Bharat H. Shah & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of
3B FILMS PRIVATE LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **3B FILMS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, and the statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Standalone Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the

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accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

BHARAT H. SHAH & CO. AHMEDABAD FIRM NO.: 101217W CHARTERED ACCOUNTANTS

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

BHARAT R. SHAH & CO. AHMEDABAD FIRM NO.: 101217W CHARTERED ACCOUNTANTS

7. The Directors have certified that all expenses are incurred exclusively for the purpose of business and no personal expenditure of any sort has been debited to the Profit & Loss A/c.

8. The amount of interest subsidy receivable of Rs. 1,00,00,000/- is provided on the basis of certificate received from the management.

9. The company has not provided for the interest subsidy receivable or capital subsidy receivable on purchase of new machinery of Rs. 40,39,40,505/- during the year under audit for want of sanction of the same.

Place: Ahmedabad
Date: 02.09.2021

For, Bharat H. Shah & Co.
Chartered Accountants,

BHARAT H. SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD FIRM NO: 101217W

Bharat H. Shah
Partner
Mem. No:- 039664
Firm No:- 101217W
UDIN;- 21039664AAAACL2679

3B FILMS PVT. LTD.

Balance Sheet as at 31st March, 2021

		Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
A		**EQUITY AND LIABILITIES**			
	1	**Shareholders' funds**			
		(a) Share capital	2	212,200,000	212,200,000
		(b) Reserves and surplus	3	(17,894,594)	(19,635,062)
		(c) Money received against share warrants			
				194,305,406	192,564,938
	2	**Share application money pending allotment**			
	3	**Non-current liabilities**			
		(a) Long-term borrowings	4	630,632,169	327,065,584
		(b) Deferred tax liabilities (net)		50,606,815	35,243,314
		(c) Other long-term liabilities		-	-
		(d) Long-term provisions		-	-
				681,238,984	362,308,898
	4	**Current liabilities**			
		(a) Short-term borrowings	5	135,635,817	99,653,759
		(b) Trade payables	6	72,796,403	76,375,369
		(1) Total outstanding dues of micro enterprises and small enterprises; and (*)		43,966,547	32,677,390
		(*)(As certified by the Management)			
		(2) Total outstanding dues of creditors other than micro enterprises and small enterprises. (*)(As certified by the Management)		28,829,856	43,697,979
		(c) Other current liabilities	7	95,672,957	53,992,287
		(d) Short-term provisions	8	6,283,821	1,038,587
				310,388,998	231,060,002
		Total		1,185,933,388	785,933,838
B		**ASSETS**			
	1	**Non-current assets**			
		(a) Property, Plant and Equipment			
		(i) Tangible assets	9	862,600,656	458,118,745
		(ii) Intangible assets		4,032,485	3,162,686
		(iii) Capital work-in-progress		-	6,051,125
		(iv) Intangible assets under development		-	-
		(v) Fixed assets held for sale		-	-
				866,633,141	467,332,556
		(b) Non-current investments			
		(c) Deferred tax assets (net)			
		(d) Long-term loans and advances	10	8,403,356	8,300,604
		(e) Other non-current assets			
				8,403,356	8,300,604
	2	**Current assets**			
		(a) Current investments			
		(b) Inventories	11	200,711,717	133,598,104
		(c) Trade receivables	12	67,687,399	63,695,486
		(d) Cash and cash equivalents	13	521,214	3,639,319
		(e) Short-term loans and advances	14	30,767,740	94,994,121
		(f) Other current assets	15	11,208,821	14,373,648
				310,896,891	310,300,678
		Total		1,185,933,388	785,933,838

See accompanying notes forming part of the financial statements

For, Bharat H. Shah & Co.
Chartered Accountants

CA. Bharat H. Shah
Partner
UDIN:- 21039664AAAACL2679
Mem No: 039664
FRN: 0101217W
Place :- Ahmedabad
Date :- 02/09/2021

BHARAT H. SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD FIRM NO: 101217W

For, 3B Films Pvt. Ltd.

