VUSA
& ASSOCIATES LLP
Chartered Accountants

B 48 Morari Park Society, Besides ISKON Temple, Gotri, Vadodara - 21
Vipul 9879222888 @ vipsol@yahoo.com I Urmil 9998728617 @ consulturmil@gmail.com

INDEPENDENT AUDITORS REPORT

To,
The Members of,
M/s. 3B Films Private Limited,

Report on the Financial Statements

We have audited the accompanying financial statements of **3B Films Private Limited** ('the company'), which comprises Balance Sheet as at 31st Mar 2022, the Statement of Profit and Loss account and Cash Flow Statement for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that gives true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and

VUSA & ASSOCIATES LLP • CHARTERED ACCOUNTANTS • FRN: 145378W / W100248 perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2022, and its Losse's and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the **Annexure 'A'** statement on matters specified in paragraph 3 & 4 of the said order.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

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d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.

f) On the basis of the written representations received from the directors as on 31st Mar 2022 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st Mar 2022 from being appointed as a director in terms of section 164(2) of the Act.

g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") - is enclosed an **Annexure'B'** to this report.

h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. As informed to us the Company, the company does not have pending litigations which would impact its financial position

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. Based on audit procedures and representations provided to us by the management, we report that the disclosures are in accordance with the books of accounts maintained by the company and as produced to us by the Management

For, V U S A & Associates LLP,
Chartered Accountants
FRN: 0145378W/W100248

CA. Urmil Parikh
M.No.159077
UDIN: 22159077AWQCEI2924

Place: Vadodara
Date: 08/09/2022

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Annexure'B'

REPORT ON INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **3B Films Private Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, V U S A & Associates LLP,
Chartered Accountants
FRN: 0145378W/W100248

CA. Urmil Parikh
M.No.159077
UDIN: 22159077AWQCEI2924

V U S A & ASSOCIATES LLP.
FRN: 145378W / W100248
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Place: Vadodara
Date: 08/09/2022

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ANNEXURE – A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of 3B Films Private Limited on the financial statements for the year ended March 31 , 2022)

(i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and the situation of Property, Plant and Equipment.

(B) The Company is maintaining proper records showing full particulars of Intangible assets.

(b) The Company has a regular program of physical verification of its Property, Plant and Equipment by which the all Assets are verified in phased manner over a period of time. In accordance with its program, certain Fixed Assets were verified during the year and as informed to us, no material discrepancies were noticed on such verification. In our opinion, the program of verification is reasonable having regard to the size of the Company and the nature its Assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of all the immovable properties are held in the name of the Company.

(d) The Company has not revalued its property, Plant and Equipment or intangible assets during the year.

(e) There is no proceeding initiated against the company for holding benami property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The Inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. As informed, no material discrepancies were noticed on physical verification carried out during the year.

(b)The company has been sanctioned working capital limit in excess of five crore rupees in aggregate from banks or financial institution on the basis of current assets, quarterly returns and the statements filed by the company with such banks or financial institutions are in agreement with the books of accounts of the company.

(iii) As informed to us, the Company has not granted any loan, secured or unsecured, to Companies, Firms or Other Parties covered in the register maintained u/s. 189 of the

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Companies Act, 2013 during the year under report. Consequently, no comments are necessary on Para (iii) (a) (b) (c) (d) (e) & (f) of CARO 2020.

(iv) The Company has not granted any loans or advances or has not given any guarantee or has not acquired securities of any other body corporate exceeding sixty percent of its paid up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more and hence the question of compliance of Section 185 and 186 of Companies Act, doesn't arise.

(v) The Company has not accepted any deposits within the meaning of Section 2(31) of the Companies Act 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and hence the compliance to the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the Rules framed there under are not applicable. No order has been passed by Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

(vi) In terms of the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government U/s. 148 (1) of the Companies Act, the maintenance of cost records is not applicable to the company for the year under audit.

(vii) (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to the Company were outstanding, as at 31st March, 2022 for a period of more than six months from the date they became payable.

(b) According to the records of the company, there are no statutory dues referred to in sub clause (a) which have not been deposited on account of any dispute.

(viii) There is no transaction of surrendered or undisclosed income being disclosed during the year in the tax assessments under the income tax act, 1961.

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(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has obtained term loans during the year and the same has been utilized for the purpose for which it were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x) (a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(ix)(f) of order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or

reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014

with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature,

timing and extent of our audit procedures

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

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(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the
Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the
Order is not applicable.
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditors of the Company during the year, there were no issues, objections or concerns raised by the outgoing auditor.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

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(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) There is no ongoing projects hence reporting under clause 3(xx)(b) of the order is not applicable for the year.

