

# **3B FILMS PRIVATE LIMITED**

Annual Report 2022-23

# 3B FILMS PRIVATE LIMITED

CIN: U25200GJ2014PTC080685

SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

E-mail ID: [accounts@3bfilms.com](mailto:accounts@3bfilms.com)

Telephone No: +91 997 942 6000

## NOTICE

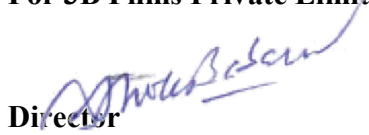
Notice is hereby given that 08<sup>th</sup> Annual General Meeting of Members of M/s. **3B FILMS PRIVATE LIMITED** will be held on Friday, 30/09/2022 at SF 220 Pancham Icon Besides D-Mart, Vasna Road, Vadodara-390007, Gujarat, India, at 11:00 A.M. to transact the following business:

### ORDINARY BUSINESS:

#### ITEM:

1. To consider, approve and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2022 and Reports of the Board of Directors and Auditors thereon
2. To Re-appoint the retiring Statutory Auditors of the Company and Fixation of the Remuneration.

For 3B Films Private Limited

  
Director

**Mr. Ashokbhai Dhanjibhai Babariya**

**DIN: 03363509**

904, Milestone, B/H. New Bright Day School,  
Vasna Bhayli Road, Vadodara-391410, Gujarat, India

Date: 04/09/2022

Place: Vadodara

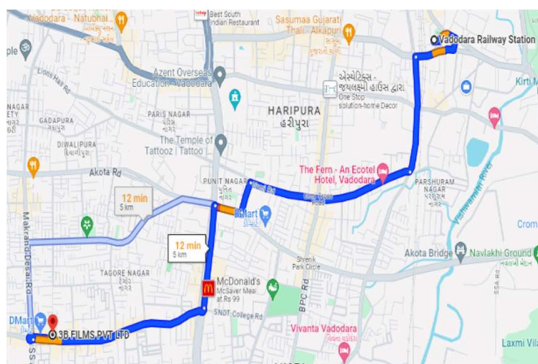
## Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members are requested to put their signature at the space provided on the attendance slip annexed to the proxy form and handover the slip at the entrance of the place of the meeting.
4. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
5. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the Meeting.
6. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

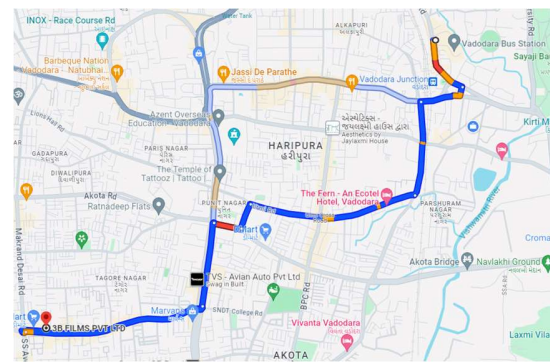
**Venue of the meeting:** SF 220 Pancham Icon Besides D-Mart, Vasna Road, Vadodara-390007, Gujarat, India

**Landmark:** Pancham Icon

Route Map: The Mark indicates the venue of AGM.



**From Vadodara Railway Station  
to the Venue of the Meeting**



**From Vadodara Bus Depo Station  
to the Venue of the Meeting**

# 3B FILMS PRIVATE LIMITED

CIN: U25200GJ2014PTC080685

SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

E-mail ID: [accounts@3bfilms.com](mailto:accounts@3bfilms.com)

Telephone No: +91 997 942 6000

## ATTENDENCE SLIP

**Annual General Meeting of 3B Films Private Limited on Friday, 30<sup>th</sup> Day of September, 2022 At 11:00 am at the Registered office of the Company at SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara – 390007, Gujarat, India.**

**Name and Address of the Member/Proxy:**

**Regd. Folio No:**

**DP ID:**

**Client ID:**

**No. of shares held:**

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the Annual General Meeting of the Company on Friday, 30th Day of September, 2022 At 11:00 am am at the Registered Office of the Company at SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara – 390007, Gujarat, India.

\_\_\_\_\_  
Signature of the Member/Proxy

**Note:** Please fill up the attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM.



# 3B FILMS PRIVATE LIMITED

CIN: U25200GJ2014PTC080685

SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

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## Form No. MGT-11

### **Proxy form**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN: U25200GJ2014PTC080685

Name of the Company: **3B FILMS PRIVATE LIMITED**

Registered office: **SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara – 390007, Gujarat, India.**

|                        |  |
|------------------------|--|
| Name of the Member(s): |  |
| Registered address:    |  |
| E-mail Id:             |  |
| Registered Folio No:   |  |
| DP ID:                 |  |
| Client ID:             |  |
| No. of Shares Held:    |  |

I/ We, being the member(s) of \_\_\_\_\_ shares of the above named company, hereby appoint

1. Name: \_\_\_\_\_ Email ID: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_ Email ID: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Friday, 30<sup>th</sup> Day of September, 2022 At 11:00 am at SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara – 390007, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

| Sr. No.           | Resolutions                                                                                                                                                                          | **For | **Against |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----------|
| Ordinary Business |                                                                                                                                                                                      |       |           |
| 1                 | To consider, approve and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2022 and Reports of the Board of Directors and Auditors thereon |       |           |
| 2                 | To Re-appoint the retiring Statutory Auditors of the Company and Fixation of the Remuneration                                                                                        |       |           |

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Signature of Shareholder:

Signature of Proxy holder(s):

Affix Revenue  
Stamp

**Note:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. \*\* This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate
4. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the ANNUAL GENERAL MEETING of the Company
5. In the case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be stated.

# 3B FILMS PRIVATE LIMITED

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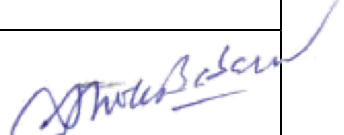
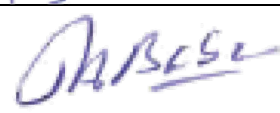
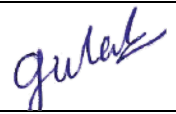
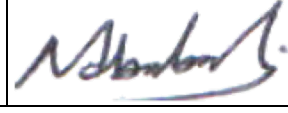
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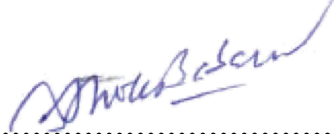
## ATTENDANCE REGISTER

| Meeting Date | Meeting Type           | Meeting Commencement Time | Meeting Place                                                                               |
|--------------|------------------------|---------------------------|---------------------------------------------------------------------------------------------|
| 30/09/2022   | Annual General Meeting | 11:00 A.M.                | SF 220 Pancham Icon<br>Besides D-Mart,<br>Vasna Road,<br>Vadodara-390007,<br>Gujarat, India |

| Sr. No. | Name                              | Designation         | Folio No | Signature                                                                             |
|---------|-----------------------------------|---------------------|----------|---------------------------------------------------------------------------------------|
| 1       | Mr. Ashokbhai Dhanjibhai Babariya | Director cum Member | 01       |    |
| 2       | Mr. Mukesh Dhanjibhai Babariya    | Director cum Member | 03       |   |
| 3       | Mrs. Gulabben Nitin Babariya      | Director cum Member | 04       |  |
| 4       | Mr. Nitinbhai Dhanjibhai Babariya | Member              | 02       |  |

Time of conclusion of meeting: 12.30 PM

Authenticated By:



Chairman

# 3B FILMS PRIVATE LIMITED

SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara 390007,  
Gujarat, India.

CIN: U25200GJ2014PTC080685

E-mail ID: accounts@3bfilms.com

## **DIRECTORS' REPORT**

Dear Members,

The Directors of your company have pleasure in presenting their 09<sup>th</sup> Board's Report based on standalone financial statement of the company which shall be in abridge form for the year ended on 31<sup>st</sup> March, 2023.

