And Settlements	-	.00	.00	
Net Effect of Changes in Foreign Exchange Rates	-	.00	.00	
Change in Asset Ceiling	.73	3.87	2.99	
Expenses Recognized in the Statement of Profit or Loss				
Balance Sheet Reconciliation	-3.27	-3.70	-1.63	
Opening Net Liability	.73	3.87	2.99	
Expense Recognized in Statement of Profit or Loss	-	.00	.00	
Net Liability/(Asset) Transfer In	-	.00	.00	
Net (Liability)/Asset Transfer Out	-	.00	.00	
(Benefit Paid Directly by the Employer)	-2.75	-3.44	-5.06	
(Employer's Contribution)	-5.29	-3.27	-3.70	
Net Liability/(Asset) Recognized in the Balance Sheet				
Experience Adjustment	-3.32	-.63	-.25	
Actuarial (Gains)/Losses on Obligations - Due to Experience	1.19	.19	.19	
Actuarial Gains/(Losses) on Plan Assets - Due to Experience				
Valuation Assumptions (Closing Period)	7.11%	7.23%	7.52%	
Expected Return on Plan Assets	7.11%	7.23%	7.52%	
Rate of Discounting	7.00%	7.00%	7.00%	
Rate of Salary Increase	5.00%	5.00%	5.00%	
Rate of Employee Turnover				
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)	
Other Details	59	64	65	
No of Members in Service	9.13	10.15	10.31	
Per Month Salary For Members in Service	23.45	21.94	16.74	
Defined Benefit Obligation (DBO) - Total	-	.00	.00	
Defined Benefit Obligation (DBO) - Due but Not Paid	-	1.45	.63	
Expected Contribution in the Next Year				



Annexure 11: Restated Statement of Trade payables

Particulars	₹ in lakhs			
	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Dues of micro and small enterprises (refer note below)	67.15	103.85	492.52	336.95
Dues to others	1260.63	484.34	315.50	303.99
Creditors for Expenses				
Total	1327.77	588.19	808.02	640.94

Annexure 11.1: Trade payables ageing schedule

Particulars	₹ in lakhs			
	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Disputed Dues				
Undisputed Dues				
(a) Micro, Small & Medium Enterprise				
Less than 1 year	-	-	-	-
1 to 2 years	-	-	-	-
2 to 3 years	-	-	-	-
More than 3 Years				
(b) Other	1323.80	536.11	800.55	634.48
Less than 1 year	.00	24.60	1.21	5.24
1 to 2 years	3.97	21.67	5.05	1.21
2 to 3 years	-	5.80	1.21	-
More than 3 Years				

Note: Micro and Small Enterprises

- 1 The Company is in the process of obtaining necessary confirmations from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act')
- Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.
 - Interest paid during the period / year to MSME.
 - Interest payable at the end of the accounting period / year to MSME.
 - Interest accrued and unpaid at the end of the accounting period / year to MSME.
- Management believes that the figures for disclosures, if any, will not be significant.
- 2 Trade Payables as on 31st Dec, 2024 has been taken as certified by the management of the company

(₹ in lakhs)

Annexure 12: Restated Statement of Other Current Liabilities

Particulars	₹ in lakhs			
	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Other Current Liabilities				
Current Maturities of Long Term Debts	67.20	5.62	5.00	29.28
Advances Received From Customers	.14	52.15	31.30	4.56
Statutory Dues Payable	67.33	57.77	36.30	33.84
Total				

Notes:

- 1 Advance received from the customers have been taken as certified by the management of the company and no security has been offered by the company against the same.
- 2 The figures disclosed above are based on the restated statement of assets & liabilities of company.
- 3 The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.



3B Films Ltd. (Formerly known as 3B Films Private Ltd)

(₹ in lakhs)

Annexure 8: Deferred Tax Assets/Liabilities

Particulars	As at 31 December, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
Deferred Tax Assets & Liabilities Provision				
WDV As Per Companies Act 2013	7933.96	7737.32	7752.04	7996.05
WDV As Per Income Tax Act	4316.97	4408.11	4852.11	5592.78
Difference in WDV	3616.99	3329.21	2899.93	2403.26
Gratuity Provision				2972.31
Unabsorbed Depreciation & Business Loss	2872.47	3146.19	3300.48	
Adjustment on account of Section 28 to 44 DA				-569.04
Income tax Act, 1961		183.01	-400.54	25.17%
Total Timing Difference	744.52	25.17%	25.17%	-143.22
Tax Rate as per Income Tax	187.38	46.06	-100.81	
(DTA) / DTL				-122.13
Deferred Tax Assets & Liabilities	46.06	-100.81	-143.22	-21.09
Opening Balance of (DTA) / DTL	141.32	146.87	42.41	-143.22
Add: Provision for the Year				
Closing Balance of (DTA) / DTL	187.38	46.06	-100.81	

