

INDEPENDENT AUDITORS REPORT

To,
The Members of,
M/s. 3B Films Limited (Formerly known as 3B Films Private Limited),

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. 3B Films Limited (Formerly known as 3B Films Private Limited)** ('the company'), which comprises Balance Sheet as at 31st Mar 2024, the Statement of Profit and Loss account and Cash Flow Statement for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that gives true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and



perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2024, and its Profits and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the **Annexure 'A'** statement on matters specified in paragraph 3 & 4 of the said order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31st Mar 2024 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st Mar 2024 from being appointed as a director in terms of section 164(2) of the Act.
- g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") - is enclosed an **Annexure'B'** to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- As informed to us the Company, the company does not have pending litigations which would impact its financial position
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - Based on audit procedures and representations provided to us by the management, we report that the disclosures are in accordance with the books of accounts maintained by the company and as produced to us by the Management

For, V U S A & Associates LLP,
Chartered Accountants
FRN: 0145378W/W100248

CA. Urmil Parikh

M.No.159077

UDIN: 24159077BJZZAB4560



Place: Vadodara

Date: 27th June, 2024

ANNEXURE – A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of M/s. 3B Films Limited (Formerly known as 3B Films Private Limited) on the financial statements for the year ended March 31, 2024)

- (i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and the situation of Property, Plant and Equipment.
(B) The Company is maintaining proper records showing full particulars of Intangible assets.
- (b) The Company has a regular program of physical verification of its Property, Plant and Equipment by which the all Assets are verified in phased manner over a period of time. In accordance with its program, certain Fixed Assets were verified during the year and as informed to us, no material discrepancies were noticed on such verification. In our opinion, the program of verification is reasonable having regard to the size of the Company and the nature its Assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of all the immovable properties are held in the name of the Company.
- (d) The Company has not revalued its property, Plant and Equipment or intangible assets during the year.
- (e) There is no proceeding initiated against the company for holding benami property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The Inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. As informed, no material discrepancies were noticed on physical verification carried out during the year.
- (b) The company has been sanctioned working capital limit in excess of five crore rupees in aggregate from banks or financial institution on the basis of current assets, quarterly returns and the statements filed by the company with such banks or financial institutions are in agreement with the books of accounts of the company.
- (iii) As informed to us, the Company has not granted any loan, secured or unsecured, to Companies, Firms or Other Parties covered in the register maintained u/s. 189 of the Companies Act, 2013 during the year under report. Consequently, no comments are necessary on Para (iii) (a) (b) (c) (d) (e) & (f) of CARO 2020.



its paid up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more and hence the question of compliance of Section 185 and 186 of Companies Act, doesn't arise.

- (v) The Company has not accepted any deposits within the meaning of Section 2(31) of the Companies Act 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and hence the compliance to the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the Rules framed there under are not applicable. No order has been passed by Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- (vi) In terms of the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government U/s. 148 (1) of the Companies Act, the maintenance of cost records is not applicable to the company for the year under audit.
- (vii) (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to the Company were outstanding, as at 31st March, 2024 for a period of more than six months from the date they became payable.

- (b) According to the records of the company, there are no statutory dues referred to in sub clause (a) which have not been deposited on account of any dispute.
- (viii) There is no transaction of surrendered or undisclosed income being disclosed during the year in the tax assessments under the income tax act, 1961.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
(c) The Company has obtained term loans during the year and the same has been utilized for the purpose for which it were obtained.
(d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.



- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(ix)(f) of order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section-177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.



- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors of the Company during the year, there were no issues, objections or concerns raised by the outgoing auditor.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- (xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) There is no ongoing projects hence reporting under clause 3(xx)(b) of the order is not applicable for the year.

**For, V U S A & Associates LLP,
Chartered Accountants
FRN: 0145378W/W100248**



**CA. Urmil Parikh
M.No.159077
UDIN: 24159077BJZZAB4560**



**Place: Vadodara
Date: 27th June, 2024**

Annexure 'B'

REPORT ON INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. 3B Films Limited (Formerly known as 3B Films Private Limited)** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, V U S A & Associates LLP,
Chartered Accountants
FRN: 0145378W/W100248**



**CA. Urmil Parikh
M.No.159077**

UDIN: 24159077BJZZAB4560

Place: Vadodara

Date: 27th June, 2024



31/03/2024

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024:

1. General Information of the Company :

The Company was incorporated in the year 2014. The promoters have subscribed to the required minimum paid up capital of Rs. 1 lac at the time of incorporation. The company is a Vadodara, Gujarat, based Limited company engaged in the business of "Manufacturing of Cast Poly Propylene Films".