For, V U S A & Associates LLP,
Chartered Accountants
FRN: 0145378W/W100248

CA. Urmil Parikh
M.No.159077
UDIN: 22159077AWQCEI2924

V U S A & ASSOCIATES LLP.
FRN:
145378W /
W100248
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Place: Vadodara
Date: 08/09/2022

M/s. 3B FILMS PRIVATE LIMITED

Balance Sheet as at 31st March 2022

Particulars	Notes	31/03/2022 (₹)	31/03/2021 (₹)
(I) EQUITY AND LIABILITIES			
(1) SHARE HOLDERS FUND			
(a) Share capital	3	21,22,00,000	21,22,00,000
(b) Reserves and Surplus	4	(3,15,16,253)	(1,78,94,594)
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	5	72,37,36,363	63,06,32,169
(b) Deferred Tax Liabilities (Net)	6	6,00,81,608	5,06,06,815
(c) Other Long Term Liabilities	7	-	-
(d) Long-Term Provisions	8	-	-
(4) CURRENT LIABILITIES			
(a) Short-Term Borrowings	9	17,95,82,895	13,56,35,817
(b) Trade Payables	10	6,40,93,709	7,27,96,403
(c) Other Current Liabilities	11	9,34,02,188	9,56,72,957
(d) Short-Term Provisions	12	37,43,600	62,83,821
TOTAL		**1,30,53,24,109**	**1,18,59,33,388**
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets	13		
(i) Tangible assets		83,60,04,941	86,26,00,656
(ii) Intangible assets		24,21,843	40,32,485
(iii) Capital work-in-progres		-	-
(iv) Intangible Asset under development		-	-
(b) Non-Current Investments	14	-	-
(c) Deferred Tax Assets (Net)	6	-	-
(d) Long-Term Loans and Advances	15	2,46,38,254	84,03,356
(e) Other Non-Current Assets	16	-	-
(2) CURRENT ASSETS			
(a) Current Investments	17	-	-
(b) Inventories	18	32,15,32,215	20,07,11,717
(c) Trade Recievables	19	5,69,82,016	6,76,87,399
(d) Cash and Cash Equivalents	20	2,42,69,486	5,21,214
(e) Short-Term Loans and Advances	21	2,92,58,241	3,07,67,740
(f) Other Current Assets	22	1,02,17,113	1,12,08,821
TOTAL		**1,30,53,24,109**	**1,18,59,33,388**
Notes forming part of the Financial Statements	1 to 39		

The Notes referred to above form an integral part of the Financial Statement
As per our Report of Even Date

For V U S A & ASSOCIATES LLP,
Chartered Accountants (FRN: 0145378W)

CA Urmil Parikh (Mem. No. 159077)
Partner
UDIN:
Place : Vadodara
Date : 08/09/2022

UDIN :- 22159077AWQCEI2924

For & on behalf of the Board
For 3B FILMS PRIVATE LIMITED

Ashokbhai Babariya
Director
DIN: 03363509

Mukeshbhai Babariya
Director
DIN: 06904399

V U S A & ASSOCIATES LLP. CHARTERED ACCOUNTANTS
FRN: 145378W / W100248

Kunal Desai
Company Secretary
Date : 08/09/2022

M/s. 3B FILMS PRIVATE LIMITED

Statement of Profit & Loss for the period ended 31st March, 2022

Particulars	Notes	31/03/2022 (₹)	31/03/2021 (₹)
I Revenue From Operations	25	67,37,79,160	62,96,04,644
II Other Income	26	49,14,090	54,06,924
III Total Revenue (I + II)		**67,86,93,250**	**63,50,11,568**
IV Expenses:			
Cost of Materials Consumed	27	50,41,56,158	47,44,48,832
Changes in Inventories of Finished Goods	28	(3,96,92,183)	(3,85,87,667)
Work-in-Progress and Stock-in-Trade		-	-
Employee Benefits Expenses	29	3,35,02,812	2,96,45,157
Financial Costs	30	6,03,14,132	3,38,10,115
Depreciation and Amortization Expenses	13	3,19,13,320	2,15,89,141
Other Expenses	31	9,59,35,529	9,35,67,021
Total Expenses		**68,61,29,768**	**61,44,72,599**
V Profit Before Exceptional and Extra Ordinary Items & Tax (III - IV)		**(74,36,518)**	**2,05,38,969**
VI Exceptional items		-	-
VII Profit before Extraordinary Items & Tax (V - VI)		**(74,36,518)**	**2,05,38,969**
VIII Extraordinary Items			
Less : Prior Years Tax & Other Adjustment		(32,89,652)	-
IX Profit Before Tax (VII - VIII)		**(41,46,866)**	**2,05,38,969**
X Tax expense :			
(1) Current tax		-	34,35,000
(2) Deferred tax		94,74,793	1,53,63,501
XI Profit/(Loss) from Continuing Operations (IX-X)		**(1,36,21,659)**	**17,40,468**
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)		-	-
XV Profit / (Loss) for the Period (XI+XIV)		**(1,36,21,659)**	**17,40,468**
XVI Earning per Equity Share:		(0.64)	0.08
Notes forming part of the Financial Statements	1 to 39		