Note:
In accordance with accounting standard 22, Accounting for taxes on income, issued by the Institute of Chartered Accountants of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year/ (period)

Annexure 9: Restated Statement of Other long-term liabilities

(₹ in lakhs)

Particulars	As at 31 December, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
Other Long term Liabilities	-	-	-	-
Total	-	-	-	-

(₹ in lakhs)

Annexure 10: Restated Statement of Provisions

Particulars	As at 31 December, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	Long-term	Short-term	Long-term	Short-term
Provision for employee benefits:				
Provision for Gratuity & Leave Encashment	23.45	27.11	21.94	16.74
Provision for Expenses	-	-	-	-
Provision for Professional Fees	-	-	-	-
Provision For Income Tax	-	-	-	-
	23.45	27.11	21.94	16.74
		23.27	24.66	37.44

Note:

- The figures disclosed above are based on the restated statement of assets & liabilities of company.
- The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements appearing in annexures 1,2,3 & 4 respectively.



(₹ in lakhs)

3B Films Ltd. (Formerly known as 3B Films Private Ltd)
Annexure 13: Restated Statement of Property, Plant and Equipment

Gross block	Land	Building	Computer	Electrical Installation	Furniture & Fittings	Lab Equipments	Motor Vehicles	Office Equipments	Plant & Machinery	Software	Product Development	Total
Balance as at 31 March 2020	388.22	624.69	15.09	1.07	52.11	28.29	120.96	32.22	3838.11	77.28	-	5178.04
Additions	-	137.73	.80	60.74	.50	-	-	5.59	4039.41	24.64	-	4269.41
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2021	388.22	762.42	15.89	61.81	52.61	28.29	120.96	37.82	7877.52	101.92	-	9447.45
Additions	-	20.40	-	-	-	-	-	.57	16.10	-	-	37.07
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2022	388.22	782.82	15.89	61.81	52.61	28.29	120.96	38.38	7893.62	101.92	-	9484.52
Additions	-	33.24	.48	-	1.43	-	18.78	2.64	26.13	-	-	82.71
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2023	388.22	816.06	16.37	61.81	54.05	28.29	139.73	41.03	7919.75	101.92	-	9567.23
Additions	-	13.74	.32	-	-	-	-	.77	-	-	-	296.97
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	388.22	829.80	16.69	61.81	54.05	28.29	139.73	41.79	7919.75	101.92	-	9864.19
Additions	-	-	-	-	-	-	-	-	-	-	-	449.10
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 December, 2024	388.22	829.80	16.69	61.81	54.05	28.29	139.73	41.79	7919.75	101.92	-	10313.29
Accumulated depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2020	-	59.37	13.71	.17	12.33	8.06	39.06	13.82	373.06	45.65	-	565.23
Depreciation charge	-	20.24	.48	.61	4.98	2.69	14.37	6.64	149.95	15.94	-	215.89
Deduction/ Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2021	-	79.61	14.19	.78	17.31	10.75	53.43	20.46	523.00	61.59	-	781.12
Depreciation charge	-	20.01	.91	5.87	4.24	2.69	14.37	7.19	247.75	16.11	-	319.13
Reversal on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2022	-	99.61	15.09	6.65	21.55	13.44	67.80	27.65	770.76	77.70	-	1100.25
Depreciation charge	-	20.94	.96	5.87	4.32	2.69	14.37	7.48	253.97	16.11	-	326.71
Deduction/ Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2023	-	120.55	16.06	12.52	25.87	16.13	82.17	35.13	1024.72	93.81	-	1426.96
Depreciation charge	-	21.34	.05	5.87	4.38	2.69	14.37	3.35	256.62	3.02	.00	311.69
Deduction/ Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	-	141.89	16.11	18.39	30.25	18.81	96.54	38.49	1281.34	96.82	.00	1738.66
Depreciation charge	-	16.09	-	4.36	3.25	2.00	10.67	.84	190.57	-	-	252.46
Deduction/ Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2024	-	157.98	16.11	22.75	33.50	20.81	107.21	39.32	1471.91	96.82	24.68	1991.11
Net block	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2021	388.22	682.81	1.70	61.03	35.31	17.54	67.53	17.35	7354.52	40.32	-	8666.33
Balance as at 31 March 2022	388.22	683.21	.79	55.16	31.06	14.85	53.16	10.73	7122.86	24.22	-	8384.27
Balance as at 31 March 2023	388.22	695.51	.31	49.28	28.18	12.17	57.57	5.89	6895.03	8.11	-	8140.26
Balance as at 31 March 2024	388.22	687.91	.58	43.41	23.80	9.48	43.20	3.30	6638.41	5.10	-	8125.54
Balance as at 31 December 2024	388.22	671.82	.58	39.05	20.55	7.48	32.53	2.47	6447.84	5.10	-	8322.18