2. Significant Accounting Policies :

a) Basis of Accounting :

The accounts of the Company are prepared under the Historical Cost Convention and using the accrual method of accounting unless otherwise stated hereinafter, to comply in all material aspects, with the mandatory accounting standards as notified under section 133 of the Companies (Accounting Standard) Rules, 2014 and the relevant provisions of the Companies Act, 2013 and in conformity with accounting principles generally accepted in India. Accounting Policies, not specifically referred to, are consistent and in consonance with generally accepted accounting principles

b) Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and the liabilities and the disclosure of contingent liabilities on the date of financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if and, are recognized in the current and future periods.

c) Fixed Assets & Depreciation :

Fixed Assets are stated at their cost of acquisition. The cost of acquisition includes freight, installation cost, duties, taxes and other incidental expenses, identifiable with the asset, incurred during the installation / construction stage in order to bring the assets to their working condition for intended use.

Depreciation on assets is being provided on Useful life method (Straight Line Method) in accordance with section 123 of the Companies Act, 2013 at the rate and in the manner prescribed in Schedule II of the said Act.

d) Inventories :

- ⇒ Raw Materials are valued 'at Cost' on FIFO basis. 'Cost' includes all duties, taxes and other expenses incurred to bring the inventories to their present location and condition.
- ⇒ Finished products are valued at lower of cost or net realisable value
- ⇒ Semi-Finished goods have been valued at Raw Material cost increased by a proportion of overheads in consonance with the stage of completion as certified by the management.

e) Sales/Turnover and Income Recognition :

- ⇒ Revenue is recognized on transfer of property in goods or on transfer of significant risks and rewards of ownership to the buyer, for a consideration, without the seller retaining any effective control over the goods.
- ⇒ Sales are accounted on dispatch of goods (which generally coincides with the transfer of ownership) and are exclusive of sales tax / GST.
- ⇒ Other items of income such as Interest, Discount, etc are accounted on accrual basis (depending on certainty of realisation) and disclosed under the head "Other Income".



f) Retirement Benefits :

- ⇒ Provisions of Provident Fund, ESI are charged to Profit & Loss Account.
- ⇒ Retirement Benefits in form of Gratuity are defined benefit obligations and are provided for on the basis of actuarial valuation as at the balance sheet date. Actuarial gain / losses are immediately taken to the Statement of Profit and Loss and are not deferred.
- ⇒ As such Company does not have any long-term or short-term benefit plans for the employees and hence no provision is required for any retirement benefits.

g) Accounting for Taxes on Income:

- ⇒ Provision for taxation includes provision for current tax and deferred tax.
- ⇒ Provision for Current tax is made, based on tax estimated to be payable as computed under the various provisions of the Income Tax Act, 1961.
- ⇒ Deferred tax is recognised, subject to prudence, on timing differences between taxable income and accounting income that originate during the year and are capable of being reversed in one or more subsequent periods. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that future taxable income will be available against which such deferred tax assets can be realised. Deferred Tax Liabilities / Assets are quantified using the tax rates and tax laws enacted or substantively enacted as on the balance sheet date.

h) Foreign Currency Transactions

Transactions in foreign currency, to the extent not covered by forward contracts, are recorded in Indian Rupees at the exchange rate prevailing on the date of the transactions. Exchange gains or losses on settlement, if any, are normally treated as income or expenditure respectively in the Statement of Profit and Loss.

Liabilities in foreign currency as well as receivables in foreign currency, being monetary items, as on the date of the Balance Sheet have been restated into Indian rupees at the rates of exchange prevailing as on the date of Balance Sheet. Non Monetary items, if any, which are carried in terms of historical cost denominated in Foreign Currency are reported using the exchange rate at the date of transaction.

i) Contingencies / Provisions :

Provisions requiring a substantial degree of estimation in measurement are recognized, if in the opinion of the Management, there is a probability that a present obligation as a result of past events will result in an outflow for the Company in the future. Contingencies, the outcome of which is not certain, have been disclosed in these notes as Contingent Liabilities. Contingent Assets are neither recognized nor disclosed in the financial statements.



M/s. 3B FILMS LIMITED
(Formerly known as 3B Films Private Limited)
CIN : U25200GJ2014PLC080685
Balance Sheet as at 31st March 2024