### **1. FINANCIAL SUMMARY (STANDALONE):-**

The Company's financial performance for the year under review along with previous year's figures is given hereunder:-

| PARTICULARS                                             | 31.03.2022         | 31.03.2022         |
|---------------------------------------------------------|--------------------|--------------------|
| Revenue from Operations                                 | 7,17,989.74        | 6,73,779.16        |
| Other Income                                            | 12,230.07          | 49,14.09           |
| Total Revenue                                           | <b>7,30,219.82</b> | <b>6,78,693.25</b> |
| Total Expenditure                                       | <b>7,15,145.64</b> | <b>6,86,129.75</b> |
| Profit/Loss before exceptional items and tax            | 15,074.18          | (7,436.50)         |
| Exceptional items, Extra ordinary & prior period items. | 0                  | (3,289.65)         |
| Profit/loss before tax                                  | 15,074.18          | (4,146.85)         |
| Less: Tax Expenses                                      |                    |                    |
| Current Tax:                                            | 0.0                | 0.0                |
| Deferred Tax:                                           | 9,516.80           | 9,474.79           |
| Profit/loss( after tax)                                 | <b>5,557.38</b>    | <b>(13,621.64)</b> |
| Add: Balance B/F from the Previous Year                 | <b>0</b>           | <b>0</b>           |
| Profit /loss for the year                               | <b>5,557.38</b>    | <b>(13,621.64)</b> |

### **2. OPERATIONS:-**

The Company has reported total revenue of **Rs. 7,17,989.74 Thousand** for the current year against revenue of **Rs. 6,73,779.16 Thousand** earned in the previous year. The net profit for the year under review amounted to **Rs. 5,557.38 Thousand** in the current year as compared to loss made in last year amounting to **Rs. 13,621.64 Thousand**. The Company is became profitable from the current year and directors looking for avenues for the more and more income.

The key raw material prices and exchange rates are expected to be stabilized and your Company continues to strengthen its position in Specialty focus segments and drive product mix to maximize margins. The management continues to focus on turnaround of specialize business.

### **3. TRANSFER TO RESERVES:-**

An amount of Rs. 5,557.38 Thousand of profit has been transferred to Reserve & Surplus Account.

### **4. NUMBER OF MEETINGS OF THE BOARD:-**

During the Financial Year 2022-23, the Board of Directors duly met 11 (Eleven) times, which is summarized in below table and the intervening gap between two meetings was within the period prescribed under Section 173 of the Companies Act, 2013 along with Rules made there under.

The names of members of the Board, their attendance at the Board Meetings are as under:

| S. No. | Date of Meeting | Board Strength | No. of Directors Present |
|--------|-----------------|----------------|--------------------------|
| 1.     | 04/04/2022      | 3              | 3                        |
| 2.     | 18/05/2022      | 3              | 3                        |
| 3.     | 10/06/2022      | 3              | 3                        |
| 4.     | 24/06/2022      | 3              | 3                        |
| 5.     | 28/06/2022      | 3              | 3                        |
| 6.     | 29/06/2022      | 3              | 3                        |
| 7.     | 08/09/2022      | 3              | 3                        |
| 8.     | 30/09/2022      | 3              | 3                        |
| 9.     | 07/11/2022      | 3              | 3                        |
| 10.    | 03/01/2023      | 3              | 3                        |
| 11.    | 07/03/2023      | 3              | 3                        |

### **5. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:-**

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

### **6. AUDITOR**

#### **Statutory Auditors**

Auditors of the Company M/s. V U S A & Associates LLP, Chartered Accountants, (Firm Registration No. 145378W), Vadodara re appointed in annual general meeting held

in year 2022 and hold office until the conclusion of the Annual General Meeting to be held in the Year 2027.

#### **7. BOARD'S COMMENT ON THE AUDITORS' REPORT**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any comment.

#### **8. PARTICULARS OF LOANS AND INVESTMENT**

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

#### **9. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

The particulars of all the related party transactions entered into by the company as referred to in section 188 of the Companies Act 2013 with related parties as defined under section 2(76) of the Companies Act 2013, as prescribed in Form No. AOC-2 is appended as Annexure A.

#### **10. DIVIDEND:**

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

#### **11. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:-**

There have been no any material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

#### **12. CHANGE IN THE NATURE OF BUSINESS:-**

There is no change in the nature of the business of the company in the review period.

#### **13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:-**

During the year under review there has been no any such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

#### **14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

##### **A. Conservation of Energy, Technology Absorption**

1. We understand the larger purpose and necessity of energy efficiency for a sustainable future. Conservation of energy is amongst the strategic priority and is of a prime focus at the Company. We continuously strive for reduction of energy footprint by adopting necessary measures to optimize energy consumption. We have been consciously making efforts year to year to towards improving energy performance.

Energy efficiency measures are given high weightage during planning stage of any projects and modernization programs. We are committed to adopt new technology and optimization of operation, thereby reducing energy cost. Some of the key initiatives taken in Financial Year 2022-23 are as under:

- Switching to AC Motor from DC motor for bag making production lines, Gusseting Machine and Centre Folding Machine
  - Installing 2 metal sensor Tube Light in Wash Area to optimize usage of energy.
2. The steps taken by company for utilizing alternate sources of energy:  
No such steps have been taken by the company for utilizing alternate source of energy during the year.
  3. The Capital Investment on energy conservation equipment : Not Applicable

##### **B. Technology absorption:**

- i. Company has always been in forefront in considering and adopting newer Technology which in effect facilitate to produce finer products. Its internal research and innovation skills brings more value to products thereby satisfying complex needs of customers. The Company keeps developing new/better product, enter into new market segment to keep up and create better business. Below are the efforts towards technology absorption in current fiscal;
  - Developing attachment for bag making machine to produce double use and triple use bags
  - Successfully testing bubble on demand machines
  - Printer fitment on machines to have bags production with QR codes
  - New development for bubble hot lamination
  - Installation of machine for tissue roll handle with double sealing and patch
  - Installation of Unwind and Rewind utility on Machine
  - Investing in Gusseting Machine

- Completing Sewage treatment plant construction
  - Chiller line construction to avoid unwanted break in production
- ii. Above technology measures results into better and faster production thereby improving productivity and efficiency of overall production process.
- iii.
- Company endeavors to cater to ever evolving needs of customer by developing varied nature of products and adding niche features to existing product portfolio. The Company encourages R & D to have sustainable business growth.
  - Company focuses on innovation to develop products. Company has history of creating many products or product features which in turn considered benchmark in security packaging industry.

#### C. Foreign Exchange earnings and Outgo

(Amount in Thousand)

|                 | FY 2022-23      | FY 2021-22      |
|-----------------|-----------------|-----------------|
| <b>Earnings</b> | INR 1,59,761.79 | INR 1,51,585.96 |
| <b>Outgo</b>    | INR 2,28,588.85 | INR 1,77,009.71 |

### **15. RISK MANAGEMENT POLICY**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

### **16. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

### **17. A STATEMENT ON THE DECLARATION GIVEN BY INDEPENDENT DIRECTOR PURSUANT TO SECTION 149(6) OF THE ACT**

Since the Company being private company need not have any independent director and accordingly no statement in respect of declaration of independent director is received by the Company.



## **18. STATEMENT WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS**

Since the Company does not fall in any of the criteria for mandatory appointment of Independent Director, the Company does not have any independent director and accordingly the Board of Directors is not required to give its statement in respect of Integrity, Expertise and Experience (including the proficiency) of the Independent Directors.

## **19. DEPOSITS**

The Company has not accepted any deposits during the year under review.

## **20. INTERNAL FINANCIAL CONTROL**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

## **21. COST RECORD**

In accordance with the provisions of Section 148 of the Act read with Companies (Audit & Auditors) Rules, 2014, Company is required to maintain cost records and accordingly, such accounts and records are maintained by the Company.

## **22. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:**

### **➤ Appointment of Director:**

During the current financial year, no director is appointed on board.

### **➤ Resignation of Director:**

During the current financial year, no director is resigned from the board.

## **23. DIRECTORS' RESPONSIBILITY STATEMENT:-**

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:-

- (i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a

true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2023 and of the profit and loss of the company for that period;

- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the Directors had prepared the annual accounts on a going concern basis; and
- (v) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

#### **24. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary and trainees) are covered under this policy.

The summary of sexual harassment complaints received and disposed off during the financial year 2022-23 is as under:-

Number of complaints received - NIL

Number of complaints disposed off - NIL

#### **25. MEDIAN EMPLOYEE DETAILS:**

Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Rules') are not applicable. Moreover, the Company does not have any employee drawing remuneration within the meaning of Rule 5(2) of the Rules. Accordingly, no information in this regard have been furnished.

#### **26. CONSOLIDATED FINANCIAL STATEMENTS**

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the FY 2022-23.

#### **27. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTION**

During the year, the Company has not issued Employee Stock Option. Hence, no detail has been provided.

#### **28. SECRETARIAL AUDIT REPORT**

Since the Company does not fall under the criteria mentioned under Section 204 of the Act, no details have been furnished in the regard.

## **29. CORPORATE GOVERNANCE**

Since the Company is an unlisted Private Company, requirements of Corporate Governance are not applicable.

## **30. SEBI (LODR) COMPLIANCE**

Since the Company is a private limited company, provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable. Accordingly, the Company need not comply with the same.

## **31. AUDIT COMMITTEE**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company. Accordingly, the Company is not required to constitute Audit Committee.

## **32. DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM**

The Company has established a Vigil Mechanism / Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Policy has a systematic mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or policy.