The Notes referred to above form an integral part of the Financial Statements
As per our Report of Even Date

For V U S A & ASSOCIATES LLP,
Chartered Accountants (FRN: 0145378W)

CA Urmil Parikh (Mem. No. 159077)
Partner
UDIN:
Place : Vadodara
Date : 08/09/2022

UDIN: 22159077AWQCEI2924

V U S A & ASSOCIATES LLP CHARTERED ACCOUNTANTS FRN: 115378W / W100248

3B Films Pvt. Ltd.
For & on behalf of the Board
For 3B FILMS PRIVATE LIMITED

Director

Ashokbhai Babariya	**Mukeshbhai Babariya**
Director	**Director**
DIN: 03363509	**DIN: 06904399**

Kunal Desai
Company Secretary
Date: 08/09/2022

M/s. 3B Films Private Limited

Cash Flow Statement for the year ended March, 2022

Sr.	Particulars	For the Year ended 31.3.2022 Amount (`)	For the Year ended 31.3.2021 Amount (`)
A.	**Cash flow from Operating Activities :**		
	Net Profit before Tax & Extra Ordinary Items	*(7,436,518)*	*20,538,969*
	Adjustment for :		
	Depreciation & Write-offs	31,913,320	21,589,141
	Interest & Financial Charges	60,314,132	30,841,177
	Loss on Sale of Fixed Assets	-	-
	Operating Profit before Working Capital Changes	*84,790,934*	*72,969,287*
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	10,705,383	(3,991,913)
	(Increase)/Decrease in Inventories	(120,820,498)	(67,113,613)
	(Increase)/Decrease in Short Term Loans & Advances	1,509,499	64,226,381
	(Increase)/Decrease in Other Current Assets	991,708	3,164,827
	Increase/(Decrease) in Short term borrowings	43,947,078	35,982,058
	Increase/(Decrease) in Trade Payables	(8,702,694)	(3,578,966)
	Increase/(Decrease) in Other Current Liabilities	1,714,374	41,680,670
	Increase/(Decrease) in Short Term Provisions	(2,540,221)	5,245,234
	Cash Generated from Operations	*11,595,563*	*148,583,965*
	Direct Taxes Paid	-	3,435,000
	Cash Flow before Extra Ordinary Items	11,595,563	145,148,965
	Extra Ordinary Items	3,289,652	-
	Prior Period Items	-	-
	Net Cash Flow from Operating Activities	**14,885,215**	**145,148,965**
B.	**Cash flow from Investing Activities**		
	Purchase of Fixed Assets / Capital WIP	(3,706,963)	(420,889,727)
	Net Proceeds from Sale of Fixed Assets	-	-
	Net Cash flow in Investment Activities	**(3,706,963)**	**(420,889,727)**
C.	**Cash Flow from Financing Activities**		
	(Increase)/Decrease in Long Term Loans & Advances	(16,234,898)	(102,752)
	Increase/(Decrease) in Long Term Borrowings	89,119,051	303,566,585
	Share's Issued	-	-
	Interest Paid	(60,314,132)	(30,841,177)
	Net Cash flow in Financing Activities	**12,570,021**	**272,622,656**
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	23,748,273	(3,118,106)
	Cash and Cash Equivalents (Opening)	521,213	3,639,319
	Cash and Cash Equivalents (Closing)	**24,269,486**	**521,213**

As per our Report of Even Date

For V U S A & ASSOCIATES LLP,
Chartered Accountants (FRN: 0145378W)

CA Urmil Parikh (Mem. No. 159077)
Partner
UDIN: 22159077AWQCEI2924
Place : Vadodara
Date : 08/09/2022

V U S A & ASSOCIATES LLP
FRN: 145378W / W100248
CHARTERED ACCOUNTANTS

For & on behalf of the Board
For 3B FILMS PRIVATE LIMITED

Ashokbhai Babariya
Director
DIN: 03363509

Mukeshbhai Babari
Director
DIN: 06904399

Kamal Desai
Company Secretary
Date: 08/09/2022

M/s. 3B FILMS PRIVATE LIMITED

3 SHARE CAPITAL :-

	31/03/2022 (₹)	31/03/2021 (₹)
(a) AUTHORISED		
23000000 Shares of ₹.10/- each	230,000,000	230,000,000
(b) ISSUED, SUBSCRIBED AND PAID-UP CAPITAL.		
21220000 equity shares of ₹.10/- each fully paid up	212,200,000	212,200,000
TOTAL ₹.	212,200,000	212,200,000

(c) RECONCILIATION OF NUMBER OF SHARES

Particulars	31st March, 2022		31st March, 2021	
	No. of Shares	Amount ₹	No. of Shares	Amount ₹
Balance at the beginning	21,220,000	212,200,000	21,220,000	212,200,000
Addition / (Reduction)	-	-	-	-
Balance at the end	21,220,000	212,200,000	21,220,000	212,200,000

(d) The company has a single class of equity shares having par value of ₹.10/- per equity share. All shares rank pari passu with refrence to all rights relating thereto. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all the preferential amounts, in proportions to their shareholding.