Ashokbhai Babariya
Director
DIN: 03363509

Mukeshbhai Babariya
Director
DIN: 06904399

3B FILMS PRIVATE LIMITED VADODARA

Kunal Desai
Company Secretary

Place: Ahmedabad
Date: 02/09/2021

3B FILMS PVT. LTD.

Statement of Profit and Loss for the year ended 31st March, 2021

	Particulars	Note No.	For the Year Ended 2020-21	For the year Ended 2019-20
I	Revenue From Operations	16	629,604,644	586,383,269
II	Other Income	17	5,406,924	5,988,005
III	**Total Income (I+II)**		**635,011,568**	**592,371,274**
IV	**EXPENSES**			
	Cost of materials consumed	18	464,057,295	407,395,304
	Purchases of Stock-in-Trade		10,391,537	12,024,540
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	19	(38,587,667)	(20,224,218)
	Employee benefits expense	20	29,645,157	26,967,187
	Finance costs	21	30,882,336	32,759,855
	Depreciation and amortization expense	22	21,589,141	19,482,880
	Other expenses	23	96,494,800	96,293,656
	Total expenses (IV)		**614,472,599**	**574,699,204**
V	Profit/(loss) before exceptional items and tax (I- IV)		20,538,969	17,672,070
VI	Exceptional Items , Extra Ordinary & Prior Period Items		-	-
VII	Profit/(loss) before tax (V-VI)		20,538,969	17,672,070
VIII	Tax expense:			
	(1) Current tax		3,435,000	-
	(2) Deferred tax		15,363,501	9,360,511
	(3) Short or Excess Provision of Income Tax			-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		1,740,468	8,311,559
X	Profit/(loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
XIII	Profit/(loss) for the period (IX+XII)		1,740,468	8,311,559
XIV	Earnings per equity share			
	(1) Basic		0.08	0.39
	(2) Diluted		-	-

For, Bharat H. Shah & Co.
Chartered Accountants

BHARAT H. SHAH & CO. AHMEDABAD FIRM NO: 101217W CHARTERED ACCOUNTANTS

CA Bharat H. Shah
Partner
UDIN:- 21039664AAAACL2679
Mem No: 039664
FRN: 0101217W
Place :- Ahmedabad
Date :- 02/09/2021

For and on behalf of the Board of Directors
For, 3B Films Pvt. Ltd.

3B FILMS PRIVATE LIMITED VADODARA

Ashokbhai Babariya
Director
DIN: 03363509

Mukeshbhai Babariya
Director
DIN: 06904399

Kamal Desai
Company Secretary

Place: Ahmedabad
Date: 02/09/2021

Note-2

Particulars	As at 31st March, 2021	As at 31st March, 2020
Share Capital		
Authorised Share Capital		
23000000 Equity shares of Rs 10 each	230,000,000	230,000,000
	230,000,000	230,000,000
Issued, Subscribed & Paid up Share Capital		
21220000 Equity shares of Rs 10 each	212,200,000	212,200,000
Total	212,200,000	212,200,000

A reconciliation of authorised number of shares at the beginning and at the end of reporting period

Particulars	As at 31.03.2021	As at 31.03.2020
Reconciliation of Number of Shares		
Opening no. of authorised equity shares	23,000,000	20,000,000
Addition During the Year	-	3,000,000
Closing number of equity shares	23,000,000	23,000,000

A reconciliation of number of shares outstanding at the beginning and at the end of reporting period

Particulars	As at 31.03.2021	As at 31.03.2020
Reconciliation of Number of Shares		
Opening no. of equity shares	21,220,000	20,000,000
Add: Issue of equity shares at 10 each	-	1,220,000
Closing number of equity shares	21,220,000	21,220,000

Shares in Company held by shareholders holding more than 5% shares

Name of shareholders	Number of shares held as at 31.03.2021	% of Holding	Number of shares held as at 31.03.2020	% of Holding
Ashokbhai Babariya	7,074,248	33.34%	7074248	33.34%
Mukeshbhai Babariya	7,072,876	33.33%	7072876	33.33%
Gulabben Babariya	5,831,506	27.48%	5831506	27.48%
Nitinbhai Babariya	1,241,370	5.85%	1241370	5.85%

BHARAT H. SHAH & CO. AHMEDABAD FIRM NO: 101217W CHARTERED ACCOUNTANTS

5B FILMS PRIVATE LIMITED VADODARA

Terms/rights attached to equity share:

The Company has only one class of share capital, i.e., equity shares having face value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in INR if any.