## **33. MANAGERIAL REMUNERATION**

Since no Managerial Remuneration was paid during the financial year 2022-23, no detail has been furnished in the regard.

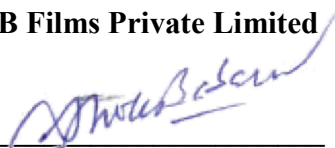
## **34. STATEMENT ON COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS :**

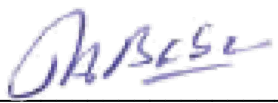
In terms of clause no. 9 of Revised SS-1 (Revised Secretarial Standards on Meetings of Board of Directors effective from 01.10.2017), your directors state that the Company has been compliant of applicable Secretarial Standards during the year under review.

## **35. ACKNOWLEDGEMENTS:-**

The directors of your Company acknowledge the co-operation and assistance extended by various department of Central and State Government and others. The board also takes this opportunity to express its deep gratitude for the continuous support received from the Shareholders.

**For & on behalf of the Board of Directors**  
**3B Films Private Limited**

  
\_\_\_\_\_  
**Mr. Ashokbhai Babariya**  
**DIN: 03363509**  
**Director**

  
\_\_\_\_\_  
**Mr. Mukesh Babariya**  
**DIN: 06904399**  
**Director**

**Date: 21/08/2023**  
**Place: Vadodara**

## INDEPENDENT AUDITORS REPORT

To,  
The Members of,  
M/s. 3B Films Private Limited,

### Report on the Financial Statements

We have audited the accompanying financial statements of **3B Films Private Limited** ('the company'), which comprises Balance Sheet as at 31<sup>st</sup> Mar 2023, the Statement of Profit and Loss account and Cash Flow Statement for the year then ended, and a Summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that gives true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and





perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March, 2023, and its Profits and its cash flow for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the **Annexure 'A'** statement on matters specified in paragraph 3 & 4 of the said order.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.





- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31<sup>st</sup> Mar 2023 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> Mar 2023 from being appointed as a director in terms of section 164(2) of the Act.
- g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") - is enclosed an **Annexure'B'** to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. As informed to us the Company, the company does not have pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. Based on audit procedures and representations provided to us by the management, we report that the disclosures are in accordance with the books of accounts maintained by the company and as produced to us by the Management

For, V U S A & Associates LLP,  
Chartered Accountants  
FRN: 0145378W/W100248

CA. Urmil Parikh  
M.No.159077  
UDIN: 23159077BGVYLX9959

Place: Vadodara  
Date: 21/08/2023





## ANNEXURE – A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of 3B Films Private Limited on the financial statements for the year ended March 31, 2023)

- (i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and the situation of Property, Plant and Equipment.  
(B) The Company is maintaining proper records showing full particulars of Intangible assets.
- (b) The Company has a regular program of physical verification of its Property, Plant and Equipment by which the all Assets are verified in phased manner over a period of time. In accordance with its program, certain Fixed Assets were verified during the year and as informed to us, no material discrepancies were noticed on such verification. In our opinion, the program of verification is reasonable having regard to the size of the Company and the nature its Assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of all the immovable properties are held in the name of the Company.
- (d) The Company has not revalued its property, Plant and Equipment or intangible assets during the year.
- (e) There is no proceeding initiated against the company for holding benami property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The Inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. As informed, no material discrepancies were noticed on physical verification carried out during the year.
- (b) The company has been sanctioned working capital limit in excess of five crore rupees in aggregate from banks or financial institution on the basis of current assets, quarterly returns and the statements filed by the company with such banks or financial institutions are in agreement with the books of accounts of the company.
- (iii) As informed to us, the Company has not granted any loan, secured or unsecured, to Companies, Firms or Other Parties covered in the register maintained u/s. 189 of the Companies Act, 2013 during the year under report. Consequently, no comments are necessary on Para (iii) (a) (b) (c) (d) (e) & (f) of CARO 2020.
- (iv) The Company has not granted any loans or advances or has not given any guarantee or has not acquired securities of any other body corporate exceeding sixty percent of





its paid up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more and hence the question of compliance of Section 185 and 186 of Companies Act, doesn't arise.

- (v) The Company has not accepted any deposits within the meaning of Section 2(31) of the Companies Act 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and hence the compliance to the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the Rules framed there under are not applicable. No order has been passed by Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- (vi) In terms of the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government U/s. 148 (1) of the Companies Act, the maintenance of cost records is not applicable to the company for the year under audit.
- (vii) (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and other material statutory dues applicable to it.
- According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to the Company were outstanding, as at 31<sup>st</sup> March, 2023 for a period of more than six months from the date they became payable.
- (b) According to the records of the company, there are no statutory dues referred to in sub clause (a) which have not been deposited on account of any dispute.
- (viii) There is no transaction of surrendered or undisclosed income being disclosed during the year in the tax assessments under the income tax act, 1961.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.  
(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.  
(c) The Company has obtained term loans during the year and the same has been utilized for the purpose for which it were obtained.  
(d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.





- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(ix)(f) of order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.





- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors of the Company during the year, there were no issues, objections or concerns raised by the outgoing auditor.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.





# VUSA

& ASSOCIATES LLP

Chartered Accountants

B 48 Morari Park Society, Besides ISKON Temple, Gotri, Vadodara - 21

Vipul ☎9879222888 @ vipsol@yahoo.com | Urmil ☎9998728617 @ consulturmil@gmail.com

- (xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) There is no ongoing projects hence reporting under clause 3(xx)(b) of the order is not applicable for the year.

For, V U S A & Associates LLP,  
Chartered Accountants  
FRN: 0145378W/W100248

CA. Urmil Parikh  
M.No.159077

UDIN: 23159077BGVYLX9959

Place: Vadodara  
Date: 21/08/2023





Annexure 'B'

## REPORT ON INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **3B Films Private Limited** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, V U S A & Associates LLP,  
Chartered Accountants  
FRN: 0145378W/W100248



CA. Urmil Parikh  
M.No.159077  
UDIN: 23159077BGGVYLX9959

Place: Vadodara  
Date: 21/08/2023

M/s. 3B FILMS PRIVATE LIMITED  
CIN : U25200GJ2014PTC080685  
Balance Sheet as at 31st March 2023

|                                                          |         | (₹ in '000)         |                     |
|----------------------------------------------------------|---------|---------------------|---------------------|
| Particulars                                              | Notes   | 31/03/2023 (₹)      | 31/03/2022 (₹)      |
| <b>(I) EQUITY AND LIABILITIES</b>                        |         |                     |                     |
| <b>(1) SHARE HOLDERS FUND</b>                            |         |                     |                     |
| (a) Share capital                                        | 3       | 212,200.00          | 212,200.00          |
| (b) Reserves and Surplus                                 | 4       | (25,958.87)         | (31,516.25)         |
| <b>(2) SHARE APPLICATION MONEY<br/>PENDING ALLOTMENT</b> |         | -                   | -                   |
| <b>(3) NON-CURRENT LIABILITIES</b>                       |         |                     |                     |
| (a) Long-Term Borrowings                                 | 5       | 630,757.47          | 723,736.36          |
| (b) Deferred Tax Liabilities (Net)                       | 6       | 69,598.41           | 60,081.61           |
| (c) Other Long Term Liabilities                          | 7       | -                   | -                   |
| (d) Long-Term Provisions                                 | 8       | -                   | -                   |
| <b>(4) CURRENT LIABILITIES</b>                           |         |                     |                     |
| (a) Short-Term Borrowings                                | 9       | 228,079.67          | 179,582.90          |
| (b) Trade Payables                                       | 10      | 80,801.79           | 64,093.71           |
| (c) Other Current Liabilities                            | 11      | 130,368.77          | 93,402.19           |
| (d) Short-Term Provisions                                | 12      | 2,466.29            | 3,743.60            |
| <b>TOTAL</b>                                             |         | <b>1,328,313.52</b> | <b>1,305,324.11</b> |
| <b>(II) ASSETS</b>                                       |         |                     |                     |
| <b>(1) NON-CURRENT ASSETS</b>                            |         |                     |                     |
| (a) Fixed Assets                                         | 13      |                     |                     |
| (i) Tangible assets                                      |         | 813,215.09          | 836,004.94          |
| (ii) Intangible assets                                   |         | 811.20              | 2,421.84            |
| (iii) Capital work-in-progress                           |         | -                   | -                   |
| (iv) Intangible Asset under development                  |         | -                   | -                   |
| (b) Non-Current Investments                              | 14      | -                   | -                   |
| (c) Deferred Tax Assets (Net)                            | 6       | -                   | -                   |
| (d) Long-Term Loans and Advances                         | 15      | 25,752.49           | 24,638.25           |
| (e) Other Non-Current Assets                             | 16      | -                   | -                   |
| <b>(2) CURRENT ASSETS</b>                                |         |                     |                     |
| (a) Current Investments                                  | 17      | -                   | -                   |
| (b) Inventories                                          | 18      | 429,599.99          | 321,532.22          |
| (c) Trade Receivables                                    | 19      | 42,900.68           | 56,982.02           |
| (d) Cash and Cash Equivalents                            | 20      | 1,503.84            | 24,269.48           |
| (e) Short-Term Loans and Advances                        | 21      | 4,313.11            | 29,258.24           |
| (f) Other Current Assets                                 | 22      | 10,217.11           | 10,217.11           |
| <b>TOTAL</b>                                             |         | <b>1,328,313.52</b> | <b>1,305,324.11</b> |
| Notes forming part of the Financial Statements           | 1 to 42 |                     |                     |