(e) DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THEN 5% OF THE AGGREGATE SHARES IN THE COMPANY

Name of Equity Shareholder	31st March, 2022		31st March, 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Ashokbhai Babariya	7,074,248	33.34	7,074,248	33.34
Mukeshbhai Babariya	7,072,876	33.33	7,072,876	33.33
Gulabben Babariya	5,831,506	27.48	5,831,506	27.48
Nitinbhai Babariya	1,241,370	5.85	1,241,370	5.85

4 RESERVES & SURPLUS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
(a) PROFIT & LOSS A/C.		
Balance B/F. from Previous Year	(105,734,594)	(107,475,062)
Add : Net Profit for the Current Year	(13,621,659)	1,740,468
TOTAL ₹.	(119,356,253)	(105,734,594)
(b) Share Premium		
Opening Balance	87,840,000	87,840,000
Closing Balance	87,840,000	87,840,000
TOTAL ₹.	(31,516,253)	(17,894,594)

V U S A & ASSOCIATES LLP. FRN: 145378W / W100248 CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED VADODARA

5 LONG TERM BORROWINGS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
(a) SECURED :		
* From HDFC Bank - Volvo Loan (Vehicle Loan) (Repayable in equated monthly installments of Rs.1,41,105/- each including interest, starting from 01/04/2018)	-	827,826
** From Bank of Baroda 239 (Working Capital Loan) (Repayable in equated monthly installments of Rs.3,82,500/- each, starting from 06/12/2021, Interest at BRLLR+1%)	7,207,500	11,514,856
** From Bank of Baroda 064 (Term Loan) (Repayable in equated monthly installments of Rs.20,13,890/- each , starting from 31/12/2020, Interest at BRLLR+2%)	5,562,456	29,728,850
** From Bank of Baroda 211 (Term Loan) (Repayable in equated monthly installments of Rs.16,25,000/- each , starting from 30/12/2020, Interest at BRLLR+2%)	246,154,311	267,141,273
** From Central Bank of India -209 (Term Loan) (Repayable in equated monthly installments of Rs.23,05,556/- each starting from 01/10/2020, Interest at MCLR+0.85%)	33,262,134	61,152,875
** From Central Bank of India -559 (Working Capital Term Loan) (Repayable in equated monthly installments of Rs.11,05,550/- each, starting from 01/03/2021, Interest at 7.5%)	17,600,831	28,076,913
** From Bank of Baroda 962 (Working Capital Term Loan) (Repayable in equated monthly installments of Rs.20,31,000/- , starting from 08/03/2024, Interest at BRLLR+1%)	97,500,000	-
** From Central Bank of India -814 (Working Capital Term Loan) (Repayable in equated monthly installments of Rs. 469444/- each, Starting from 21/01/2024 Interest at MCLR +1%,)	16,897,479	-
Total ₹. (a)	424,184,711	398,442,593
(b) UNSECURED :		
From Directors & Relatives	299,551,652	232,189,576
Total ₹. (b)	299,551,652	232,189,576
TOTAL ₹. (a+ b)	723,736,363	630,632,169

Secured Loans :

* Vehicle Loan is secured against Vehicle.
** The Bank Facilities obtained from Bank of Baroda & Central Bank of India (Term Loan & WCTL) are secured by hypothecation of Plant & Machinery and other Fixed Assets of the Company and by the personal guarantee of Directors of the company .

Unsecured Loans :

The amount taken as unsecured loans from Directors & Relatives are usually payable on demand but the company reserves its right to defer the payment of the same for a period exceeding 12 months.

V U S A & ASSOCIATES LLP. CHARTERED ACCOUNTANTS FRN: 145378W / W100248

3B FILMS PRIVATE LIMITED VADODARA

6 DEFERRED TAX LIABILITIES (Net) :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
DEFERRED TAX LIABILITIES (difference between accounting and tax depreciation)	60,081,608	50,606,815
DEFERRED TAX ASSETS	-	-
TOTAL ₹.	60,081,608	50,606,815

7 OTHER LONG TERM LIABILITIES :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
TOTAL ₹.	-	-

8 LONG TERM PROVISIONS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
TOTAL ₹.	-	-

9 SHORT TERM BORROWINGS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
SECURED :		
Bank of Baroda	79,645,036	35,652,845
CBI CC	99,937,859	99,982,972
	179,582,895	135,635,817

The Bank Facilities of Working Capital obtained from Bank of Baroda & Central bank of India are secured by hypothecation of Stock & Book debts and also of the personal guarantee of all the Directors of the Company.