In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

The share holders have all other rights as available to equity shareholders as per the provision of the Companies Act, 2013 read together with the MOA and AOA of the company, as applicable.

Note-3

Particulars		As at 31st March, 2021	As at 31st March, 2020
Reserves & Surplus			
Share Premium			
Opening Balance		87,840,000	-
Add: 1220000 equity shares issued at 72 premium		-	87,840,000
Less: Bonus share issue out of security premium		-	-
Closing Balance	(A)	87,840,000	87,840,000
Profit & Loss			
Opening Balance		(107,475,062)	(115,786,621)
Less: Adjustment due to depreciation			
Add/ Less: Profit(+)/ Loss (-) during the year as per profit & Loss A/c)		1,740,468	8,311,559
Closing Balance	(B)	(105,734,594)	(107,475,062)
Total		(17,894,594)	(19,635,062)

BHARAT H. SHAH & CO. AHMEDABAD FIRM NO. 101217W CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED VADODARA

Note-4		
Particulars	**As at 31st March, 2021**	**As at 31st March, 2020**
Long Term Borrowings		
(A) Term Loan		
(a) From Banks	398,442,593	116,694,211
(b) From other parties		
(B) Loans and Advances from Related parties		
(C) Other Loans and Advances		
Total	398,442,593	116,694,211
Sub- classification of long term borrowings		
a) On basis of security		
1. Secured Loans		
From HDFC Bank	283,516	735,454
Less:Current maturities of Long-term debt	283,516	451,938
(Hypothication of Innova car)	-	283,516
From HDFC Bank	2,390,522	3,837,015
Less:Current maturities of Long-term debt	1,562,696	1,446,493
(Hypothication of Volvo car)		
	827,826	2,390,522
From Bank of Baroda-239 (Working Capital Term Loan)	13,700,000	-
Less:Current maturities of Long-term debt	2,185,144	-
	11,514,856	-
From Bank of Baroda-064	53,895,530	-
Less:Current maturities of Long-term debt	24,166,680	-
(Hypothication charge on Plant & Machinery and other fixed assets)		
	29,728,850	-
From Bank of Baroda-211	286,516,273	-
Less:Current maturities of Long-term debt	19,375,000	-
[Term Loan for CAPEX (Purchase of P&M and other movable fixed Assets)]		
	267,141,273	-
From Central Bank of India	88,819,547	100,864,700
Less:Current maturities of Long-term debt	27,666,672	27,666,672
(Equitable mortgage of land and building and Plant & Machinary and other Fixed Assets including Furniture & Fixtures, Electrical Installation Vehicles,Computers etc)	61,152,875	73,198,028
From Central Bank of India-571 (Covid term Loan)	7,069,600	-
Less:Current maturities of Long-term debt	7,069,600	-
	-	-
From Central Bank of India-559 (Working Capital Term Loan)	39,770,527	-
Less:Current maturities of Long-term debt	11,693,614	-
	28,076,913	-
From Dena Bank	-	64,988,825
Less:Current maturities of Long-term debt	-	24,166,680
(Hypothication charge on Plant & Machinery and other fixed assets)	-	40,822,145
Total(1)	**398,442,593**	**116,694,211**
2. Unsecured Loans		
From Banks & Financial Institution		
From Related Parties	232,189,576	210,371,373
From Others		
Total (2)	**232,189,576**	**210,371,373**
Total (1) + (2)	630,632,169	327,065,584