The Notes referred to above form an integral part of the Financial Statement  
As per our Report of Even Date

For V U S A & ASSOCIATES LLP,  
Chartered Accountants (FRN: 0145378W)

CA Urmil Parikh (Mem. No. 159077)  
Partner  
UDIN:23159077BGVYLX9959  
Place : Vadodara  
Date : 21/08/2023



For & on behalf of the Board  
For 3B FILMS PRIVATE LIMITED

Ashokbhai Babariya  
Director  
DIN: 03363509  
Place : Vadodara  
Date : 21/08/2023

Mukeshbhai Babariya  
Director  
DIN: 06904399





**M/s. 3B FILMS PRIVATE LIMITED**  
**CIN : U25200GJ2014PTC080685**  
**Statement of Profit & Loss for the period ended 31st March, 2023**

|                                                                          |         | (₹ in '000)       |                    |
|--------------------------------------------------------------------------|---------|-------------------|--------------------|
| Particulars                                                              | Notes   | 31/03/2023 (₹)    | 31/03/2022 (₹)     |
| I Revenue From Operations                                                | 25      | 717,989.74        | 673,779.16         |
| II Other Income                                                          | 26      | 12,230.07         | 4,914.09           |
| III Total Revenue ( I + II )                                             |         | <b>730,219.82</b> | <b>678,693.25</b>  |
| IV Expenses:                                                             |         |                   |                    |
| Cost of Materials Consumed                                               | 27      | 490,533.52        | 504,156.16         |
| Changes in Inventories of Finished Goods                                 | 28      | (9,832.26)        | (39,692.18)        |
| Work-in-Progress and Stock-in-Trade                                      |         | -                 | -                  |
| Employee Benefits Expenses                                               | 29      | 34,989.72         | 33,639.90          |
| Financial Costs                                                          | 30      | 63,178.06         | 60,314.13          |
| Depreciation and Amortization Expenses                                   | 13      | 32,671.03         | 31,913.32          |
| Other Expenses                                                           | 31      | 103,605.56        | 95,798.42          |
| Total Expenses                                                           |         | <b>715,145.64</b> | <b>686,129.75</b>  |
| V Profit Before Exceptional and Extra Ordinary Items & Tax ( III - IV )  |         | <b>15,074.18</b>  | <b>(7,436.50)</b>  |
| VI Exceptional items                                                     |         | -                 | -                  |
| VII Profit before Extraordinary Items & Tax ( V - VI )                   |         | <b>15,074.18</b>  | <b>(7,436.50)</b>  |
| VIII Extraordinary Items                                                 |         |                   |                    |
| Less : Prior Years Tax & Other Adjustment                                |         | -                 | (3,289.65)         |
| IX Profit Before Tax ( VII - VIII )                                      |         | <b>15,074.18</b>  | <b>(4,146.85)</b>  |
| X Tax expense :                                                          |         |                   |                    |
| (1) Current tax                                                          |         | -                 | -                  |
| (2) Deferred tax                                                         |         | 9,516.80          | 9,474.79           |
| XI Profit/(Loss) from Continuing Operations ( IX-X )                     |         | <b>5,557.38</b>   | <b>(13,621.64)</b> |
| XII Profit/(Loss) from Discontinuing Operations                          |         | -                 | -                  |
| XIII Tax Expense of Discontinuing Operations                             |         | -                 | -                  |
| XIV Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII) |         | -                 | -                  |
| XV Profit / (Loss) for the Period ( XI+XIV )                             |         | <b>5,557.38</b>   | <b>(13,621.64)</b> |
| XVI Earning per Equity Share:                                            |         | 0.26              | (0.64)             |
| Notes forming part of the Financial Statements                           | 1 to 42 |                   |                    |

The Notes referred to above form an integral part of the Financial Statements  
As per our Report of Even Date

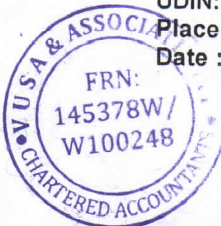
**For V U S A & ASSOCIATES LLP,**  
**Chartered Accountants (FRN: 0145378W)**

**CA Urmil Parikh (Mem. No. 159077)**  
**Partner**  
**UDIN:23159077BGVYLX9959**  
**Place : Vadodara**  
**Date : 21/08/2023**

**For & on behalf of the Board**  
**For 3B FILMS PRIVATE LIMITED**

**Ashokbhai Babariya**  
**Director**  
**DIN: 03363509**  
**Place : Vadodara**  
**Date : 21/08/2023**

**Mukeshbhai Bal**  
**Director**  
**DIN: 06904399**



**M/s. 3B FILMS PRIVATE LIMITED**

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ in '000)

**3 SHARE CAPITAL :-**

|                                                                                                    | 31/03/2023 (₹)    | 31/03/2022 (₹)    |
|----------------------------------------------------------------------------------------------------|-------------------|-------------------|
| (a) AUTHORISED<br>23000000 Shares of ₹.10/- each                                                   | 230,000.00        | 230,000.00        |
| (b) ISSUED, SUBSCRIBED AND PAID-UP CAPITAL.<br>21220000 equity shares of ₹.10/- each fully paid up | 212,200.00        | 212,200.00        |
| <b>TOTAL ₹.</b>                                                                                    | <b>212,200.00</b> | <b>212,200.00</b> |

**(c) RECONCILIATION OF NUMBER OF SHARES**

| Particulars              | 31st March, 2023 |            | 31st March, 2022 |            |
|--------------------------|------------------|------------|------------------|------------|
|                          | No. of Shares    | Amount ₹   | No. of Shares    | Amount ₹   |
| Balance at the beginning | 21,220.00        | 212,200.00 | 21,220.00        | 212,200.00 |
| Addition / (Reduction)   | -                | -          | -                | -          |
| Balance at the end       | 21,220.00        | 212,200.00 | 21,220.00        | 212,200.00 |

(d) The company has a single class of equity shares having par value of ₹.10/- per equity share. All shares rank pari passu with reference to all rights relating thereto. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all the preferential amounts, in proportions to their shareholding.

**(e) DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THEN 5% OF THE AGGREGATE SHARES IN THE COMPANY**

| Name of Equity Shareholder | 31st March, 2023 |              | 31st March, 2022 |              |
|----------------------------|------------------|--------------|------------------|--------------|
|                            | No. of Shares    | % of Holding | No. of Shares    | % of Holding |
| Ashokbhai Babariya         | 7,074.25         | 33.34        | 7,074.25         | 33.34        |
| Mukeshbhai Babariya        | 7,072.88         | 33.33        | 7,072.88         | 33.33        |
| Gulabben Babariya          | 5,831.51         | 27.48        | 5,831.51         | 27.48        |
| Nitinbhai Babariya         | 1,241.37         | 5.85         | 1,241.37         | 5.85         |

**4 RESERVES & SURPLUS :-**

| Particulars                                                                                        | 31/03/2023 (₹)             | 31/03/2022 (₹)              |
|----------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|
| (a) PROFIT & LOSS A/C.<br>Balance B/F. from Previous Year<br>Add : Net Profit for the Current Year | (119,356.25)<br>5,557.38   | (105,734.59)<br>(13,621.66) |
| <b>TOTAL ₹.</b>                                                                                    | <b>(113,798.87)</b>        | <b>(119,356.25)</b>         |
| (b) Share Premium<br>Opening Balance<br>Closing Balance                                            | <br>87,840.00<br>87,840.00 | <br>87,840.00<br>87,840.00  |
| <b>TOTAL ₹.</b>                                                                                    | <b>(25,958.87)</b>         | <b>(31,516.25)</b>          |





**M/s. 3B FILMS PRIVATE LIMITED**

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ in '000)