10 TRADE PAYABLES :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Sundry Creditors (net)	64,093,709	72,796,403
TOTAL ₹.	64,093,709	72,796,403

Sundry Creditors are as per books and have not been corroborated by circulation / confirmation of balances

Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006

In view of the insufficient information from the suppliers regarding their status as Micro & Small Enterprise, it is not possible to meet the reporting requirements regarding the same.

The Company deals with various Micro and Small Enterprises on mutually accepted terms and conditions. Accordingly, no interest is payable if the terms are adhered to by the Company.Consequently, no interest has been paid or is due and no provision for interest payable to such units is required or has been made under Micro, Small and Medium Enterprises Development Act, 2006.

3B FILMS PRIVATE LIMITED
VADODARA

11 OTHER CURRENT LIABILITIES :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
(a) Current Maturities of Long Term debt -		
HDFC Innova Car Loan	-	283,516
HDFC Volvo Loan	827,827	1,562,696
Bob 239 Loan	4,590,000	2,185,144
Bob 064 Loan	24,166,680	24,166,680
Bob 211 Loan	19,500,000	19,375,000
CBI 209 Loan	27,666,672	27,666,672
CBI 559 Loan	13,266,600	11,693,614
CBI 571 Loan	-	7,069,600
(b) Advances Received From Customers	2,928,174	49,554
(c) Others Payables :		
- Statutory Liabilities	456,235	1,620,481
TOTAL ₹.	93,402,188	95,672,957

12 SHORT TERM PROVISIONS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
(a) Provision for Current Taxation	-	3,435,000
(b) Provision for Employee Benefit	3,452,682	1,838,278
(c) Others	290,918	1,010,543
TOTAL ₹.	3,743,600	6,283,821

14 NON CURRENT INVESTMENTS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
TOTAL ₹.	-	-

15 LONG TERM LOANS & ADVANCES :-
(Unsecured, Considered Good)

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Security Deposit	132,752	8,403,356
Advance for Capital Goods	24,505,502	-
TOTAL ₹.	24,638,254	8,403,356

16 OTHER NON-CURRENT ASSETS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
TOTAL ₹.	-	-

17 CURRENT INVESTMENTS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
TOTAL ₹.	-	-

V U S A & ASSOCIATES LLP. FRN: 145378W / W100248 CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED VADODARA

18 INVENTORIES :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Raw Materials	189,712,843	108,584,528
Work In Progress	46,026,936	37,268,695
Finished Goods	34,639,600	19,110,675
Packing Material	16,583,251	9,117,870
Stores & Spare Parts	34,569,585	17,539,149
Scrap Material	-	9,090,800
TOTAL ₹.	321,532,215	200,711,717

19 TRADE RECEIVABLES :-
(Unsecured, Considered Good)

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
(a) Outstanding for a period exceeding Six Months	-	1,250,552
(b) Others	56,982,016	66,436,847
TOTAL ₹.	56,982,016	67,687,399

Trade Receivables are as per books and have not been corroborated by circulation / confirmation of balances

20 CASH AND CASH EQUIVALENTS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Balances with Banks	24,189,440	426,716
Cash on Hand	80,046	94,498
TOTAL ₹.	24,269,486	521,214

21 SHORT-TERM LOANS AND ADVANCES :-
(Unsecured, Considered Good)

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Advance Income Tax and Refund Receivable	485,451	-
Indirect Taxes Recoverable Balance with Revenue Authorities	15,586,567	-
Other Loans and Advances / Deposits	13,186,223	30,767,740
TOTAL ₹.	29,258,241	30,767,740

22 OTHER CURRENT ASSETS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Interest Due But not Received	10,217,113	11,208,821
TOTAL ₹.	10,217,113	11,208,821

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VADODARA

23 CONTINGENT LIABILITIES AND COMMITMENTS

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Contingent Liabilities		
Claims against the Company not acknowledged as debt	-	-
Guarantees	-	-
Other Moneys for which Company is contingently liable	-	-
TOTAL ₹.	-	-
Commitments		
Estimated amounts of contracts remaining to be executed on capital account and	-	-
Uncalled liability on shares or investments partly paid	-	-
Other Commitments	-	-
TOTAL ₹.	-	-

24 In the opinion of the Board, all assets which are considered good are expected to realised at least the amount at which they are stated, if realised in the ordinary course of business. Further in the opinion of the Board, provision for all known liabilities has been adequately made in the accounts and as per management experience and estimates, no additional provisions are required.