Particulars	Notes	31/03/2024 (₹)	31/03/2023 (₹)
(I) EQUITY AND LIABILITIES			
(1) SHARE HOLDERS FUND			
(a) Share capital	3	212,200.00	212,200.00
(b) Reserves and Surplus	4	25,475.68	(25,958.87)
(2) SHARE APPLICATION MONEY			
PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	5	721,485.41	630,757.47
(b) Deferred Tax Liabilities (Net)	6	75,973.41	69,598.41
(c) Other Long Term Liabilities	7	-	-
(d) Long-Term Provisions	8	2,358.89	2,054.34
(4) CURRENT LIABILITIES			
(a) Short-Term Borrowings	9	231,708.21	228,079.67
(b) Trade Payables	10	58,819.01	80,801.79
(c) Other Current Liabilities	11	118,094.86	130,368.77
(d) Short-Term Provisions	12	2,326.76	2,466.29
TOTAL		1,448,442.22	1,330,367.87
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets	13		
(i) Tangible assets		783,830.27	813,215.09
(ii) Intangible assets		28,723.45	811.20
(iii) Capital work-in-progress		-	-
(iv) Intangible Asset under development		-	-
(b) Non-Current Investments	14	-	-
(c) Deferred Tax Assets (Net)	6	-	-
(d) Long-Term Loans and Advances	15	25,742.07	25,752.49
(e) Other Non-Current Assets	16	2,520.95	2,054.34
(2) CURRENT ASSETS			
(a) Current Investments	17	-	-
(b) Inventories	18	498,326.27	429,599.99
(c) Trade Receivables	19	95,649.35	42,900.68
(d) Cash and Cash Equivalents	20	9,452.62	5,205.73
(e) Short-Term Loans and Advances	21	994.01	611.23
(f) Other Current Assets	22	3,203.23	10,217.11
TOTAL		1,448,442.22	1,330,367.87
Notes forming part of the Financial Statements	1 to 42		

The Notes referred to above form an integral part of the Financial Statement
As per our Report of Even Date

For V U S A & ASSOCIATES LLP,
Chartered Accountants (FRN: 0145378W)

CA Urmil Parikh (Mem. No. 159077)
Partner
UDIN: 24159077BJZZAB4560
Place : Vadodara
Date : 27/06/2024



For & on behalf of the Board
For 3B FILMS LIMITED
(Formerly 3B Films Pvt Ltd)

Ashokbhai Babariya
Managing Director
DIN: 03363509
Place : Vadodara

Janki Raj
Company Secretary
Date : 27/06/2024
Place : Vadodara

Mukeshbhai Babariya
Director
DIN: 06904399

Dhaval M Panchal
Chief Financial Officer

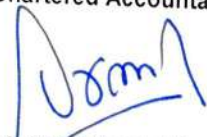


M/s. 3B FILMS LIMITED
(Formerly known as 3B Films Private Limited)
CIN : U25200GJ2014PLC080685
Statement of Profit & Loss for the period ended 31st March, 2024

Particulars	Notes	31/03/2024(₹)	31/03/2023(₹)
I Revenue From Operations	25	757,488.50	717,989.74
II Other Income	26	6,490.09	12,230.07
III Total Revenue (I + II)		763,978.59	730,219.81
IV Expenses:			
Cost of Materials Consumed	27	331,432.48	490,533.52
Changes in Inventories of Finished Goods, WIP	28	(43,578.95)	(9,832.26)
Purchases of Stock in Trade		207,197.09	-
Employee Benefits Expenses	29	33,544.16	34,989.72
Financial Costs	30	67,616.95	63,178.06
Depreciation and Amortization Expenses	13	31,169.23	32,671.03
Other Expenses	31	78,788.07	103,605.57
Total Expenses		706,169.04	715,145.64
V Profit Before Exceptional and Extra Ordinary Items & Tax (III - IV)		57,809.55	15,074.17
VI Exceptional items		-	-
VII Profit before Extraordinary Items & Tax (V - VI)		57,809.55	15,074.17
VIII Extraordinary Items		-	-
Less : Prior Years Tax & Other Adjustment		-	-
IX Profit Before Tax (VII - VIII)		57,809.55	15,074.17
X Tax expense :			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI Profit/(Loss) from Continuing Operations (IX-X)		6,375.00	9,516.80
XII Profit/(Loss) from Discontinuing Operations		51,434.55	5,557.37
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)		-	-
XV Profit / (Loss) for the Period (XI+XIV)		51,434.55	5,557.37
XVI Earning per Equity Share:		2.42	0.26
Notes forming part of the Financial Statements	1 to 42		

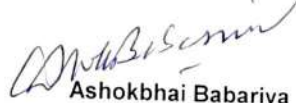
The Notes referred to above form an integral part of the Financial Statements
As per our Report of Even Date

For V U S A & ASSOCIATES LLP,
Chartered Accountants (FRN: 0145378W)


CA Urmil Parikh (Mem. No. 159077)
Partner
UDIN: 24159077BJZZAB4560
Place : Vadodara
Date : 27/06/2024



For & on behalf of the Board
For 3B FILMS LIMITED
(Formerly 3B Films Pvt Ltd)


Ashokbhai Babariya
Managing Director
DIN: 03363509
Place : Vadodara


Mukeshbhai Babariya
Director
DIN:06904399


Janki Raj
Company Secretary
Date : 27/06/2024
Place : Vadodara


Dhaval M Panchal
Chief Financial Officer



3 SHARE CAPITAL :-

	31/03/2024 (₹)	31/03/2023 (₹)
(a) AUTHORISED 23000000 Shares of ₹.10/- each	230,000.00	230,000.00
(b) ISSUED, SUBSCRIBED AND PAID-UP CAPITAL. 21220000 equity shares of ₹.10/- each fully paid up	212,200.00	212,200.00
TOTAL	212,200.00	212,200.00

(c) RECONCILIATION OF NUMBER OF SHARES

Particulars	31st March, 2024		31st March, 2023	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning	21,220.00	212,200.00	21,220.00	212,200.00
Addition / (Reduction)	-	-	-	-
Balance at the end	21,220.00	212,200.00	21,220.00	212,200.00

(d) The company has a single class of equity shares having par value of ₹.10/- per equity share. All shares rank pari passu with reference to all rights relating thereto. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all the preferential amounts, in proportions to their shareholding.