BHARAT H. SHAH & CO. AHMEDABAD FIRM NO. 101217W CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED VADODARA

Terms of Repayment Of

1) Secured Loan

Name of Loan	Total Installments	Installment (Rs)	Remaining Installment
Bank of Baroda-239 (Working Capital Term Loan)	36	3,80,500	36
Bank of Baroda-064 (Term Loan)	72	2013890	26
Bank of Baroda-211 (term Loan)	83	1625000	78
Central Bank of India-571 (Covid term Loan)	18		18
Central Bank of India-559 (Working Capital term Loan)	36		36
Central Bank of India (Term Loan)	72	2305556	29
HDFC Volvo Loan	60	141105	18
HDFC Innova Car Loan	60	1147603	7

*Installment of above loan consist of principal amount only

(i) HDFC Car loan against hypothication of volvo car having 60 monthly equal instalments each of Rs. 141105/- ending on Sept 2022
(ii) HDFC Car loan against hypothication of Innova car having 60 monthly equal instalments each of Rs. 41,761/- ending on Oct 2021

(iii) Central Bank Term loan to be repaid in 72 equal monthly Instalments ending on Sept 2023

(iv) Bank of Baroda -239 is working capital loan rapayable in 36 monthly installments of Rs. 3,80,500/- starting from December - 2021 onwards.

(v) Bank of Baroda - 064 is term loan migrated from Dena Bank Term loan as on 12.12.2020

(vi) Bank of baroda - 211 is Term Loan for purchase of fresh plant and Machinery and other Movable Fixed Assets repayable in 83 monthly installments.
(vii) Central bank of India - 571 is Term Loan Facility under Cent Covid-19 Sahayata Scheme repayable in 18 monthly installments.
(viii) Central bank of India - 559 is Working Capital Term Loan under cent emergency credit line Guarantee Scheme repayable in 36 monthly installments.

Note-5		
Particulars	As at 31st March, 2021	As at 31st March, 2020
Short Term borrowings		
1) Loans repayable on demand		
a) From Bank	135,635,817	99,653,759
b) Others		
2) Loans from other		
a) From others		
	135,635,817	99,653,759
Sub classification of Short Term Borrowings		
Bank Overdraft (Central Bank of India)	99,982,972	99,653,759
Bank Overdraft (Bank of Baroda)	35,652,845	-
	135,635,817	99,653,759

BHARAT H. SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD FIRM NO. 101217W

3B FILMS PRIVATE LIMITED VADODARA

Note-6		
Particulars	**As at 31st March, 2021**	**As at 31st March, 2020**
Trade Payables		
(A) Sundry Creditors for Goods	62,567,738	57,902,013
(C) Sundry Creditors for Expense	10,228,665	18,473,356
	72,796,403	76,375,369
Subclassification of Trade Payables		
Secured		-
Unsecured		-
Unsecured, consider as good	72,796,403	76,375,369
a) Trade payables having schedules payment beyond 12 months after the report		
b) Trade Payables outstanding beyond normal operating cycle		-
c) Others due within normal operating cycle		-
On the basis of Dues of Micro Enterprises & Small Enterprises		
(A) Total outstanding Dues of Micro Enterprise and Small Enterprise	43,966,547	32,677,390
(B) Total outstanding Dues of Creditors other than Micro Enterprise and Small Enterprise	28,829,856	43,697,979
	72,796,403	76,375,369

There were no amount overdue and rêmaining outstanding to small scale and/or ancilliary industrial suppliers on

Note-7		
Particulars	**As at**	**As at**
Other Current Liabilities		
1) Current maturity of long term debts	94,002,922	53,731,783
2) current maturities of other long term obligations	-	-
3) Other Payables	-	-
4) Advance from Customers	49,554	135,302
5) Statutory Dues	1,620,481	125,202
	95,672,957	53,992,287

Note-8		
Particulars	**As at 31st March, 2021**	**As at 31st March, 2020**
Short Term Provisions		
1) Provision for Employees Benefits	1,838,278	786,487
2) Provision for Income Tax	3,435,000	-
3) Others	1,010,543	252,100
	6,283,821	1,038,587
Subclassification of the other provisions		
Provision for statutory dues		