V U S A & ASSOCIATES LLP. FRN: 143378W / W100248 CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED VADODARA

25 REVENUE FROM OPERATIONS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Domestic Sales	522,193,203	593,860,171
Export Sales	151,585,957	35,735,255
Sale of Service	-	9,218
TOTAL ₹.	673,779,160	629,604,644

26 OTHER INCOME :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Other Non Opertaing Income	-	2,040,800
Electricity Duty	-	527,135
Interest Income	197,561	426,551
Duty Drawback	104,007	29,802
Foreign Exchange Gain	3,448,852	2,352,433
Discount	1,017,300	30,203
Freight Income	138,000	-
Incentive Income	8,370	-
TOTAL ₹.	4,914,090	5,406,924

27 COST OF MATERIALS CONSUMED :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Opening Stock of Raw Materials	108,584,528	80,058,582
Add : Domestic Purchases	585,284,473	502,974,778
	693,869,001	583,033,360
Less : Closing Stock of Raw Materials	189,712,843	108,584,528
Raw Material Consumed TOTAL ₹.	504,156,158	474,448,832

28 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Opening Stocks		
Finished Goods	19,110,675	9,283,406
Work-in-Progress	37,268,695	21,739,940
Packing Material	9,117,870	4,671,290
Stores & Spare Parts	17,539,149	13,413,286
Scrap Material	9,090,800	4,431,600
	92,127,189	53,539,522
Closing Stocks		
Finished Goods	34,639,600	19,110,675
Work-in-Progress	46,026,936	37,268,695
Packing Material	16,583,251	9,117,870
Stores & Spare Parts	34,569,585	17,539,149
Scrap Material	-	9,090,800
	131,819,372	92,127,189
TOTAL RS.	(39,692,183)	(38,587,667)

V U S A & ASSOCIATES LLP. FRN: 145378W / W100248 CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED VADODARA

29 EMPLOYEE BENEFIT EXPENSES :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Salary and Wages and allowances	26,684,611	24,509,990
Providend Fund & Other Fund Contribution	2,919,067	1,283,216
Staff Welafre Expense	3,899,134	3,851,951
TOTAL ₹.	33,502,812	29,645,157

30 FINANCE COSTS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Interest Expense (Bank)	55,823,261	23,144,922
Other Borrowing Cost	1,003,810	7,737,414
Bank Commission & Charges	2,857,414	2,884,925
Interest Expense (Vendors)	629,648	42,854
TOTAL ₹.	60,314,132	33,810,115

31 OTHER EXPENSES :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
(a) **Direct Expenses**		
Labour Charges	3,078,659	2,921,495
Freight Charges	10,845,399	18,756,560
Factory Expense	1,165,522	1,222,085
Electricity Expense	44,641,007	43,021,359
Custom Clerance Charges	12,639,880	7,523,761
Custom Duty	8,935,936	4,989,647
Detention Charges	369,735	1,147,058
Testing Charges	-	33,456
Transportation Expense	1,197,057	1,297,838
Total ₹. (a)	82,873,194	80,913,259
(b) **Administrative & Other Expenses**		
Auditors Remuneration	100,000	100,000
Application Fess	323,175	273,908
Conveyance & Petrol	137,094	483,278
Computer Expense	139,670	109,038
Discount	1,298,869	837,066
GST Expense	-	37,854
HouseKeeping Expense	132,422	138,388
Office Expense	35,462	83,943
Printing & Stationery Expense	277,624	351,702
Donation Expense	542,000	1,100,000
Postage & Courier	140,113	153,309
Rates & Taxes	109,002	204,502
Rent Expense	120,000	120,000
Roc Fees	1,800	229,800
Insurance	2,353,284	2,022,330
Legal & professional Charges	2,253,918	2,688,593
Membership Fees	44,400	21,200
MGVCL Charge	9,440	59,758
Miscellanoeus Expense	-	51,451
Telephone Expense	157,861	199,551
Travelling Expense	1,135,765	71,263
Repairs & Maintenance	2,625,560	2,317,719
Security Expense	724,373	797,549
Total ₹. (b)	12,661,832	12,452,202
(c) **Selling & Distribution Expenses**		
Advertisment & Sales promotion Expense	162,029	-
Sample Expense	238,475	201,560
Total ₹. (c)	400,504	201,560
TOTAL ₹. (a+ b+c)	95,935,529	93,567,021

ASSOCIATES LLP
FRN: 145378W / W100248
CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED

32 C.I. F. VALUE OF IMPORTS :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Import Purchases	177,009,707	151,956,024
Total	177,009,707	151,956,024

33 EXPENDITURE IN FOREIGN CURRENCY :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Travelling Expense	90,965	-
Total	90,965	-

34 EARNINGS IN FOREIGN CURRENCY :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
Export Sales	151,585,957	35,735,255
Total	151,585,957	35,735,255

35 AUDITORS' REMUNERATION :-

Particulars	31/03/2022 (₹)	31/03/2021 (₹)
As Auditors	100,000	100,000
In other Capacity	-	-

36 POST EMPLOYMENT BENEFITS :-

Providend Fund and ESI dues paid during the year being defined contributions have been charged to the Profit and Loss Account.