(e) DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THEN 5% OF THE AGGREGATE SHARES IN THE COMPANY

Name of Equity Shareholder	31st March, 2024		31st March, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Ashokbhai Babariya	5,588.85	26.34	7,074.25	33.34
Mukeshbhai Babariya	6,011.88	28.33	7,072.88	33.33
Gulabben Babariya	5,831.51	27.48	5,831.51	27.48
Nitinbhai Babariya	-	-	1,241.37	5.85
Dishank N Babariya	1,241.37	5.85	-	-
Mithil A Babariya	-	-	-	-

4 RESERVES & SURPLUS :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
(a) PROFIT & LOSS A/C.		
Balance B/F. from Previous Year	(113,798.87)	(119,356.25)
Add : Net Profit for the Current Year	51,434.55	5,557.38
TOTAL	(62,364.32)	(113,798.87)
(b) Share Premium		
Opening Balance	87,840.00	87,840.00
Closing Balance	87,840.00	87,840.00
TOTAL	25,475.68	(25,958.87)



5 LONG TERM BORROWINGS :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
(a) SECURED :		
** From Bank of Baroda Adhoc (Working Capital Term Loan)	-	40,050.41
** From Central Bank of India 063 (Working Capital Term Loan) (Repayable in equated monthly installments of Rs.83,353/- each, starting from 01/09/2023, Interest at BRLLR+1%)	-	1,998.44
** From Bank of Baroda 239 (Working Capital Term Loan) (Repayable in equated monthly installments of Rs.3,80,500/- each, starting from 06/12/2021, Interest at BRLLR+1%)	-	2,665.50
** From Bank of Baroda 211 (Term Loan) (Repayable in equated monthly installments of Rs.35,00,000/- each, starting from 30/12/2020, Interest at BRLLR+2%)	112,738.60	183,529.31
** From Central Bank of India -209 (Term Loan) (Repayable in equated monthly installments of Rs.26,53,778/- each starting from 01/10/2020, Interest at MCLR+0.85%)	-	362.69
** From Central Bank of India -559 (Working Capital Term Loan) (Repayable in equated monthly installments of Rs.11,05,550/- each, starting from 01/03/2021, Interest at 7.5%)	-	4,554.23
** From Bank of Baroda 962 (Working Capital Term Loan) (Repayable in equated monthly installments of Rs.20,31,000/-, starting from 08/03/2024, Interest at BRLLR+1%)	71,100.00	73,128.00
** From Central Bank of India -814 (Working Capital Term Loan) (Repayable in equated monthly installments of Rs. 4,70,000/- each, Starting from 21/01/2024 Interest at MCLR +1%,)	9,498.42	12,779.90
Total . (a)	193,337.02	319,068.48
(b) UNSECURED :		
From Directors & Relatives	528,148.39	311,688.99
Total . (b)	528,148.39	311,688.99
TOTAL . (a + b)	721,485.41	630,757.47

Secured Loans :

** The Bank Facilities obtained from Bank of Baroda & Central Bank of India (Term Loan & WCTL) are secured by hypothecation of Plant & Machinery and other Fixed Assets of the Company and by the personal guarantee of Directors of the company .

Unsecured Loans :

The amount taken as unsecured loans from Directors & Relatives are usually payable on demand but the company reserves its right to defer the payment of the same for a period exceeding 12 months.



6 DEFERRED TAX LIABILITIES (Net) :-

Particulars	31/03/2024 (')	31/03/2023 (')
DEFERRED TAX LIABILITIES (difference between accounting and tax depreciation)	75,973.41	69,598.41
DEFERRED TAX ASSETS	-	-
TOTAL	75,973.41	69,598.41

7 OTHER LONG TERM LIABILITIES :-

Particulars	31/03/2024 (')	31/03/2023 (')
TOTAL	-	-

8 LONG TERM PROVISIONS :-

Particulars	31/03/2024 (')	31/03/2023 (')
Gratuity	2,358.89	2,054.34
TOTAL	2,358.89	2,054.34

9 SHORT TERM BORROWINGS :-

Particulars	31/03/2024 (')	31/03/2023 (')
SECURED :		
Bank of Baroda WC	80,910.44	79,345.16
CBI WC	150,797.77	148,734.51
TOTAL	231,708.21	228,079.67

The Bank Facilities of Working Capital obtained from Bank of Baroda & Central bank of India are secured by hypothecation of Stock & Book debts and also of the personal guarantee of all the Directors of the Company.