1 The figures disclosed above are based on the restated statement of assets & liabilities of company.

2 The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1, 2, 3 & 4 respectively.



3B Films Ltd. (Formerly known as 3B Films Private Ltd)

(₹ in lakhs)

Annexure 14 : Non Current Investments

Particulars	As at 31st December, 2024		As at 31st March, 2024		As at 31st March, 2023		As at 31st March, 2022	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term

Total

- 1 The figures disclosed above are based on the restated statement of assets & liabilities of company.
- 2 The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 15: Restated Statement of Loans and advances

Particulars	As at 31st December, 2024		As at 31st March, 2024		As at 31st March, 2023		As at 31st March, 2022	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term

Balance with Government Authorities

Unsecured, considered good unless stated otherwise

Security Deposits	4.26	-	.30	-	1.33	-	1.33	.86
Advance to Others	-	7.76	-	5.08	-	.44	-	-
Total	4.26	65.70	.30	9.94	1.33	6.11	1.33	161.58

Note :-

- 1 Advance given to suppliers have been taken as certified by the management of the company.
- 2 No Securities have been taken by the company against advances given to suppliers.
- 3 The figures disclosed above are based on the restated statement of assets & liabilities of company.
- 4 The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 16 : Other Assets

(₹ in lakhs)

Particulars	As at 31st December, 2024		As at 31st March, 2024		As at 31st March, 2023		As at 31st March, 2022	
	Non-Current	Current	Non-Current	Current	Non-Current	Current	Non-Current	Current
Accrued Interest	-	32.03	-	32.03	-	102.17	-	122.44
Gratuity Investments	28.74	-	25.21	-	20.44	-	15.50	-
Advance for Capital Goods (Note-3)	253.89	-	257.12	-	256.20	-	245.06	-
Total	282.63	32.03	282.33	32.03	276.64	102.17	260.55	122.44

Note :-

- 1 The figures disclosed above are based on the restated statement of assets & liabilities of company.
- 2 The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.
- 3 Advances for capital goods have been made for the purchase of machinery based on the company's requirements



Annexure 17: Restated Statement of Inventories

Particulars	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
a. Raw Materials and components	3298.87	3130.96	2879.48	1897.13
b. Work-in-progress	529.22	442.37	337.33	460.27
c. Finished goods	395.15	332.56	392.65	346.40
d. Stores and spares & Packing Materials	1284.16	1077.38	686.54	511.53
e. Scrap Material	-	-	-	-
	5507.40	4983.26	4296.00	3215.32

Annexure 18: Restated Statement of Trade Receivables

Rs. In Lakhs

Particulars	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Undisputed - Considered Good				
1. From Directors/ Promoters / Promotor Group / Associates / Relative of Directors / Group Companies				
Over Six Months	-	-	-	-
Others	-	-	-	-
2. From Others				
Less than Six Months	1005.04	937.36	427.72	536.29
6 Months to 1 Year	22.95	19.13	1.28	33.53
1 Year to 2 Years	-	-	-	-
2 Years to 3 Years	-	-	-	-
More Than 3 Years	-	-	-	-
(ii) Undisputed – which have significant increase in credit risk	-	-	-	-
(iii) Undisputed – credit impaired	-	-	-	-
(iv) Disputed – considered good	-	-	-	-
(v) Disputed – considered doubtful	-	-	-	-
(vi) Disputed – credit impaired	-	-	-	-
Total	1028.00	956.49	429.01	569.82

Note :-

- As per the view of the Management of the Company there is no doubtful debts and hence provision for doubtful debts have not been made.
- Trade Receivables as on 31st Dec, 2024 has been taken as certified by the Management of the Company.
- The figures disclosed above are based on the restated statement of assets & liabilities of company.
The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 19: Restated Statement of Cash and Cash Equivalent				Rs. In Lakhs
Particulars	As at 31st December, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Cash and cash equivalents				
Cash on hand	2.90	2.16	1.50	.80
Balances with Banks				
In Current Accounts	4.68	53.55	13.53	241.89
In Fixed Deposit	38.81	38.81	37.02	115.50
Total	46.38	94.53	52.06	358.20