Gratuity premium paid during the year to LIC has been charged to the Statement of Profit & Loss. Since the contribution is worked out by the insurer based on actuarial valuation of Fair Value of Planed Assets & Present Value of the Future obligation, the premium paid is considered as sufficient discharge of liablity towards gratuity obligation. As such the company does not expect any further liability, and hence no seperate actuarial valuation has been carried out & no further provison made.

Company does not have any other defined benefit obligation such as Leave Encashment etc.

VUSA & ASSOCIATES LLP.
FRN: 145378W / W100248
CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED
VADODARA

M/s. 3B FILMS PRIVATE LIMITED

Notes Forming Part of the Financial Statements for the Year Ended 31st March ,2022

37 RELATED PARTY TRANSACTIONS :

The Company has identified all the related parties having transactions during the year in line with Accounting Standard 18. Details of the same are as under

a. Transcations with Related Parties

Name of Party	Nature of Transaction	2021-22 (₹)	2020-21 (₹)
Key Managerial Person	Unsecured Loan - Ashokbhai Babariya (Net)	39,997,076	10,200,000
	Unsecured Loan - Gulabben Babariya (Net)	17,895,000	2,488,203
	Unsecured Loan - Mukeshbhai Babariya (Net)	9,710,000	9,130,000
	Unsecured Loan - Nitinbhai Bababriya (Net)	(240,000)	-
Associate Companies			
	3B Flexipacks Private Limited (Purchase)	17,022,178	27,416,061
	Mars Engitech Pvt Ltd (Expenses)	279,438	174,061
	Hans Export (Expenses)	120,000	120,000

b. Balance with related parties

Name of Party	Nature of Transaction	As At 31-Mar-2022	As At 31-Mar-2021
Key Managerial Person			
	Unsecured Loan - Ashokbhai Babariya	178,200,937	138,203,861
	Unsecured Loan - Gulabben Babariya	20,796,549	2,901,549
	Unsecured Loan - Mukeshbhai Babariya	53,014,168	43,304,168
	Unsecured Loan - Nitinbhai Babariya	47,539,998	47,779,998
Associate Companies	3B Flexipacks Private Limited	747,397	2,530,248
	Mars Engitech Pvt Ltd	15,882	93,492
	Hans Export	180,000	60,000

38 EARNINGS PER SHARE :-

In line with Accounting Standard 20 the Earnings Per Share details are given below

Particulars		2021-22	2020-21
Profit After Taxation	₹	(13,621,659)	1,740,468
Weighted Average Number of Equity Shares	No.	21,220,000	21,220,000
Nominal Value of Shares	₹	10	10
Earnings Per Share	₹	(0.64)	0.08

39 The figures in respect of previous year have been re-grouped / recast wherever necessary to confirm to the current year's classification.

For V U S A & ASSOCIATES LLP,
Chartered Accountants (FRN: 0145378W)

CA Urmil Parikh (Mem. No. 159077)
Partner
UDIN: 22159077AWQCEI2924

Place : Vadodara
Date : 08/09/2022

V U S A & ASSOCIATES LLP. CHARTERED ACCOUNTANTS FRN: 145378W / W100248

For & on behalf of the Board
For 3B FILMS PRIVATE LIMITED

Ashokbhai Babariya
Director
DIN: 03363509

Mukeshbhai Babariya
Director
DIN: 06904399

Place : Vadodara
Date : 08/09/2022

3B FILMS PRIVATE LIMITED VADODARA

Kunal Desai
Company Secretary
Date: 08/09/2022

M/s. 3B FILMS PRIVATE LIMITED

Notes Forming Part of the Financial Statements for the Year Ended 31st March ,2022