**5 LONG TERM BORROWINGS :-**

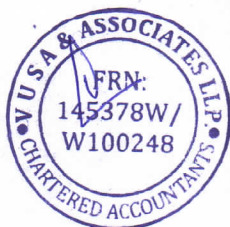
| Particulars                                                                                                                                                                              | 31/03/2023 (₹)    | 31/03/2022 (₹)    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>(a) SECURED :</b>                                                                                                                                                                     |                   |                   |
| ** From Bank of Baroda Adhoc (Working Capital Term Loan)                                                                                                                                 | 40,050.41         | -                 |
| ** From Central Bank of India 063 (Working Capital Term Loan)<br>(Repayable in equated monthly installments of Rs.83,353/- each,<br>starting from 01/09/2023, Interest at BRLLR+1%)      | 1,998.44          | -                 |
| ** From Bank of Baroda 239 (Working Capital Term Loan)<br>(Repayable in equated monthly installments of Rs.3,80,500/- each,<br>starting from 06/12/2021, Interest at BRLLR+1%)           | 2,665.50          | 7,207.50          |
| ** From Bank of Baroda 064 (Term Loan)<br>(Repayable in equated monthly installments of Rs.20,13,890/- each,<br>starting from 31/12/2020, Interest at BRLLR+2%)                          | -                 | 5,562.46          |
| ** From Bank of Baroda 211 (Term Loan)<br>(Repayable in equated monthly installments of Rs.35,00,000/- each,<br>starting from 30/12/2020, Interest at BRLLR+2%)                          | 183,529.31        | 246,154.31        |
| ** From Central Bank of India -209 (Term Loan)<br>(Repayable in equated monthly installments of Rs.26,53,778/- each<br>starting from 01/10/2020, Interest at MCLR+0.85%)                 | 362.69            | 33,262.13         |
| ** From Central Bank of India -559 (Working Capital Term Loan)<br>(Repayable in equated monthly installments of Rs.11,05,550/- each,<br>starting from 01/03/2021, Interest at 7.5%)      | 4,554.23          | 17,600.83         |
| ** From Bank of Baroda 962 (Working Capital Term Loan)<br>(Repayable in equated monthly installments of Rs.20,31,000/-,<br>starting from 08/03/2024, Interest at BRLLR+1%)               | 73,128.00         | 97,500.00         |
| ** From Central Bank of India -814 (Working Capital Term Loan)<br>(Repayable in equated monthly installments of Rs. 3,43,886/- each,<br>Starting from 21/01/2024 Interest at MCLR +1%, ) | 12,779.90         | 16,897.48         |
| <b>Total ₹. (a)</b>                                                                                                                                                                      | <b>319,068.48</b> | <b>424,184.71</b> |
| <b>(b) UNSECURED :</b>                                                                                                                                                                   |                   |                   |
| From Directors & Relatives                                                                                                                                                               | 311,688.99        | 299,551.65        |
| <b>Total ₹. (b)</b>                                                                                                                                                                      | <b>311,688.99</b> | <b>299,551.65</b> |
| <b>TOTAL ₹. (a + b)</b>                                                                                                                                                                  | <b>630,757.47</b> | <b>723,736.36</b> |

**Secured Loans :**

\*\* The Bank Facilities obtained from Bank of Baroda & Central Bank of India (Term Loan & WCTL) are secured by hypothecation of Plant & Machinery and other Fixed Assets of the Company and by the personal guarantee of Directors of the company .

**Unsecured Loans :**

The amount taken as unsecured loans from Directors & Relatives are usually payable on demand but the company reserves its right to defer the payment of the same for a period exceeding 12 months.





**M/s. 3B FILMS PRIVATE LIMITED**

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ in '000)

**6 DEFERRED TAX LIABILITIES (Net) :-**

| Particulars                                                                        | 31/03/2023 (₹)   | 31/03/2022 (₹)   |
|------------------------------------------------------------------------------------|------------------|------------------|
| DEFERRED TAX LIABILITIES<br>( difference between accounting and tax depreciation ) | 69,598.41        | 60,081.61        |
| DEFERRED TAX ASSETS                                                                | -                | -                |
| <b>TOTAL ₹.</b>                                                                    | <b>69,598.41</b> | <b>60,081.61</b> |

**7 OTHER LONG TERM LIABILITIES :-**

| Particulars     | 31/03/2023 (₹) | 31/03/2022 (₹) |
|-----------------|----------------|----------------|
| <b>TOTAL ₹.</b> | <b>-</b>       | <b>-</b>       |

**8 LONG TERM PROVISIONS :-**

| Particulars     | 31/03/2023 (₹) | 31/03/2022 (₹) |
|-----------------|----------------|----------------|
| <b>TOTAL ₹.</b> | <b>-</b>       | <b>-</b>       |

**9 SHORT TERM BORROWINGS :-**

| Particulars       | 31/03/2023 (₹)    | 31/03/2022 (₹)    |
|-------------------|-------------------|-------------------|
| SECURED :         |                   |                   |
| Bank of Baroda WC | 79,345.16         | 79,645.04         |
| CBI WC            | 148,734.51        | 99,937.86         |
| <b>TOTAL ₹.</b>   | <b>228,079.67</b> | <b>179,582.90</b> |

The Bank Facilities of Working Capital obtained from Bank of Baroda & Central bank of India are secured by hypothecation of Stock & Book debts and also of the personal guarantee of all the Directors of the Company.

**10 TRADE PAYABLES :-**

| Particulars                                    | 31/03/2023 (₹)   | 31/03/2022 (₹)   |
|------------------------------------------------|------------------|------------------|
| Sundry Creditors (net including advances paid) | 80,801.79        | 64,093.71        |
| <b>TOTAL ₹.</b>                                | <b>80,801.79</b> | <b>64,093.71</b> |

Sundry Creditors are as per books and have not been corroborated by circulation / confirmation of balances

**Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006**

In view of the insufficient information from the suppliers regarding their status as Micro & Small Enterprise, it is not possible to meet the reporting requirements regarding the same.

The Company deals with various Micro and Small Enterprises on mutually accepted terms and conditions. Accordingly, no interest is payable if the terms are adhered to by the Company. Consequently, no interest has been paid or is due and no provision for interest payable to such units is required or has been made under Micro, Small and Medium Enterprises Development Act, 2006.



**M/s. 3B FILMS PRIVATE LIMITED**

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ in '000)

**11 OTHER CURRENT LIABILITIES :-**

| Particulars                                | 31/03/2023 (₹)    | 31/03/2022 (₹)   |
|--------------------------------------------|-------------------|------------------|
| (a) Current Maturities of Long Term debt - |                   |                  |
| HDFC Volvo Loan                            | -                 | 827.83           |
| Bob 239 Loan                               | 4,566.00          | 4,590.00         |
| Bob 064 Loan                               | 5,562.45          | 24,166.68        |
| Bob 211 Loan                               | 42,000.00         | 19,500.00        |
| CBI 209 Loan                               | 31,845.34         | 27,666.67        |
| CBI 559 Loan                               | 13,266.60         | 13,266.60        |
| CBI 814 Loan                               | 4,126.63          | -                |
| Bob 962 Loan                               | 24,372.00         | -                |
| CBI 063 Loan                               | 1,000.24          | -                |
| (b) Advances Received From Customers       | 499.75            | 2,928.17         |
| (c) Others Payables :                      |                   |                  |
| - Statutory Liabilities                    | 3,129.76          | 456.24           |
| <b>TOTAL ₹.</b>                            | <b>130,368.77</b> | <b>93,402.19</b> |

**12 SHORT TERM PROVISIONS :-**

| Particulars                        | 31/03/2023 (₹)  | 31/03/2022 (₹)  |
|------------------------------------|-----------------|-----------------|
| (a) Provision for Current Taxation | -               | -               |
| (b) Provision for Employee Benefit | 2,318.44        | 3,452.68        |
| (c) Others                         | 147.84          | 290.92          |
| <b>TOTAL ₹.</b>                    | <b>2,466.29</b> | <b>3,743.60</b> |

**14 NON CURRENT INVESTMENTS :-**

| Particulars     | 31/03/2023 (₹) | 31/03/2022 (₹) |
|-----------------|----------------|----------------|
| <b>TOTAL ₹.</b> | <b>-</b>       | <b>-</b>       |

**15 LONG TERM LOANS & ADVANCES :-**  
(Unsecured, Considered Good)

| Particulars               | 31/03/2023 (₹)   | 31/03/2022 (₹)   |
|---------------------------|------------------|------------------|
| Security Deposit          | 132.75           | 132.75           |
| Advance for Capital Goods | 25,619.74        | 24,505.50        |
| <b>TOTAL ₹.</b>           | <b>25,752.49</b> | <b>24,638.25</b> |

**16 OTHER NON-CURRENT ASSETS :-**

| Particulars     | 31/03/2023 (₹) | 31/03/2022 (₹) |
|-----------------|----------------|----------------|
| <b>TOTAL ₹.</b> | <b>-</b>       | <b>-</b>       |