Note-10		
Particulars	**As at**	**As at**
Long Term Loans and Advances		
Security Deposits	8,403,356	8,300,604
	8,403,356	8,300,604
Sub classification of advances		
a) Secured	8,391,956	8,289,204
b) Unsecured	11,400	11,400
c) doubtful		
	8,403,356	8,300,604

BHARAT H. SHAH & CO. AHMEDABAD FIRM NO: 101217W CHARTERED ACCOUNTANTS

Note:9

Property Plant and Equipment

Block of Assets	Gross Block				Depreciation			Net Block	
	Opening Balance 01-04-20	Additions during the year	Sale/Adj. during the year	Closing Balance 31-03-21	Opening Balance 01-04-20	For the Year	Closing Balance 31-03-21	As at 31-03-21	As at 31-03-20
NON-DEPRECIABLE ASSETS									
LAND	38821858.00	0.00	0.00	38821858.00	0.00	0.00	0.00	38821858.00	38821858.00
Total	**38821858.00**	**0.00**	**0.00**	**38821858.00**	**0.00**	**0.00**	**0.00**	**38821858.00**	**38821858.00**
TANGIBLE ASSETS									
BUILDINGS	62468814.00	13773115.00	0.00	76241929.00	5936864.00	2023800.00	7960664.00	68281265.00	56531950.00
COMPUTERS AND DATA PROCESSING UNITS	1508927.00	79999.00	0.00	1588926.00	1370624.00	48080.00	1418704.00	170222.00	138303.00
ELECTRICAL INSTALLATIONS AND EQUIPMENT	106900.00	6073782.00	0.00	6180682.00	17135.00	60743.00	77878.00	6102804.00	89765.00
FURNITURE AND FITTINGS	5211028.00	50300.00	0.00	5261328.00	1232904.00	497706.00	1730610.00	3530718.00	3978124.00
LABORATORY EQUIPMENT	2829286.00	0.00	0.00	2829286.00	806346.00	268782.00	1075128.00	1754158.00	2022940.00
MOTOR VEHICLES	12095712.00	0.00	0.00	12095712.00	3905807.00	1436971.00	5342778.00	6752934.00	8189905.00
OFFICE EQUIPMENT	3222357.00	559151.00	0.00	3781508.00	1382261.00	664065.00	2046326.00	1735182.00	1840096.00
PLANT AND MACHINERY	383811470.00	403940505.00	0.00	787751975.00	37305666.00	14994794.00	52300460.00	735451515.00	346505804.00
Total	**471254494.00**	**424476852.00**	**0.00**	**895731346.00**	**51957607.00**	**19994941.00**	**71952548.00**	**823778798.00**	**419296887.00**
INTANGIBLE ASSETS									
ELECTRIC CONNECTION AND SOFTWARE	7727982	2464000	0	10191982	4565295	1594202	6159497	4032485	3162687
Grand Total	**517804334.00**	**426940852.00**	**0**	**944745186.00**	**56522902.00**	**21589143.00**	**78112045.00**	**866633141.00**	**461281432.00**

BHARAT H. SHAH & CO. ★ AHMEDABAD FIRM NO: 101217W ★ CHARTERED ACCOUNTANTS

Note-11		
Particulars	As at 31st March, 2021	As at 31st March, 2020
Inventories		
(as taken, valued and certified by management)		
Raw Material	108,584,528	80,058,582
Work in progress	37,268,695	21,739,940
Finished Goods	19,110,675	9,283,406
Consumable stock	17,539,149	13,413,286
Scrap Material	9,090,800	4,431,600
Packing material	9,117,870	4,671,290
Total	**200,711,717**	**133,598,104**
* Value of Stock is derived by using FIFO		

Note-12		
Particulars	As at 31st March, 2021	As at 31st March, 2020
Trade Recievables		
A) More than 6 months	1,250,552	-
B) Outstanding for 6 months	66,436,847	63,695,486
	67,687,399	63,695,486
Sub classification of Trade recievables on the basis of security		
A) Secured, Considered Good		
B) UnSecured, Considered Good	67,687,399	63,695,486
C) Doubtful		
	67,687,399	63,695,486
On the basis of interest of the directors		
A) Debts due by directors or other officer of the company		
B) Debts due by the firms or private companies in which the director or other officer is a partner or director	-	-
C) Others		