Note : 13

FIXED ASSETS :-

ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Balance as on 01/04/2021	Additions during the year	Deduction	Balance as on 31/03/2022	Balance as on 01/04/2021	Depreciation for the year ₹	Adjustment	Balance as on 31/03/2022	Balance as on 31/03/2022	Balance as on 31/03/2021
Tangible Assets:										
Land	38,821,858	-	-	38,821,858	-	-	-	-	38,821,858	38,821,858
Building	76,241,929	2,040,255	-	78,282,184	7,960,664	2,000,542	-	9,961,206	68,320,978	68,281,265
Computer	1,588,926	-	-	1,588,926	1,418,704	90,776	-	1,509,480	79,446	170,222
Electrical Installation	6,180,682	-	-	6,180,682	77,878	587,165	-	665,043	5,515,639	6,102,804
Furniture & Fittings	5,261,328	-	-	5,261,328	1,730,610	424,252	-	2,154,862	3,106,466	3,530,718
Laboratory Equipment	2,829,286	-	-	2,829,286	1,075,128	268,782	-	1,343,910	1,485,376	1,754,158
Motor Vehicles	12,095,712	-	-	12,095,712	5,342,778	1,436,970	-	6,779,748	5,315,964	6,752,934
Office Equipment	3,781,508	56,780	-	3,838,288	2,046,326	719,136	-	2,765,462	1,072,826	1,735,182
Plant & Machinery	787,751,975	1,609,928	-	789,361,903	52,300,460	24,775,055	-	77,075,515	712,286,388	735,451,515
Sub Total (a)	**934,553,204**	**3,706,963**	**-**	**938,260,167**	**71,952,548**	**30,302,678**	**-**	**102,255,226**	**836,004,941**	**862,600,656**
Intangible Assets:										
Electric Connection & Software	10,191,982	-	-	10,191,982	6,159,497	1,610,642	-	7,770,139	2,421,843	4,032,485
Total ₹	**944,745,186**	**3,706,963**	**-**	**948,452,149**	**78,112,045**	**31,913,320**	**-**	**110,025,365**	**838,426,784**	**866,633,141**

V U S A & ASSOCIATES LLP. CHARTERED ACCOUNTANTS FRN: 145378W / W100248

3B FILMS PRIVATE LIMITED VADODARA

Accompanying notes to the financial statements

Trade Payable ageing

Particulars	As at 31st March 2022				
	Outstanding for following periods from due date of				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Undisputed dues - MSME	-	-	-	-	-
Undisputed dues - Others	64,093,709	-	-	-	64,093,709
Total	**64,093,709**	**-**	**-**	**-**	**64,093,709**

Particulars	As at 31st March 2021				
	Outstanding for following periods from due date of				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Undisputed dues - MSME	-	-	-	-	-
Undisputed dues - Others	72,796,403	-	-	-	72,796,403
Total	**72,796,403**	**-**	**-**	**-**	**72,796,403**

Trade Receivables ageing

Particulars	As at 31st March 2022				
	Outstanding for following periods from due date of				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Undisputed dues - MSME	-	-	-	-	-
Undisputed dues - Others	56,982,016	-	-	-	56,982,016
Total	**56,982,016**	**-**	**-**	**-**	**56,982,016**

Particulars	As at 31st March 2021				
	Outstanding for following periods from due date of				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Undisputed dues - MSME	-	-	-	-	-
Undisputed dues - Others	67,687,399	-	-	-	67,687,399
Total	**67,687,399**	**-**	**-**	**-**	**67,687,399**

V U SHAH & ASSOCIATES LLP. CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED VADODARA

Ratios

Particulars	2021-22	2020-21	% Variance
Current Ratio (in times) Current Assets except Investment / Current Liabilities	1.30	1.00	0.30
Debt-Equity Ratio (in times) Debt / Net Worth (Net worth: Share Capital + General Reserves + Retained Earnings)	6.22	5.10	0.22
Debt Service Coverage Ratio (in times) Earnings available for debt service / Debt Service	-0.01	0	-1.19
Inventory Turnover Ratio (in times) Cost of Goods Sold / Average Inventory (Cost of Goods Sold: Total Expenses - Finance Cost)	0.28	0.37	-0.23
Inventory Turnover (in days) 365 / Inventory Turnover Ratio (in times)	1286.81	990.35	0.30
Trade Receivables turnover Ratio (in times) Income from operations / Average debtors (Income from Operations: Revenue from Operations + GST- Export Incentive)	10.81	10	0.13
Trade Receivable Turnover (in days) 365 / Trade Receivable Turnover Ratio (in times)	33.77	38.08	-0.11
Trade Payable turnover Ratio (in times) Purchases / Average trade payables	8.55	7	0.27
Net Capital Turnover Ratio (in times) Revenue from operations / Working capital (Working Capital: Current assets except Investments - Current liabilities)	6.64	1239.64	-0.99
Net Profit Ratio (in %) Net Profit after taxes / Total Income	-2.01%	0.27%	-8.32
Operating Profit Margin (in %) (Profit Before Tax - Other Income) / Revenue from Operations	-1.34%	2.40%	-1.56
Return on Equity Ratio (in %) Profit after tax / Average Shareholder's Equity (Shareholder's Equity: Share Capital + General Reserves + Retained Earnings)	-7.27%	1.78%	-5.09
Return on Capital Employed (in %) PBIT / Capital Employed (Capital Employed: Net Worth + Borrowing + Deferred Tax Liability)	4.91%	5.37%	-0.09
Return on Investment (in %) Profit before tax / Total Assets	-0.32%	1.73%	-1.18
Return on Net Worth (in %) Profit after tax / Net Worth	-7.54%	0.90%	-9.42

V U S A & ASSOCIATES LLP.
FRN: 145378W / W100248
CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED
VADODARA