**17 CURRENT INVESTMENTS :-**

| Particulars     | 31/03/2023 (₹) | 31/03/2022 (₹) |
|-----------------|----------------|----------------|
| <b>TOTAL ₹.</b> | <b>-</b>       | <b>-</b>       |



**M/s. 3B FILMS PRIVATE LIMITED**

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ In '000)

**18 INVENTORIES :-**

| Particulars          | 31/03/2023 (₹)    | 31/03/2022 (₹)    |
|----------------------|-------------------|-------------------|
| Raw Materials        | 287,948.36        | 189,712.84        |
| Work In Progress     | 33,732.68         | 46,026.94         |
| Finished Goods       | 39,265.38         | 34,639.60         |
| Packing Material     | 19,528.69         | 16,583.25         |
| Stores & Spare Parts | 49,124.88         | 34,569.59         |
| <b>TOTAL ₹.</b>      | <b>429,599.99</b> | <b>321,532.22</b> |

**19 TRADE RECEIVABLES :-**  
(Unsecured, Considered Good)

| Particulars                                       | 31/03/2023 (₹)   | 31/03/2022 (₹)   |
|---------------------------------------------------|------------------|------------------|
| (a) Outstanding for a period exceeding Six Months | -                | 3,352.67         |
| (b) Others                                        | 42,900.68        | 53,629.35        |
| <b>TOTAL ₹.</b>                                   | <b>42,900.68</b> | <b>56,982.02</b> |

Trade Receivables are as per books and have not been corroborated by circulation / confirmation of balances

**20 CASH AND CASH EQUIVALENTS :-**

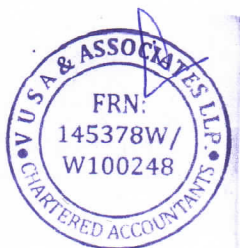
| Particulars         | 31/03/2023 (₹)  | 31/03/2022 (₹)   |
|---------------------|-----------------|------------------|
| Balances with Banks | 1,353.43        | 24,189.44        |
| Cash on Hand        | 150.41          | 80.05            |
| <b>TOTAL ₹.</b>     | <b>1,503.84</b> | <b>24,269.48</b> |

**21 SHORT-TERM LOANS AND ADVANCES :-**  
(Unsecured, Considered Good)

| Particulars                                                 | 31/03/2023 (₹)  | 31/03/2022 (₹)   |
|-------------------------------------------------------------|-----------------|------------------|
| Advance Income Tax and Refund Receivable                    | 567.66          | 485.45           |
| Indirect Taxes Recoverable Balance with Revenue Authorities | -               | 15,586.57        |
| Other Loans and Advances / Deposits                         | 3,745.45        | 13,186.22        |
| <b>TOTAL ₹.</b>                                             | <b>4,313.11</b> | <b>29,258.24</b> |

**22 OTHER CURRENT ASSETS :-**

| Particulars                   | 31/03/2023 (₹)   | 31/03/2022 (₹)   |
|-------------------------------|------------------|------------------|
| Interest Due But not Received | 10,217.11        | 10,217.11        |
| <b>TOTAL ₹.</b>               | <b>10,217.11</b> | <b>10,217.11</b> |





**M/s. 3B FILMS PRIVATE LIMITED****Notes Forming Part of the Financial Statements for the Year Ended 31st March ,2023 (₹ In '000)****23 CONTINGENT LIABILITIES AND COMMITMENTS**

| Particulars                                                                    | 31/03/2023 (₹) | 31/03/2022 (₹) |
|--------------------------------------------------------------------------------|----------------|----------------|
| <b>Contingent Liabilities</b>                                                  |                |                |
| Claims against the Company not acknowledged as debt                            | -              | -              |
| Guarantees                                                                     | -              | -              |
| Other Moneys for which Company is contingently liable                          | -              | -              |
| <b>TOTAL ₹.</b>                                                                | -              | -              |
| <b>Commitments</b>                                                             |                |                |
| Estimated amounts of contracts remaining to be executed on capital account and | -              | -              |
| Uncalled liability on shares or investments partly paid                        | -              | -              |
| Other Commitments                                                              | -              | -              |
| <b>TOTAL ₹.</b>                                                                | -              | -              |

24 In the opinion of the Board, all assets which are considered good are expected to realised at least the amount at which they are stated, if realised in the ordinary course of business. Further in the opinion of the Board, provision for all known liabilities has been adequately made in the accounts and as per management experience and estimates, no additional provisions are required.



**M/s. 3B FILMS PRIVATE LIMITED**

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ in '000)

**25 REVENUE FROM OPERATIONS :-**

| Particulars     | 31/03/2023 (₹)    | 31/03/2022 (₹)    |
|-----------------|-------------------|-------------------|
| Domestic Sales  | 558,227.95        | 522,193.20        |
| Export Sales    | 159,761.79        | 151,585.96        |
| <b>TOTAL ₹.</b> | <b>717,989.74</b> | <b>673,779.16</b> |

**26 OTHER INCOME :-**

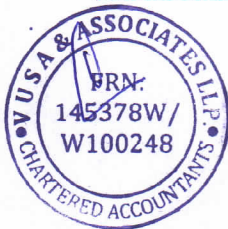
| Particulars              | 31/03/2023 (₹)   | 31/03/2022 (₹)  |
|--------------------------|------------------|-----------------|
| Rent Income              | 416.78           | -               |
| Insurance Claim Received | 2,027.15         | -               |
| Interest Income          | 214.59           | 197.56          |
| Duty Drawback            | -                | 104.01          |
| Foreign Exchange Gain    | 6,691.99         | 3,448.85        |
| Discount                 | 2,716.44         | 1,017.30        |
| Freight Income           | 163.13           | 138.00          |
| Incentive Income         | -                | 8.37            |
| <b>TOTAL ₹.</b>          | <b>12,230.07</b> | <b>4,914.09</b> |

**27 COST OF MATERIALS CONSUMED :-**

| Particulars                           | 31/03/2023 (₹)    | 31/03/2022 (₹)    |
|---------------------------------------|-------------------|-------------------|
| Opening Stock of Raw Materials        | 189,712.84        | 108,584.53        |
| Add : Purchases Including Imports     | 588,769.04        | 585,284.47        |
|                                       | 778,481.88        | 693,869.00        |
| Less : Closing Stock of Raw Materials | 287,948.36        | 189,712.84        |
| <b>Raw Material Consumed TOTAL ₹.</b> | <b>490,533.52</b> | <b>504,156.16</b> |

**28 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE**

| Particulars           | 31/03/2023 (₹)    | 31/03/2022 (₹)     |
|-----------------------|-------------------|--------------------|
| <b>Opening Stocks</b> |                   |                    |
| Finished Goods        | 34,639.60         | 19,110.68          |
| Work-in-Progress      | 46,026.94         | 37,268.70          |
| Packing Material      | 16,583.25         | 9,117.87           |
| Stores & Spare Parts  | 34,569.59         | 17,539.15          |
| Scrap Material        | -                 | 9,090.80           |
|                       | <b>131,819.37</b> | <b>92,127.19</b>   |
| <b>Closing Stocks</b> |                   |                    |
| Finished Goods        | 39,265.38         | 34,639.60          |
| Work-in-Progress      | 33,732.68         | 46,026.94          |
| Packing Material      | 19,528.69         | 16,583.25          |
| Stores & Spare Parts  | 49,124.88         | 34,569.59          |
| Scrap Material        | -                 | -                  |
|                       | <b>141,651.63</b> | <b>131,819.37</b>  |
| <b>TOTAL RS.</b>      | <b>(9,832.26)</b> | <b>(39,692.18)</b> |



M/s. 3B FILMS PRIVATE LIMITED

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ in '000)

29 EMPLOYEE BENEFIT EXPENSES :-

| Particulars                              | 31/03/2023 (₹)   | 31/03/2022 (₹)   |
|------------------------------------------|------------------|------------------|
| Salary and Wages and allowances          | 28,451.76        | 26,684.61        |
| Provident Fund & Other Fund Contribution | 2,302.53         | 2,919.07         |
| Staff Welfare Expense                    | 4,235.43         | 4,036.22         |
| <b>TOTAL ₹.</b>                          | <b>34,989.72</b> | <b>33,639.90</b> |

30 FINANCE COSTS :-

| Particulars               | 31/03/2023 (₹)   | 31/03/2022 (₹)   |
|---------------------------|------------------|------------------|
| Interest Expense (Bank)   | 57,473.44        | 55,823.26        |
| Other Borrowing Cost      | -                | 1,003.81         |
| Bank Commission & Charges | 4,415.41         | 2,857.41         |
| Interest Expense          | 1,289.21         | 629.65           |
| <b>TOTAL ₹.</b>           | <b>63,178.06</b> | <b>60,314.13</b> |