10 TRADE PAYABLES :-

Particulars	31/03/2024 (')	31/03/2023 (')
Total outstanding dues of micro enterprises and small enterprises	10,385.03	49,252.08
Total outstanding dues of other than micro enterprises and small enterprises	48,433.98	31,549.70
TOTAL	58,819.01	80,801.79

Sundry Creditors are as per books and have not been corroborated by circulation / confirmation of balances

Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006

The Company deals with various Micro and Small Enterprises on mutually accepted terms and conditions. Accordingly, no interest is payable if the terms are adhered to by the Company. Consequently, no interest has been paid or is due and no provision for interest payable to such units is required or has been made under Micro, Small and Medium Enterprises Development Act, 2006.



11 OTHER CURRENT LIABILITIES :-

Particulars	31/03/2024 (')	31/03/2023 (')
(a) Current Maturities of Long Term debt -		
Bob 239 Loan		4,566.00
Bob 064 Loan	3,072.55	5,562.45
Bob 211 Loan	-	42,000.00
CBI 209 Loan	66,000.00	31,845.34
CBI 559 Loan	5,595.87	13,266.60
CBI 814 Loan	5,609.60	4,126.63
Bob 962 Loan	5,640.00	24,372.00
CBI 063 Loan	26,400.00	1,000.24
(b) Advances Received From Customers	-	
(c) Others Payables :	562.24	499.75
- Statutory Liabilities		
	5,214.59	3,129.76
TOTAL	118,094.86	130,368.77

12 SHORT TERM PROVISIONS :-

Particulars	31/03/2024 (')	31/03/2023 (')
(a) Provision for Current Taxation	-	-
(b) Provision for Employee Benefit	2,219.88	2,318.44
(c) Others	106.88	147.84
TOTAL	2,326.76	2,466.29

14 NON CURRENT INVESTMENTS :-

Particulars	31/03/2024 (')	31/03/2023 (')
TOTAL	-	-

15 LONG TERM LOANS & ADVANCES :-
(Unsecured, Considered Good)

Particulars	31/03/2024 (')	31/03/2023 (')
Security Deposit	30.00	132.75
Advance for Capital Goods	25,712.07	25,619.74
TOTAL	25,742.07	25,752.49

16 OTHER NON-CURRENT ASSETS :-

Particulars	31/03/2024 (')	31/03/2023 (')
Gratuity Policy LIC	2,520.95	2,054.34
TOTAL	2,520.95	2,054.34

17 CURRENT INVESTMENTS :-

Particulars	31/03/2024 (')	31/03/2023 (')
TOTAL	-	-



18 INVENTORIES :-

Particulars	31/03/2024 (')	31/03/2023 (')
Raw Materials	313,095.70	287,948.36
Work In Progress	44,236.58	33,732.68
Finished Goods	33,255.69	39,265.38
Packing Material	21,522.49	19,528.69
Stores & Spare Parts	86,215.82	49,124.88
TOTAL	498,326.27	429,599.99

19 TRADE RECEIVABLES :-

(Unsecured, Considered Good)

Particulars	31/03/2024 (')	31/03/2023 (')
(a) Outstanding for a period exceeding Six Months	1,912.92	128.48
(b) Others	93,736.43	42,772.21
TOTAL	95,649.35	42,900.68

Trade Receivables are as per books and have not been corroborated by circulation / confirmation of balances

20 CASH AND CASH EQUIVALENTS :-

Particulars	31/03/2024 (')	31/03/2023 (')
Balances with Banks	5,355.47	1,353.43
Fixed Deposit with Banks	3,880.85	3,701.89
Cash on Hand	216.30	150.41
TOTAL	9,452.62	5,205.73

21 SHORT-TERM LOANS AND ADVANCES :-

(Unsecured, Considered Good)

Particulars	31/03/2024 (')	31/03/2023 (')
Advance Income Tax and Refund Receivable	486.35	567.66
Indirect Taxes Recoverable Balance with Revenue Authorities	-	-
Other Loans and Advances / Deposits	507.65	43.57
TOTAL	994.01	611.23

22 OTHER CURRENT ASSETS :-

Particulars	31/03/2024 (')	31/03/2023 (')
Interest Due But not Received	3,203.23	10,217.11
TOTAL	3,203.23	10,217.11



23 CONTINGENT LIABILITIES AND COMMITMENTS

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
Contingent Liabilities		
Claims against the Company not acknowledged as debt	-	-
Guarantees	-	-
Other Moneys for which Company is contingently liable	29,152.53	29,152.53
TOTAL	29,152.53	29,152.53
Commitments		
Estimated amounts of contracts remaining to be executed on capital account	-	-
Uncalled liability on shares or investments partly paid	-	-
Other Commitments	-	-
TOTAL	-	-

24 In the opinion of the Board, all assets which are considered good are expected to realised at least the amount at which they are stated, if realised in the ordinary course of business. Further in the opinion of the Board, provision for all known liabilities has been adequately made in the accounts and as per management experience and estimates, no additional provisions are required.