Note :-

- ¹ The figures disclosed above are based on the restated statement of assets & liabilities of company.
The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated
² statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 20: Restated Statement of Revenue from operations				
Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Revenue from operations				
Sale of products	5679.94	7574.89	7179.90	6737.79
Net Sales of Goods	-	-	-	-
Net Sales of Services	-	-	-	-
Total	5679.94	7574.89	7179.90	6737.79

Annexure 20.1: Productwise Revenue Bifurcation				
Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Metallised CPP/CPE	1678.93	2755.11	4521.62	4205.27
Natural CPP/CPE	2300.99	1722.53	1820.16	1606.78
White Opec CPP	58.61	164.17	366.44	192.41
Adhesive Laminate Films	1134.32	2259.34	-	-
Granules	271.57	464.44	328.27	457.00
Others	235.52	209.30	143.41	276.34
Total	5679.94	7574.89	7179.90	6737.79

Annexure 20.2: Geographywise Revenue Bifurcation				
Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Statewise bifurcation	116.93	239.55	454.95	592.82
Puducherry	-	122.74	-	115.52
Andra Pradesh	-	-	-	-
Assam	141.38	318.29	252.62	351.76
Dadra & Nagar Haveli And Daman & Diu	.33	.20	106.86	22.42
Delhi	52.74	18.62	-	-
Goa	3869.11	4119.60	2585.11	2286.27
Gujarat	116.75	84.36	407.10	169.20
Haryana	-	148.81	138.07	103.25
Jammu & Kashmir	.04	-	-	.03
Karnataka	1.37	81.34	210.41	-
Madhya Pradesh	39.12	38.41	84.80	40.78
Maharashtra	-	13.04	-	-
Nagpur	-	-.55	10.99	-
Punjab	.15	25.52	17.67	115.65
Rajasthan	4.57	.02	6.67	.41
Tamil Nadu	-	74.31	243.87	940.14
Telangana	7.99	-	921.09	118.27
Uttar Pradesh	-	128.19	132.32	285.12
Uttarakhand	2.84	.02	9.74	80.30
West Bengal	4353.32	5412.47	5582.28	5221.93
Total Domestic Revenue				
Foreign Countrywise	-	-	-	29.87
Hong Kong	-	-	2.24	.61
Italy	26.50	40.39	440.55	352.90
Nepal	.00	-	-	-
Scotland	507.14	518.07	545.03	586.96
Sri Lanka	167.20	484.77	317.92	545.52
UAE	625.78	1119.10	291.82	-
UK	1326.62	2162.41	1597.62	1515.86
Total Export Revenue				
Revenue from operations	5679.94	7574.89	7179.90	6737.79

Annexure 20.3: Manufacturing and Trading Revenue Bifurcation				
Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Details of Sales of Products - Trading	1134.32	2259.34	-	-
Details of Sales of Products - Manufacturing	4545.62	5315.54	7179.90	6737.79
Details of Service Income	-	-	-	-
Total	5679.94	7574.89	7179.90	6737.79

- 1 The figures disclosed above are based on the restated statement of Profit & Loss of the company .
The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 21: Restated Statement of Other Income

(₹ in lakhs)

Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Other Non Operating Income				
Foreign Exchange Gain	23.86	49.50	66.92	34.49
Duty Drawback	-	1.14	-	1.04
Interest Income	0.11	2.26	2.15	1.98
Other Income	5.04	6.66	5.80	1.46
Electricity Duty	-	-	-	-
Discount	9.45	4.06	27.16	10.17
Insurance Claim Received	-	1.29	-	20.27
Total	38.35	64.90	102.03	69.41
Profit before tax	561.51	576.04	134.17	-54.09
% of other income to profit before tax	6.83%	11.27%	76.04%	-128.32%

Note:

- The classification of 'Other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.
- The figures disclosed above are based on the restated statement of Profit & Loss of the company.
- The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 22: Cost of Material Consumed

(₹ in lakhs)

Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Opening Stock	3130.96	2879.48	1897.13	1085.85
Add: Purchases	3290.73	1366.75	3601.80	4082.75
Add: Import Purchases	1123.41	2199.05	2285.89	1770.10
Less:- Interbranch Purchase	-	-	-	-
Less: Closing Stock	3298.87	3130.96	2879.48	1897.13
Total	4246.23	3314.32	4905.34	5041.56

Annexure 23: Purchase of Stock-In-Trade

(₹ in lakhs)

Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Purchase of Stock-In- Trade	-	2071.97	-	-
Less:- Interbranch Purchase	-	-	-	-
Total	-	2071.97	-	-

- The figures disclosed above are based on the restated statement of Profit & Loss of the company.
- The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4

Annexure 24: Changes in Inventory of Stock in Trade

(₹ in lakhs)

Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Inventories at the end of year				
Finished Goods	395.15	332.56	392.65	346.40
Work-in-Progress	529.22	442.37	337.33	460.27
Packing Material	245.23	215.22	195.29	165.83
Stores & Spare Parts	1038.93	862.16	491.25	345.70
Scrap Material	-	-	-	-
Inventories at the Beginning of the Year				
Finished Goods	332.56	392.65	346.40	191.11
Work-in-Progress	442.37	337.33	460.27	372.69
Packing Material	215.22	195.29	165.83	91.18
Stores & Spare Parts	862.16	491.25	345.70	175.39
Scrap Material	-	-	-	90.91
Net (Increase)/Decrease	-356.23	-435.79	-98.32	-396.92

Annexure 25: Restated Statement of Employee Benefits Expense

(₹ in lakhs)

Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Salaries and Wages	138.22	269.38	284.52	266.85
Provident Fund Contributions & Gratuity	20.23	28.23	19.32	29.19
Staff Welfare	27.95	39.88	42.35	40.36
Total	186.39	337.49	346.20	336.40

- The figures disclosed above are based on the restated statement of Profit & Loss of the company.
- The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 26: Restated Statement of Finance Costs

Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Interest expense:				
Interest on Loans from Banks	404.22	618.73	574.73	558.23
Bank Commission & Charges	12.64	52.77	44.15	38.61
Interest on Statutory Payments	3.89	4.67	12.89	6.30
	420.74	676.17	631.78	603.14

- 1 The figures disclosed above are based on the restated statement of Profit & Loss of the company .
The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated
- 2 statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 27: Restated Statement of Other Expenses

(₹ in lakhs)

Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Manufacturing \ Direct Expenses				
Freight, Octroi & Transportation	30.16	72.95	147.05	120.42
Electricity Expense	172.62	425.43	568.14	446.50
Factory Expense	5.06	8.94	9.54	12.02
Custom Clearance Charges	79.08	130.66	111.56	126.40
Custom Duty	31.89	21.18	17.69	89.36
Detention Charges	-	-	-	3.70
Total	318.80	659.16	853.98	798.40
Administrative, Selling and Other Expenses				
Audit Fees	1.00	1.15	1.00	1.00
Donation / CSR	-	2.00	14.20	5.42
Application Fees	.51	22.68	12.06	3.23
Computer Expense	.73	1.70	2.39	1.40
Insurance Premium	17.84	20.17	30.95	23.53
Legal, Professional, License & Filing Fees	17.19	25.79	46.32	22.54
Office Expenses & Rent	2.30	-	.81	1.57
Postage Expense	.87	3.96	2.06	1.40
Printing & Stationery Expense	2.14	2.63	3.56	2.78
Repairs & Maintenance	11.93	13.84	19.79	26.26
Security Service Charges	17.59	22.55	28.01	37.67
Telephone Expense	1.26	1.31	2.00	1.58
Travelling Expenses (including Foreign Travelling)	.34	3.53	9.66	11.36
Postage, Courier Rates & Taxes	1.89	2.24	1.71	1.09
ROC Expenses	.18	-	-	-
Rate Difference & Discounts(Net)	10.00	1.04	-	12.99
HouseKeeping Expense	.90	1.89	1.82	1.32
Membership Fees	.18	-	.36	.44
Advertisement & Sales Promotion Expense	.23	.93	4.39	1.62
Sample Expense	1.30	1.31	.99	2.38
Total	88.38	128.72	182.08	159.58
Grand Total	407.19	787.88	1036.06	957.98

1 The figures disclosed above are based on the restated statement of Profit & Loss of the company .

The above statement should be read with the restated statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 28: Restated Statement of Accounting and Other Ratios