31 OTHER EXPENSES :-

| Particulars              | 31/03/2023 (₹)   | 31/03/2022 (₹)   |
|--------------------------|------------------|------------------|
| (a) Direct Expenses      |                  |                  |
| Freight Charges          | 13,060.82        | 10,845.40        |
| Factory Expense          | 954.23           | 1,201.82         |
| Electricity Expense      | 56,813.65        | 44,650.45        |
| Custom Clearance Charges | 11,156.07        | 12,639.88        |
| Custom Duty              | 1,769.01         | 8,935.94         |
| Detention Charges        | -                | 369.73           |
| Transportation Expense   | 1,644.27         | 1,197.06         |
| <b>Total ₹. (a)</b>      | <b>85,398.05</b> | <b>79,840.27</b> |

(b) Administrative & Other Expenses

|                               |          |          |
|-------------------------------|----------|----------|
| Auditors Remuneration         | 100.00   | 100.00   |
| Application Fess              | 1,205.87 | 323.18   |
| Computer Expense              | 238.76   | 139.67   |
| Discount                      | -        | 1,298.87 |
| HouseKeeping Expense          | 181.79   | 132.42   |
| Office Expense                | 80.84    | 35.46    |
| Printing & Stationery Expense | 355.87   | 277.62   |
| CSR Expense                   | 1,420.00 | 542.00   |
| Postage & Courier             | 206.27   | 140.11   |
| Rates & Taxes                 | 171.08   | 109.00   |
| Rent Expense                  | -        | 120.00   |
| Insurance                     | 3,095.40 | 2,353.28 |
| Legal & professional Charges  | 4,631.73 | 2,255.72 |
| Membership Fees               | 36.40    | 44.40    |
| Telephone Expense             | 200.44   | 157.86   |
| Travelling Expense            | 965.51   | 1,135.77 |
| Repairs & Maintenance         | 1,979.43 | 2,625.56 |
| Security Expense              | 2,800.53 | 3,766.73 |

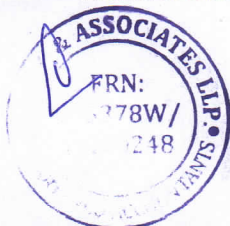
**Total ₹. (b)** 17,669.90 15,557.65

(c) Selling & Distribution Expenses

|                                         |        |        |
|-----------------------------------------|--------|--------|
| Advertisement & Sales promotion Expense | 438.99 | 162.03 |
| Sample Expense                          | 98.61  | 238.47 |

**Total ₹. (c)** 537.61 400.50

**TOTAL ₹. (a + b + c)** 103,605.56 95,798.42





32 C.I. F. VALUE OF IMPORTS :-

| Particulars      | 31/03/2023 (₹) | 31/03/2022 (₹) |
|------------------|----------------|----------------|
| Import Purchases | 228,588.85     | 177,009.71     |
| Total            | 228,588.85     | 177,009.71     |

33 EXPENDITURE IN FOREIGN CURRENCY :-

| Particulars        | 31/03/2023 (₹) | 31/03/2022 (₹) |
|--------------------|----------------|----------------|
| Travelling Expense | -              | 90.97          |
| Total              | -              | 90.97          |

34 EARNINGS IN FOREIGN CURRENCY :-

| Particulars  | 31/03/2023 (₹) | 31/03/2022 (₹) |
|--------------|----------------|----------------|
| Export Sales | 159,761.79     | 151,585.96     |
| Total        | 159,761.79     | 151,585.96     |

35 PARTICULARS OF DERIVATIVE INSTRUMENTS & UNHEDGED FOREIGN CURRENCY EXPOSURE :-

| Particulars                                                                     | 31/03/2023 (₹) | 31/03/2022 (₹) |
|---------------------------------------------------------------------------------|----------------|----------------|
| Forward Contracts Outstanding :<br>( Held for the purpose of Forex Receivable ) | -              | -              |
| TOTAL                                                                           | -              | -              |

| Particulars of Forex Exposures | 31/03/2023 (₹) | 31/03/2022 (₹) |
|--------------------------------|----------------|----------------|
| Sundry Debtors (Net)           | 13,184         | 23,837         |
| Sundry Creditors               | 4,795          | -              |
| Advances Received              | 25,404         | 26,513         |
| Foreign Currency Bank Accounts | 930            | 18,682         |

36 AUDITORS' REMUNERATION :-

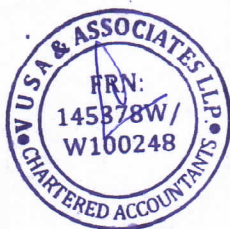
| Particulars       | 31/03/2023 (₹) | 31/03/2022 (₹) |
|-------------------|----------------|----------------|
| As Auditors       | 100.00         | 100.00         |
| In other Capacity | -              | -              |

37 POST EMPLOYMENT BENEFITS :-

Provident Fund and ESI dues paid during the year being defined contributions have been charged to the Profit and Loss Account.

Gratuity premium paid during the year to LIC has been charged to the Statement of Profit & Loss. Since the contribution is worked out by the insurer based on actuarial valuation of Fair Value of Planed Assets & Present Value of the Future obligation, the premium paid is considered as sufficient discharge of liability towards gratuity obligation. As such the company does not expect any further liability, and hence no seperate actuarial valuation has been carried out & no further provision made.

Company does not have any other defined benefit obligation such as Leave Encashment etc.



**M/s. 3B FILMS PRIVATE LIMITED**

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ In '000)

**38 RELATED PARTY TRANSACTIONS:**

The Company has identified all the related parties having transactions during the year in line with Accounting Standard 18. Details of the same are as under

**a. Transactions with Related Parties**

| Name of Party                | Nature of Transaction                      | 2022-23<br>(₹) | 2021-22<br>(₹) |
|------------------------------|--------------------------------------------|----------------|----------------|
| <b>Key Managerial Person</b> | Unsecured Loan - Ashokbhai Babariya (Net)  | 7,362.34       | 39,997.08      |
|                              | Unsecured Loan - Gulabben Babariya (Net)   | 905.00         | 17,895.00      |
|                              | Unsecured Loan - Mukeshbhai Babariya (Net) | 3,430.00       | 9,710.00       |
|                              | Unsecured Loan - Nitinbhai Babariya (Net)  | 440.00         | (240.00)       |
| <b>Associate Companies</b>   | 3B Flexipacks Private Limited (Income)     | 1,246.25       | 17,022.18      |
|                              | Mars Engitech Pvt Ltd (Expenses)           | 147.95         | 279.44         |
|                              | Hans Export (Expenses)                     | -              | 120.00         |
|                              |                                            |                |                |

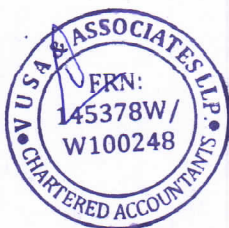
**b. Balance with related parties**

| Name of Party                | Nature of Transaction                | As At<br>31-Mar-2023 | As At<br>31-Mar-2022 |
|------------------------------|--------------------------------------|----------------------|----------------------|
| <b>Key Managerial Person</b> | Unsecured Loan - Ashokbhai Babariya  | 185,563.28           | 178,200.94           |
|                              | Unsecured Loan - Gulabben Babariya   | 21,701.55            | 20,796.55            |
|                              | Unsecured Loan - Mukeshbhai Babariya | 56,444.17            | 53,014.17            |
|                              | Unsecured Loan - Nitinbhai Babariya  | 47,980.00            | 47,540.00            |
| <b>Associate Companies</b>   | 3B Flexipacks Private Limited        | 777.16               | 747.40               |
|                              | Mars Engitech Pvt Ltd                | 11.80                | 15.88                |
|                              | Hans Export                          | 180.00               | 180.00               |

**39 DISCLOSURE ON LEASES :-**

The Company has not obtained any premises under operating lease or leave and license agreement during the year under consideration. The company although has provided its certain premises on lease terms to the tenant for the year under consideration.

| Particulars                                                   | 31/03/2023 (₹) | 31/03/2022 (₹) |
|---------------------------------------------------------------|----------------|----------------|
| Lease Payments recognized in the Statement of Profit and Loss | -              | 120.00         |
| Lease Receipts recognized in the Statement of Profit and Loss | 416.78         | -              |



**M/s. 3B FILMS PRIVATE LIMITED****Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ In '000)****40 Impairment of Assets :-**

In absence of any indications, external or internal, as to any probable impairment of assets, no provision has been made for same during year under report.