Note-13		
Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash & Cash Equivalents		
Cash on hand	94,498	133,693
Balance with schedule banks		
Central Bank of India	426,716	(17,653)
Dena Bank	-	86,950
	426,716	69,297
Fixed Deposit (Matured within 3 months)		3,436,329
Total	521,214	3,639,319

BHARAT H. SHAH & CO. AHMEDABAD FIRM NO. 101217W CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED VADODARA

Note-11		
Particulars	**As at 31st March, 2021**	**As at 31st March, 2020**
Inventories		
(as taken, valued and certified by management)		
Raw Material	108,584,528	80,058,582
Work in progress	37,268,695	21,739,940
Finished Goods	19,110,675	9,283,406
Consumable stock	17,539,149	13,413,286
Scrap Material	9,090,800	4,431,600
Packing material	9,117,870	4,671,290
Total	**200,711,717**	**133,598,104**
* Value of Stock is derived by using FIFO		

Note-12		
Particulars	**As at 31st March, 2021**	**As at 31st March, 2020**
Trade Recievables		
A) More than 6 months	1,250,552	-
B) Outstanding for 6 months	66,436,847	63,695,486
	67,687,399	63,695,486
Sub classification of Trade recievables on the basis of security		
A) Secured, Considered Good		
B) UnSecured, Considered Good	67,687,399	63,695,486
C) Doubtful		
	67,687,399	63,695,486
On the basis of interest of the directors		
A) Debts due by directors or other officer of the company		
B) Debts due by the firms or private companies in which the director or other officer is a partner or director	-	-
C) Others		

Note-13		
Particulars	**As at 31st March, 2021**	**As at 31st March, 2020**
Cash & Cash Equivalents		
Cash on hand	94,498	133,693
Balance with schedule banks		
Central Bank of India	426,716	(17,653)
Dena Bank	-	86,950
	426,716	69,297
Fixed Deposit (Matured within 3 months)		3,436,329
Total	521,214	3,639,319

BHARAT H. SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD FIRM NO. 101217W

3B FILMS PRIVATE LIMITED VADODARA

Note-14

Particulars	As at 31st March, 2021	As at 31st March, 2020
Short Term Loans and Advances		
Interest Free Advances		
To Related Party		
To Others		
Other Advances		
Security Deposits	25,400	17,400
Balance with Revenue Authorities	367,929	599,415
Others*	30,374,411	94,377,306
	30,767,740	94,994,121
*Other Advances includes prepaid expenses & Advance to suppliers		
Sub classification of other loans and advances:		
A) Secured, Considered Good		
B) unsecured, Considered Good	30,767,740	94,994,121
C) Doubtful		
	30,767,740	94,994,121
Sub classification of Short Term Loans and Advances:		
a) Short Term Loans and Advances due from director of officer of company		
b) Short Term Loans and Advances due from firm in which director is partner		
c) Short Term Loans and Advances due from private company in which director is director or member		

Note-15

Particulars	As at 31st March, 2021	As at 31st March, 2020
Other Current Assets		
Interest due but not received	11,208,821	3,886,838
Ineterst Accrued but not due	-	-
Electricity Duty Receivable	-	10,486,810
Total	11,208,821	14,373,648

BHARAT H. SHAH & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED
VADODARA

Notes forming part of Profit & Loss Statement for the year ended 31.03.2021		
Particulars	For the Year Ended 2020-21	For the year Ended 2019-20
Note:16		
Revenue From Operations		
Sale of Products		
Domestic	703,270,914	672,850,444
Less : GST	(104,641,920)	(102,135,243)
Less: Excise Duty	-	-
Less: Sales Return	(4,768,823)	(9,485,687)
Net Sales	593,860,171	561,229,514
Export	35,735,255	24,816,546
Total (A)	629,595,426	586,046,060
Sale of services		
Job Work Income	10,877	397,906
Less : GST	(1,659)	(60,697)
Total (B)	9,218	337,209
Total (A+B)	629,604,644	586,383,269