25 REVENUE FROM OPERATIONS :-

Particulars	31/03/2024 (')	31/03/2023 (')
Domestic Sales		
(A) Trading Sales	225,934.04	
(B) Manufacturing Sales	314,009.84	558,227.95
Total Domestic Sales	539,943.87	558,227.95
Export Sales	217,544.63	159,761.79
TOTAL	757,488.50	717,989.74

26 OTHER INCOME :-

Particulars	31/03/2024 (')	31/03/2023 (')
Rent Income	480.00	416.78
Insurance Claim Received	128.56	2,027.15
Interest Income	225.71	214.59
Duty Drawback	113.99	
Foreign Exchange Gain	4,950.14	6,691.99
Discount	406.13	2,716.44
Freight Income	185.56	163.13
TOTAL	6,490.09	12,230.07

27 COST OF MATERIALS CONSUMED :-

Particulars	31/03/2024 (')	31/03/2023 (')
Opening Stock of Raw Materials		
Add : Purchases Including Imports	287,948.36	189,712.84
	356,579.82	588,769.04
Less : Closing Stock of Raw Materials	644,528.18	778,481.88
Raw Material Consumed	313,095.70	287,948.36
TOTAL	331,432.48	490,533.52

28 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

Particulars	31/03/2024 (')	31/03/2023 (')
Opening Stocks		
Finished Goods	39,265.38	34,639.60
Work-in-Progress	33,732.68	46,026.94
Packing Material	19,528.69	16,583.25
Stores & Spare Parts	49,124.88	34,569.59
	141,651.63	131,819.37
Closing Stocks		
Finished Goods	33,255.69	39,265.38
Work-in-Progress	44,236.58	33,732.68
Packing Material	21,522.49	19,528.69
Stores & Spare Parts	86,215.82	49,124.88
	185,230.58	141,651.63
TOTAL RS.	(43,578.95)	(9,832.26)



29 EMPLOYEE BENEFIT EXPENSES :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
Salary and Wages and allowances	26,937.66	28,451.76
Provident Fund & Other Fund Contribution	2,618.04	2,302.53
Staff Welfare Expense	3,988.46	4,235.43
TOTAL	33,544.16	34,989.72

30 FINANCE COSTS :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
Interest Expense (Bank)	61,873.33	57,473.44
Bank Commission & Charges	5,277.10	4,415.41
Interest Expense (Other than Bank)	466.53	1,289.21
TOTAL	67,616.95	63,178.06

31 OTHER EXPENSES :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
(a) Direct Expenses		
Freight Charges	7,295.23	14,705.09
Factory Expense	894.47	954.23
Electricity Expense	42,542.67	56,813.65
Custom Clearance Charges	13,065.69	11,156.07
Custom Duty	2,117.92	1,769.01
Total (a)	65,915.98	85,398.06

(b) Administrative & Other Expenses

Auditors Remuneration	115.00	100.00
Application Fess	2,268.10	1,205.87
Computer Expense	169.69	238.76
Discount	103.64	-
HouseKeeping Expense	188.96	181.79
Office Expense	-	80.84
Printing & Stationery Expense	262.56	355.87
CSR Expense	200.00	1,420.00
Postage & Courier	396.47	206.27
Rates & Taxes	223.86	171.08
Insurance	2,016.58	3,095.40
Legal & professional Charges	2,578.75	4,631.73
Membership Fees	-	36.40
Telephone Expense	131.45	200.44
Travelling Expense	353.45	965.51
Repairs & Maintenance	1,384.37	1,979.43
Security Expense	2,254.81	2,800.53

Total (b) 12,647.68 17,669.90

(c) Selling & Distribution Expenses

Advertisement, Marketing & Sales promotion Expense	93.10	438.99
Sample Expense	131.31	98.61

Total (c) 224.41 537.61

TOTAL (a + b + c) 78,788.07 103,605.57



32 C.I.F. VALUE OF IMPORTS :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
Import Purchases		
Total	224,325.54	232,173.27
	224,325.54	232,173.27

33 EXPENDITURE IN FOREIGN CURRENCY :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
Total	-	-

34 EARNINGS IN FOREIGN CURRENCY :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
Export Sales		
Total	217,544.63	159,761.79
	217,544.63	159,761.79

35 PARTICULARS OF DERIVATIVE INSTRUMENTS & UNHEDGED FOREIGN CURRENCY EXPOSURE :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
Forward Contracts Outstanding : (Held for the purpose of Forex Receivable)		
	-	-
TOTAL	-	-

Particulars of Forex Exposures	31/03/2024 (₹)	31/03/2023 (₹)
Sundry Debtors (Net)		
Sundry Creditors	2,808	13,184
Advances Paid	-	4,795
Foreign Currency Bank Accounts	25,712	25,445
	4,742	930

36 AUDITORS' REMUNERATION :-

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
As Auditors		
In other Capacity	115.00	100.00
	-	-

37 POST EMPLOYMENT BENEFITS :-

Provident Fund and ESI dues paid during the year being defined contributions have been charged to the Profit and Loss Account.