**41 EARNINGS PER SHARE :-**

In line with Accounting Standard 20 the Earnings Per Share details are given below

| Particulars                              |     | 2022-23   | 2021-22     |
|------------------------------------------|-----|-----------|-------------|
| Profit After Taxation                    | ₹   | 5,557.38  | (13,621.64) |
| Weighted Average Number of Equity Shares | No. | 21,220.00 | 21,220.00   |
| Nominal Value of Shares                  | ₹   | 10.00     | 10.00       |
| Earnings Per Share                       | ₹   | 0.26      | (0.64)      |

42 The figures in respect of previous year have been re-grouped / recast wherever necessary to confirm to the current year's classification.

For V U S A & ASSOCIATES LLP,  
Chartered Accountants (FRN: 0145378W)

CA Urmit Parikh (Mem. No. 159077)  
Partner  
UDIN:23159077BGVYLX9959

Place : Vadodara  
Date : 21/08/2023

For & on behalf of the Board  
For 3B FILMS PRIVATE LIMITED

Ashokbhai Babariya  
Director  
DIN: 03363509

Mukeshbhai Babariya  
Director  
DIN: 06904399

Place : Vadodara  
Date : 21/08/2023





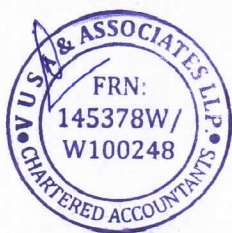
M/s. 3B FILMS PRIVATE LIMITED

Notes Forming Part of the Financial Statements for the Year Ended 31st March, 2023 (₹ in '000)

Note : 13

FIXED ASSETS :-

| ASSETS                         | GROSS BLOCK                    |                                 |           |                                | DEPRECIATION                   |                              |            |                                | NET BLOCK                      |                                |
|--------------------------------|--------------------------------|---------------------------------|-----------|--------------------------------|--------------------------------|------------------------------|------------|--------------------------------|--------------------------------|--------------------------------|
|                                | Balance<br>as on<br>01/04/2022 | Additions<br>during the<br>year | Deduction | Balance<br>as on<br>31/03/2023 | Balance<br>as on<br>01/04/2022 | Depreciation<br>for the year | Adjustment | Balance<br>as on<br>31/03/2023 | Balance<br>as on<br>31/03/2023 | Balance<br>as on<br>31/03/2022 |
|                                |                                |                                 |           |                                |                                | ₹                            |            |                                |                                |                                |
| Tangible Assets:               |                                |                                 |           |                                |                                |                              |            |                                |                                |                                |
| Land                           | 38,821.86                      | -                               | -         | 38,821.86                      | -                              | -                            | -          | -                              | 38,821.86                      | 38,821.86                      |
| Building                       | 78,282.18                      | 3,323.96                        | -         | 81,606.15                      | 9,961.21                       | 2,094.09                     | -          | 12,055.29                      | 69,550.86                      | 68,320.98                      |
| Computer                       | 1,588.93                       | 48.00                           | -         | 1,636.93                       | 1,509.48                       | 96.45                        | -          | 1,605.93                       | 31.00                          | 79.45                          |
| Electrical Installation        | 6,180.68                       | -                               | -         | 6,180.68                       | 665.04                         | 587.17                       | -          | 1,252.21                       | 4,928.47                       | 5,515.64                       |
| Furniture & Fittings           | 5,261.33                       | 143.40                          | -         | 5,404.73                       | 2,154.86                       | 432.17                       | -          | 2,587.03                       | 2,817.70                       | 3,106.47                       |
| Laboratory Equipment           | 2,829.29                       | -                               | -         | 2,829.29                       | 1,343.91                       | 268.78                       | -          | 1,612.69                       | 1,216.59                       | 1,485.38                       |
| Motor Vehicles                 | 12,095.71                      | 1,877.54                        | -         | 13,973.25                      | 6,779.75                       | 1,436.97                     | -          | 8,216.72                       | 5,756.54                       | 5,315.96                       |
| Office Equipment               | 3,838.29                       | 264.38                          | -         | 4,102.67                       | 2,765.46                       | 748.01                       | -          | 3,513.48                       | 589.19                         | 1,072.83                       |
| Plant & Machinery              | 789,361.90                     | 2,613.25                        | -         | 791,975.15                     | 77,075.52                      | 25,396.75                    | -          | 102,472.27                     | 689,502.89                     | 712,286.39                     |
| Sub Total (a)                  | 938,260.17                     | 8,270.54                        | -         | 946,530.70                     | 102,255.23                     | 31,060.38                    | -          | 133,315.61                     | 813,215.09                     | 836,004.94                     |
| Intangible Assets:             |                                |                                 |           |                                |                                |                              |            |                                |                                |                                |
| Electric Connection & Software | 10,191.98                      | -                               | -         | 10,191.98                      | 7,770.14                       | 1,610.64                     | -          | 9,380.78                       | 811.20                         | 2,421.84                       |
| Total ₹                        | 948,452.15                     | 8,270.54                        | -         | 956,722.69                     | 110,025.37                     | 32,671.03                    | -          | 142,696.39                     | 814,026.29                     | 838,426.78                     |





31/03/2023

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023:**1. General Information of the Company :**

The Company was incorporated in the year 2014. The promoters have subscribed to the required minimum paid up capital of Rs. 1 lac at the time of incorporation. The company is a Vadodara, Gujarat, based Private Limited company engaged in the business of "Manufacturing of Cast Poly Propylene Films".

**2. Significant Accounting Policies :****a) Basis of Accounting :**

The accounts of the Company are prepared under the Historical Cost Convention and using the accrual method of accounting unless otherwise stated hereinafter, to comply in all material aspects, with the mandatory accounting standards as notified under section 133 of the Companies (Accounting Standard) Rules, 2014 and the relevant provisions of the Companies Act, 2013 and in conformity with accounting principles generally accepted in India. Accounting Policies, not specifically referred to, are consistent and in consonance with generally accepted accounting principles

**b) Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and the liabilities and the disclosure of contingent liabilities on the date of financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if and, are recognized in the current and future periods.

**c) Fixed Assets & Depreciation :**

Fixed Assets are stated at their cost of acquisition. The cost of acquisition includes freight, installation cost, duties, taxes and other incidental expenses, identifiable with the asset, incurred during the installation / construction stage in order to bring the assets to their working condition for intended use.

Depreciation on assets is being provided on Useful life method (Straight Line Method) in accordance with section 123 of the Companies Act, 2013 at the rate and in the manner prescribed in Schedule II of the said Act.

**d) Inventories :**

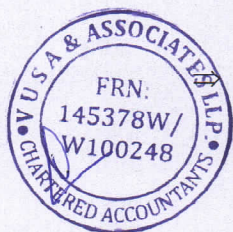
- ⇒ Raw Materials are valued 'at Cost' on FIFO basis. 'Cost' includes all duties, taxes and other expenses incurred to bring the inventories to their present location and condition.
- ⇒ Finished products are valued at lower of cost or net realisable value
- ⇒ Semi-Finished goods have been valued at Raw Material cost increased by a proportion of overheads in consonance with the stage of completion as certified by the management.

**e) Sales/Turnover and Income Recognition :**

- ⇒ Revenue is recognized on transfer of property in goods or on transfer of significant risks and rewards of ownership to the buyer, for a consideration, without the seller retaining any effective control over the goods.

- ⇒ Sales are accounted on dispatch of goods (which generally coincides with the transfer of ownership) and are exclusive of sales tax / GST.

Other items of income such as Interest, Discount, etc are accounted on accrual basis (depending on certainty of realisation) and disclosed under the head "Other Income".





**f) Retirement Benefits :**

Provisions of Provident Fund, ESI are charged to Profit & Loss Account. As such Company does not have any long-term or short-term benefit plans for the employees and hence no provision is required for any retirement benefits.

**g) Accounting for Taxes on Income:**

- ⇒ Provision for taxation includes provision for current tax and deferred tax.
- ⇒ Provision for Current tax is made, based on tax estimated to be payable as computed under the various provisions of the Income Tax Act, 1961.
- ⇒ Deferred tax is recognised, subject to prudence, on timing differences between taxable income and accounting income that originate during the year and are capable of being reversed in one or more subsequent periods. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that future taxable income will be available against which such deferred tax assets can be realised. Deferred Tax Liabilities / Assets are quantified using the tax rates and tax laws enacted or substantively enacted as on the balance sheet date.

**h) Contingencies / Provisions :**

Provisions requiring a substantial degree of estimation in measurement are recognized, if in the opinion of the Management, there is a probability that a present obligation as a result of past events will result in an outflow for the Company in the future. Contingencies, the outcome of which is not certain, have been disclosed in these notes as Contingent Liabilities. Contingent Assets are neither recognized nor disclosed in the financial statements.