Sr. no.	Particulars	₹ in lakhs except share data)			
		Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
A	Net worth, as restated (₹)	3512.27	3092.08	2662.91	2571.14
B	Profit after tax, as restated (₹)	420.19	429.17	91.76	-34.46
Weighted average number of equity shares outstanding during the period/ year					
C	For Basic/Diluted earnings per share (Prior to Bonus Issue)	2,12,20,000	2,12,20,000	2,12,20,000	2,12,20,000
D	For Basic/Diluted earnings per share (Post Bonus Issue)	2,12,20,000	2,12,20,000	2,12,20,000	2,12,20,000
Earnings per share					
E	Basic/Diluted earnings per share prior to bonus issue (₹) (B/C)	1.98	2.02	0.43	-0.16
F	Adjusted Diluted earnings per share after bonus issue (₹) (B/D)	1.98	2.02	0.43	-0.16
G	Return on Net Worth (%) (B/A*100)	11.96%	13.88%	3.45%	-1.34%
H	Number of shares outstanding at the end of the period/ year	2,12,20,000	2,12,20,000	2,12,20,000	2,12,20,000
I	Number of shares outstanding at the end of the period/ year after Bonus Issue	2,12,20,000	2,12,20,000	2,12,20,000	2,12,20,000
J	Net asset value per equity share of ₹ 10 each(A/H)	16.55	14.57	12.55	12.12
K	Net asset value per equity share of ₹ 10 each after Bouns Issue (A/I)	16.55	14.57	12.55	12.12
L	Face value of equity shares (₹)	10.00	10.00	10.00	10.00
M	Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA)	1196.36	1499.01	990.63	797.31

Notes :-

1) The ratios have been computed in the following manner :

a) Basic and Diluted earnings per share (₹)

Restated Profit after tax attributable to equity shareholders

b) Return on net worth (%) =

Weighted average number of equity shares outstanding during the period/year

Restated Profit after tax

c) Net asset value per share (₹)

Restated Net worth as at period/ year end

Restated Net Worth as at period/ year end

Total number of equity shares as at period/ year end

2) The figures disclosed above are based on the Restated Financial Information of the Company.

3) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued during the period/year multiplied by the time weightage factor. The time weightage factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

4) Net worth for the ratios represents sum of share capital and reserves and surplus (share premium and surplus in the Restated Statement of Profit and Loss).

5) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.

6) Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA) = Profit before Tax + Finance Cost + Depreciation - Other Income



Annexure 29: Statement of Tax Shelter

(` in lakhs)

Particulars	Period Ended 31st December, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Profit before tax, as restated (A)	561.51	576.04	134.17	-54.09
Tax rate (%) (B)	25.17%	25.17%	25.17%	25.17%
Tax expense at nominal rate [C= (A*B)]	141.32	144.98	33.77	-13.61
Adjustments				
Permanent differences				
Other Adjustments	-	-	-	-
Adjustment on account of Section 36 & 37 under Income tax Act 1961	-	3.41	1.19	-
Total permanent differences (D)	-	3.41	1.19	-
Timing differences				
Depreciation as per Books of Accounts	252.46	311.69	326.71	319.13
Depreciation as per Income Tax	540.25	740.96	823.38	957.19
Difference in Depreciation as per books and as per tax	-287.79	-429.27	-496.67	-638.06
Adjustment on account of Section 43B under Income tax Act, 1961	-	-	-	-
Adjustment on account of Section 28 to 44 DA Income tax	-	-	-	5.42
Other Adjustments	-	2.05	16.57	-20.27
Brought Forward Loss	-	-	-	-
Total timing differences (E)	-287.79	-427.22	-480.10	-652.91
Deduction under Chapter VI-A (F)	-	-	-	-
Total Income (G=A+E)	273.72	152.24	-344.74	-707.01
Tax on Total income	-	-	-	-
Brought Forward Loss (ab)	-3149.96	-3302.20	-2957.45	-2250.45
Brought Forward Loss (Utilisation)(ac)	273.72	152.24	-344.74	-707.01
Carried Forward Loss	-2876.24	-3149.96	-3302.20	-2957.45
Less :- Business Loss or Unabsorbed Depre w.e. Lower	-2876.24	-3149.96	-3302.20	-2957.45
Net Income as per MAT	-2314.73	-2573.91	-3168.02	-3011.55
Tax as per MAT	-	-	-	-
Tax Expenses= MAT or Normal Provision of Income Tax w.e. is higher	-	-	-	-
Tax paid as per "MAT" or "Normal" provision	Normal	Normal	Normal	Normal

Notes:

- The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).
- The permanent/timing differences for the years 31 March 2021,2022 and 2023 have been computed based on the Income-tax returns filed for the respective years after giving adjustments to restatements, if any.
- Figures for the Period ended 31st Dec, 2024 have been derived from the provisional computation of total income prepared by the Company in line with the final return of income will be filed for the assessment year 2025-2026 and are subject to any change that may be considered at the time of filing return of income for the assessment year 2025-26
- Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned.
- The above statement should be read with the Statement of Notes to the Financial Information of the Company.