Retirement Benefits in form of Gratuity are defined benefit obligations and are provided for on the basis of actuarial valuation obtained from LIC as at the balance sheet date. Actuarial gain / losses are immediately taken to the Statement of Profit and Loss and are not deferred.

Company does not have any other defined benefit obligation such as Leave Encashment etc.



38 RELATED PARTY TRANSACTIONS:

The Company has identified all the related parties having transactions during the year in line with Accounting Standard 18. Details of the same are as under

a. Transactions with Related Parties

Name of Party	Nature of Transaction	2023-24 (')	2022-23 (')
Key Managerial Person (KMP)	Unsecured Loan - Ashokbhai Babariya (Net)	87,199.40	8,244.42
	Unsecured Loan - Gulabben Babariya (Net)	58,060.00	905.00
Relative of KMP	Unsecured Loan - Mukeshbhai Babariya (Net)	55,100.00	3,430.00
	Unsecured Loan - Nitinbhai Babariya (Net)	16,100.00	440.00
Associate Companies	3B Flexipacks Private Limited (Income)	1,370.99	639.71
	3B Flexipacks Private Limited (Expenses)	2,377.85	-
	Mars Engitech Pvt Ltd (Expenses)	182.84	147.95

b. Balance with related parties

Name of Party	Nature of Transaction	As At 31-Mar-2024	As At 31-Mar-2023
Key Managerial Person (KMP)	Unsecured Loan - Ashokbhai Babariya	272,762.67	185,563.28
	Unsecured Loan - Gulabben Babariya	79,761.55	21,701.55
Relative of KMP	Unsecured Loan - Mukeshbhai Babariya	111,544.17	56,444.17
	Unsecured Loan - Nitinbhai Babariya	64,080.00	47,980.00
Associate Companies	3B Flexipacks Private Limited	7,376.38	777.16
	Mars Engitech Pvt Ltd	149.94	11.80
	Hans Export	180.00	180.00

39 DISCLOSURE ON LEASES :-

The Company has not obtained any premises under operating lease or leave and license agreement during the year under consideration. The company although has provided its certain premises on lease terms to the tenant for the year under consideration.

Particulars	31/03/2024 (')	31/03/2023 (')
Lease Payments recognized in the Statement of Profit and Loss	-	-
Lease Receipts recognized in the Statement of Profit and Loss	480.00	416.78



40 Impairment of Assets :-

In absence of any indications, external or internal, as to any probable impairment of assets, no provision has been made for same during year under report.

41 EARNINGS PER SHARE :-

In line with Accounting Standard 20 the Earnings Per Share details are given below

Particulars		2023-24	2022-23
Profit After Taxation		51,434.55	5,557.37
Weighted Average Number of Equity Shares	No.	21,220.00	21,220.00
Nominal Value of Shares		10.00	10.00
Earnings Per Share		2.42	0.26

42 The figures in respect of previous year have been re-grouped / recast wherever necessary to confirm to the current year's classification.

For V U S A & ASSOCIATES LLP,
Chartered Accountants (FRN: 0145378W)



CA Urmil Parikh (Mem. No. 159077)

Partner

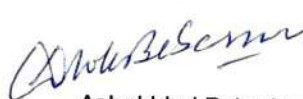
UDIN: 24159077BJZZAB4560

Place : Vadodara

Date : 27/06/2024



For & on behalf of the Board
For 3B FILMS LIMITED
(Formerly 3B Films Pvt Ltd)



Ashokbhai Babariya

Managing Director

DIN: 03363509

Place : Vadodara



Janki Raj

Company Secretary

Date : 27/06/2024

Place : Vadodara



Mukeshbhai Babariya

Director

DIN: 06904399



Dhaval M Panchal

Chief Financial Officer



M/s. 3B Films Limited (Formerly Known as 3B Films Private Limited)

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2024 (in '000)