Particulars	For the Year Ended 2020-21	For the year Ended 2019-20
Note:17		
Other Incomes		
Interest Income	426,551	1,215,997
Other non-operating income	2,040,800	704,116
Electricuty Duty	527,135	2,672,707
Kasar Vatav	30,203	-
Duty - Drawback	29,802	-
Net Gain/Loss on foreign currency transactions	2,352,433	1,395,185
Total	5,406,924	5,988,005

BHARAT H. SHAH & CO. AHMEDABAD FIRM NO. 101217W CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED VADODARA

Particulars	For the Year Ended 2020-21	For the year Ended 2019-20
Note 18		
Cost of Material Consumed		
Opening Stock	80,058,582	54,571,639
Purchase	492,583,241	432,882,247
Less: Closing stock	(108,584,528)	(80,058,582)
Total	464,057,295	407,395,304

Particulars	For the Year Ended 2020-21	For the year Ended 2019-20
Note:19		
Changes in inventories of finished goods, work-in-progress and stock-in- trade		
Finished Goods		
Opening : Finished goods	9,283,406	5,957,476
Less: Closing stock of Finished goods	(19,110,675)	(9,283,406)
	(9,827,269)	(3,325,930)
Stores and spare parts		
Opening Stock	13,413,286	11,705,484
Less: Closing stock	(17,539,149)	(13,413,286)
	(4,125,863)	(1,707,802)
Packing Material		
Opening Stock	4,671,290	3,924,384
Less: Closing stock	(9,117,870)	(4,671,290)
	(4,446,580)	(746,906)
Work In Progress		
Opening : Work in Progress	21,739,940	8,007,720
Less: Closing stock of Work in Progress	(37,268,695)	(21,739,940)
	(15,528,755)	(13,732,220)
Scrap Material		
Opening : Scrap Material	4,431,600	3,720,240
Less: Closing stock of Scrap Material	(9,090,800)	(4,431,600)
	(4,659,200)	(711,360)
Total	(38,587,667)	(20,224,218)

BHARAT H. SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD FIRM NO. 101217W

3B FILMS PRIVATE LIMITED VADODARA

Particulars	For the Year Ended 2020-21	For the year Ended 2019-20
Note:20		
Employees Benefit Expense		
Contribution to PF and other fund	1,283,216	1,145,506
Salary & Wages etc	24,509,990	22,575,135
Staff Welfare Exp	3,851,951	3,246,546
Total	29,645,157	26,967,187

Particulars	For the Year Ended 2020-21	For the year Ended 2019-20
Note:21		
Financial cost		
Interest Expense	23,144,922	30,488,319
Other Borrowing Cost	7,737,414	2,271,536
Total	30,882,336	32,759,855

Particulars	For the Year Ended 2020-21	For the year Ended 2019-20
Note:22		
Depreciation and amortization expense		
Depreciation and amortization expense	21,589,141	19,429,200
Amortization of Intangible Assets	-	53,680
Total	21,589,141	19,482,880

Particulars	For the Year Ended 2020-21	For the year Ended 2019-20
Note:23		
Other Expenses		
Administrative Expenses		
Audit Fees	100,000	100,000
Application fees	273,908	-
Bank Commission & Charges	2,884,925	1,008,895
Balance written off	32,710	-
Conveyance & Petrol	483,278	505,000
Computer Expense	109,038	85,865
Discount	803,401	1,618,080
GST Expense	37,854	81,370
Housekeeping Expenses	138,388	145,519
Interest to Creditors Expense	22,366	
Office Expenses	83,943	30,868
Printing & Stationary Expenses	351,702	310,534
Donation Expense	1,100,000	32,000
Postage & Courier	153,309	196,394
Rates & Taxes	204,502	118,076
Rent Expenses	120,000	120,000
ROC Fees	229,800	1,200
Round off	955	-
Insurance	2,022,330	689,926
Legal & Professional Charges	2,688,593	1,781,734
Membership Fees	21,200	18,200
MGVCL Penalty charges	59,758	-
Miscellaneous Expenses	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