Annexure 30: Restated Statement of Capitalization

Particulars	(₹ in lakhs)	
	Pre Issue	Post Issue
Borrowings		
Short- term	3388.74	3388.74
Long- term (A)	6754.51	6754.51
Total Borrowings (B)	10143.25	10143.25
Shareholders' funds		
Share capital	2122.00	2477.20
Reserves and surplus	1390.27	2811.07
Total Shareholders' funds (C)	3512.27	5288.27
Long- term borrowings/ equity* {(A)/(C)}	1.92	1.28
Total borrowings / equity* {(B)/(C)}	2.89	1.92

* equity= total shareholders' funds

Notes:

Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date.

- 1 Long-term borrowings are debts other than short-term borrowings and also includes the current maturities of long-term borrowings (included in Short term borrowing).
- 2 The above ratios have been computed on the basis of the Restated Statement of Assets and Liabilities of the Company.
- 3 The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company



3B Films Ltd. (Formerly known as 3B Films Private Ltd)**Annexure 31: Related Party Transaction**

Disclosure of transactions with Related Parties, as required by AS 18 "Related Party Disclosures" has been set out below. Related parties as defined under AS 18 have been identified on the basis of representations made by the management and information available with the Company.

Details of related party transactions during the Period ended 31st Dec,2024 and Year ended 31st March 2024,31st March 2023, 31st March, 2022 and 31st March 2021 and balances outstanding as at 31st Dec,2024 and Year ended 31st March 2024,31st March 2023, 31st March, 2022 and 31st March 2021.

Sr No.	Nature of Relationship	Names of related parties
1	Promoter, Chairman & Managing Director	Ashok Babariya
2	Promoter & Whole-time Director	Dishank Babariya
3	Promoter & Non-Executive Director	Mukeshbhai Babariya
4	Independent Director	Abhishek Shah
5	Independent Director	Chintan Joshi
6	Independent Director	Drashti Solanki
7	Company Secretary & Compliance Officer	Janki Raj
8	Chief Financial Officer	Dhaval Panchal
9	Promoter	Gulabben Babariya
10	Relative of Promoters/Directors	Nitinbhai Babariya
11	Promoter Group Entities	3B Flexipacks Private Limited
12		Mars Engitech Private Limited
13		Hans Exports

Details of related party transactions

x

Sr No.	Particulars	Transaction For Period Ended On 31-12-24	Transaction For Period Ended On 31-03-24	Transaction For Period Ended On 31-03-23	Transaction For Period Ended On 31-03-22
1	Unsecured Loan Taken				
	Ashokbhai Babariya	759.18	913.96	154.44	590.40
	Gulabben Babriya	475.30	597.10	31.00	184.40
	Mukeshbhai Babariya	392.78	562.25	93.85	178.60
	Nitinbhai Babariya	-	165.00	4.60	-
		1,627.26	2,238.31	283.89	953.40
2	Unsecured Loan Repaid				
	Ashokbhai Babariya	600.26	41.97	72.00	199.25
	Gulabben Babriya	28.85	16.50	21.95	5.45
	Mukeshbhai Babariya	286.02	11.25	59.55	81.50
	Nitinbhai Babariya	464.25	4.00	0.20	2.40
		1,379.39	73.72	153.70	288.60
3	Sales				
	3B Flexipacks Private Limited	116.96	8.05	2.02	54.66
4	Rental Income				
	3B Flexipacks Private Limited	4.25	5.66	4.92	-
5	Purchases				
	3B Flexipacks Private Limited	46.57	23.78	-	-
6	Repair and Maintenance Expense				
	Mars Engitech Private Limited	0.09	1.83	1.48	2.79



7	Rental Expense				
	Hans Exports	-	-	1.20	- 0.17
8	Sitting Fees				
	Mukesh Babariya	0.27			
	Abhishek Shah	0.27			
	Chintan Joshi	0.27			
	Drashti Solanki	0.27			
9	Salary				
	Janki Raj	1.53	0.34		
	Dhaval Panchal	3.89	0.86		
Details of Balance Outstanding at the end of Period					
Sr No.	Particulars	Balance as on 31-12-24	Balance as on 31-03-24	Balance as on 31-03-23	Balance as on 31-03-22
1	Unsecured Loan				
	Ashokbhai Babariya	2,886.54	2,727.63	1,855.63	1,773.19
	Gulabben Babriya	1,244.07	797.62	217.02	207.97
	Mukeshbhai Babariya	1,222.20	1,115.44	564.44	530.14
	Nitinbhai Babariya	176.55	640.80	479.80	475.40
		5,529.36	5,281.48	3,116.89	2,986.70
2	Trade Receivables				
	3B Flexipacks Private Limited	42.81	73.76	7.77	- 7.47
		42.81	73.76	7.77	- 7.47
3	Trade Payables				
	Mars Engitech Private Limited	1.59	1.49	0.12	0.16
	Hans Exports	2.00	1.80	1.80	1.80
		3.59	3.29	1.92	1.96