Note : 13

FIXED ASSETS :-

ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Balance as on 01/04/2023	Additions during the year	Deduction	Balance as on 31/03/2024	Balance as on 01/04/2023	Depreciation for the year	Adjustment	Balance as on 31/03/2024	Balance as on 31/03/2023
						-	-		
Tangible Assets:									
Land	38,821.86	-	-	38,821.86	-	-	-	-	38,821.86
Building	81,606.15	1,373.70	-	82,979.84	12,055.29	2,134.00	-	14,189.29	68,790.56
Computer	1,636.93	32.12	-	1,669.05	1,605.93	5.46	-	1,611.39	57.66
Electrical Installation	6,180.68	-	-	6,180.68	1,252.21	587.17	-	1,839.37	31.00
Furniture & Fittings	5,404.73	-	-	5,404.73	2,587.03	437.88	-	3,024.91	4,928.47
Laboratory Equipment	2,829.29	-	-	2,829.29	1,612.69	268.78	-	1,881.47	2,817.70
Motor Vehicles	13,973.25	-	-	13,973.25	8,216.72	1,436.97	-	9,653.69	1,216.59
Office Equipment	4,102.67	76.78	-	4,179.45	3,513.48	335.48	-	3,848.96	5,756.54
Plant & Machinery	791,975.15	-	-	791,975.15	102,472.27	25,661.69	-	128,133.95	589.19
Sub Total (a)	946,530.70	1,482.60	-	948,013.30	133,315.61	30,867.42	-	164,183.03	813,215.09
Intangible Assets:									
Electric Connection & Software	10,191.98	-	-	10,191.98	9,380.78	301.60	-	9,682.38	811.20
Product Development R&D	-	28,214.06	-	28,214.06	-	0.22	-	0.22	-
Total`	956,722.69	29,696.66	-	986,419.34	142,696.39	31,169.23	-	173,865.62	814,026.30

During the year under consideration the company has carried out Technology / Product development research, the expenditure incurred for the same has been capitalized, considering the management being of the opinion that it would have long term benefits in terms of the said technology development.



Accompanying notes to the financial statements

Trade Payable ageing

Particulars	As at 31st March 2024				
	Outstanding for following periods from due date of payment				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Undisputed dues - MSME	10,385.03	-	-	-	10,385.03
Undisputed dues - Others	43,226.12	2,460.33	2,167.16	580.37	48,433.98
Total	53,611.15	2,460.33	2,167.16	580.37	58,819.01

Particulars	As at 31st March 2023				
	Outstanding for following periods from due date of payment				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Undisputed dues - MSME	49,186.63	-	-	65.45	49,252.08
Undisputed dues - Others	30,868.11	120.70	504.92	55.96	31,549.70
Total	80,054.75	120.70	504.92	121.41	80,801.79

Trade Receivables ageing

Particulars	As at 31st March 2024				
	Outstanding for following periods from due date of payment				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Undisputed dues - MSME	-	-	-	-	-
Undisputed dues - Others	95,364.18	285.17	-	-	95,649.35
Total	95,364.18	285.17	-	-	95,649.35

Particulars	As at 31st March 2023				
	Outstanding for following periods from due date of payment				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Undisputed dues - MSME	-	-	-	-	-
Undisputed dues - Others	42,847.78	52.90	-	-	42,900.68
Total	42,847.78	52.90	-	-	42,900.68



Ratios

Particulars	2023-24	2022-23	% Variance
Current Ratio (in times)	1.48	1.11	33.69
Current Assets except Investment / Current Liabilities			
Debt-Equity Ratio (in times)	5.09	6.14	-17.08
Debt / Net Worth (Net worth: Share Capital + General Reserves + Retained Earnings)			
Debt Service Coverage Ratio (in times)	0.12	0.09	43.72
Earnings available for debt service / Debt Service			
Inventory Turnover Ratio (in times)	1.38	1.74	-20.72
Cost of Goods Sold / Average Inventory (Cost of Goods Sold: Total Expenses - Finance Cost)			
Inventory Turnover (in days)	265.20	210.26	26.13
365 / Inventory Turnover Ratio (in times)			
Trade Receivables turnover Ratio (in times)	10.93	14.38	-23.94
Income from operations / Average debtors (Income from Operations: Revenue from Operations + GST- Export Incentive)			
Trade Receivable Turnover (in days)	33.38	25.39	31.48
365 / Trade Receivable Turnover Ratio (in times)			
Trade Payable turnover Ratio (in times)	5.11	8.13	-37.15
Purchases / Average trade payables			
Net Capital Turnover Ratio (in times)	3.85	15.34	-74.89
Revenue from operations / Working capital (Working Capital: Current assets except Investments - Current liabilities)			
Net Profit Ratio (in %)	6.73%	0.76%	784.62
Net Profit after taxes / Total Income			
Operating Profit Margin (in %)	6.77%	0.40%	1610.33
(Profit Before Tax - Other Income) / Revenue from Operations			
Return on Equity Ratio (in %)	24.27%	3.03%	701.09
Profit after tax / Average Shareholder's Equity (Shareholder's Equity: Share Capital + General Reserves + Retained Earnings)			
Return on Capital Employed (in %)	12.09%	8.81%	37.29
PBIT / Capital Employed (Capital Employed: Net Worth + Borrowing + Deferred Tax Liability)			
Return on Investment (in %)	0.00%	0.00%	0.00
Profit before tax / Total Investment			
Return on Net Worth (in %)	21.64%	2.98%	625.23
Profit after tax / Net Worth			