Manufacturing Expense		
Custom Clearance charges	7,523,761	6,357,615
Custom Duty	4,989,647	11,346,052
Detention Charges	1,147,058	18,495
Electricity Expenses	43,021,359	47,416,677
Factory Expenses	1,222,085	805,192
Freight Charges	18,756,560	15,314,368
Job Work Expenses	-	632,530
Labour Charges	2,921,495	377,581
Testing Charges	33,456	-
Transportation Expenses	1,297,838	947,595
Total (b)	80,913,259	83,216,105
Selling & Distribution Expense		
Advertisement & Sales Promotion Expense	-	12,338
Sample Expense	201,560	256,547
Total (C)	201,560	268,885
Total (a+b+c)	96,494,800	96,293,656

BHARAT H. SHAH & CO.
AHMEDABAD
FIRM NO. 101217W
CHARTERED ACCOUNTANTS

3B FILMS PRIVATE LIMITED
VADODARA

3B Films Pvt.Ltd

Statement of Cash Flows for the year ended 31st March 2021

Particulars	2020-2021		2019-2020	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Cash flows from operating activities				
Net Profit before Tax		20,538,969		17,672,070
Depreciation	21,589,141		19,482,880	
Financial Charges	30,882,336		32,759,855	
Interest Income On Fixed Deposit	-41,159	52,430,318	-677,277	51,565,458
Operating profit Before working capital Changes (A)		72,969,287		69,237,528
Working capital changes:				
(Increase)/ Decrease in Short term loans & advances	64,226,381		-59,564,198	
(Increase)/ Decrease in Other current Assets	3,164,827		17,216,140	
(Increase)/ Decrease in Trade Receivables	-3,991,913		7,760,237	
(Increase)/ Decrease in Inventory	-67,113,613		-45,711,161	
Increase/ (Decrease) in Short term borrowings	35,982,058		2,827,700	
Increase/ (Decrease) in Trade payables	-3,578,966		7,535,006	
Increase/ (Decrease) in Short Term Provisions	5,245,234		-502,260	
Increase/ (Decrease) in Other current liabilities	41,680,670		181,896	
Increase/ (Decrease) in Other Long Term liabilities	-		-779,209	
Net Working Capital Changes		75,614,678		-71,035,849
Cash Flow from Operating Activities		148,583,965		-1,798,322
Income Tax Paid		3,435,000		-
Net cash generation from operating activities (A)		145,148,965		-1,798,322
Cash flows from investing activities				
Purchase of New Assets	-420,889,727		-10,552,480	
Increase in Capital work in Progress	-		-5,484,125	
Other Non Current Asset			-	
Net cash used in investing activities (B)		-420,889,727		-16,036,605
Cash flows from financing activities				
Increase/ (Decrease) in Long term borrowings	303,566,585		-50,504,715	
Increase/ (Decrease) in Long term Loans and Advances	-102,752		-	
Proceeds from issue of Share Capital	-		12,200,000	
Share Premium on issue of Share Capital	-		87,840,000	
Interest On Fixed Deposit	41,159		677,277	
Financial charges	-30,882,336		-32,759,855	
Net cash used in Financing activities (C)		272,622,656		17,452,707
Net increase/ (Decrease) in cash and cash equivalents (A+B+C)		-3,118,106		-382,220
Cash and cash equivalents at beginning of period		3,639,319		4,021,538
Cash and cash equivalents at end of period		521,213		3,639,319

For, Bharat H. Shah & Co.
Chartered Accountants

CA. Bharat H. Shah
Partner
UDIN:-21039664AAAACL2679
Mem No: 039664
FRN: 0101217W
Place :- Ahmedabad
Date :- 02/09/2021

BHARAT H. SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD FIRM NO: 101217W

3B FILMS PRIVATE LIMITED VADODARA

For, 3B Films Pvt. Ltd

Ashokbhai Babariya
Director
DIN: 03363509

Mukeshbhai Babariya
Director
DIN: 06904399

Kunal Desai
Company Secretary

Place: Ahmedabad
Date: 02/09/2021