3B Films Ltd. (Formerly known as 3B Films Private Ltd)

Annexure 32: Additional Notes

- A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease reements are duly executed in favour of the lessee) are held in the name of the Company.
- B) The Company does not have any investment property.
- C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.
- D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st Dec 2024:
- (i) repayable on demand; or,
- (ii) without specifying any terms or period of repayment.
- E) The Company has Capital Work in Progress during the 31st Dec, 2024
- F) The Company has Intangible Assets under development as on 31st Dec, 2024.
- G) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- H) The company is not declared willful defaulter by any bank or financial institution or other lender.
- I) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- J) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- K) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- L) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- M) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
- N) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- O) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company for the period ended on 31st Dec, 2024.



3B Films Ltd. (Formerly known as 3B Films Private Ltd)
Annexure 33: Restated Statement of Ratios

(₹ in lakhs)

Sr No.	Particulars	As at 31st Dec, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022	Explanation for any change in Ratio by More than 25% as compared to P.Y.	Explanation for any change in Ratio by More than 25% as compared to P.Y.	Explanation for any change in Ratio by More than 25% as compared to P.Y.
1	Current Ratio (in times)	1	2	3	4	(1-2)/(2)	(2-3)/(3)	(3-4)/(4)
	Current Assets	6679.51	6076.25	4885.35	4427.36	Not Applicable	Increase in current ratio is due to improvement in accumulation of current assets and during the year	Not Applicable
	Current Liabilities	4810.96	4109.49	4417.17	3408.22			
	Current Ratio	1.39	1.48	1.11	1.30	-6.10%	33.69%	-14.86%
2	Debt-Equity Ratio (in times)							
	Total Debts	10143.25	10655.12	9855.76	9933.37	Not Applicable	Not Applicable	Not Applicable
	Share Holder's Equity + RS	3512.27	3092.08	2662.91	2571.14			
	Debt-Equity Ratio	2.89	3.45	3.70	3.86	-16.19%	-6.90%	-4.20%
3	Debt Service Coverage Ratio (in times)							
	Earning available for debt service	1196.36	1499.01	990.63	797.31	Not Comparable the stubs period is of Four months only	Increase in EBITDA during the year has led to improvement in DSCR	Increase in EBITDA during the year has led to improvement in DSCR
	Interest + Installment	313.07	1065.51	985.58	993.34			
	Debt Service Coverage Ratio	3.82	1.41	1.01	0.80	171.63%	39.97%	25.22%
4	Return on Equity Ratio (in %)							
	Net Profit After Tax	420.19	429.17	91.76	-34.46	Not Comparable the stubs period is of Four months only	Increase is due to increase in earnings	Decrease is due to operational inefficiencies and higher cost of expenses during the year
	Share Holder's Equity	3302.18	2877.49	2617.02	2588.37			
	Return on Equity Ratio	12.72%	14.91%	3.51%	-1.33%	-14.69%	325.36%	-363.40%
5	Inventory Turnover Ratio (in times)							
	Cost of Goods Sold	3890.00	6385.52	6519.68	6258.16	Not Comparable the stubs period is of Four months only	Not Applicable	Decrease is due to lower sales growth leading to potential inefficiencies
	Average Inventory	5245.33	4639.63	3755.66	2611.22			
	Inventory turnover ratio	0.74	1.38	1.74	2.40	-46.12%	-20.72%	-27.57%
6	Trade Receivables Turnover Ratio (in times)							
	Net Credit Sales	5679.94	7574.89	7179.90	6737.79	Not Comparable the stubs period is of Four months only	Not Applicable	Increase is due to improved collection efforts, leading to faster turnover of receivables
	Average Receivable	992.25	692.75	499.41	623.35			
	Trade Receivables Turnover Ratio	5.72	10.93	14.38	10.81	-47.65%	-23.94%	33.01%
7	Trade Payables Turnover Ratio (in Times)							
	Credit Purchase	3290.73	1366.75	3601.80	4082.75	Not Comparable the stubs period is of Four months only	This is due to tighter cash management & Company is allowed to Delay Payments to its creditors	Not Applicable
	Average Payable	957.98	698.10	724.48	684.45			



