

3B FILMS PRIVATE LIMITED

Annual Report 2019-20

3B FILMS PRIVATE LIMITED

CIN: U25200GJ2014PTC080685

SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

E-mail ID: accounts@3bfilms.com

Telephone No: +91 997 942 6000

NOTICE

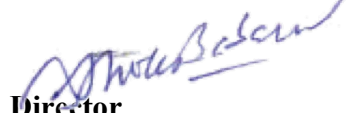
Notice is hereby given that 05th Annual General Meeting of Members of M/s. **3B FILMS PRIVATE LIMITED** will be held on Monday, 30/09/2019 at SF 220 Pancham Icon Besides D-Mart, Vasna Road, Vadodara-390007, Gujarat, India, at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS:

ITEM:

1. To consider, approve and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2019 and Reports of the Board of Directors and Auditors thereon

For 3B Films Private Limited



Director

Mr. Ashokbhai Dhanjibhai Babariya

DIN: 03363509

904, Milestone, B/H. New Bright Day School,
Vasna Bhayli Road, Vadodara-391410, Gujarat, India

Date: 07/09/2019

Place: Vadodara

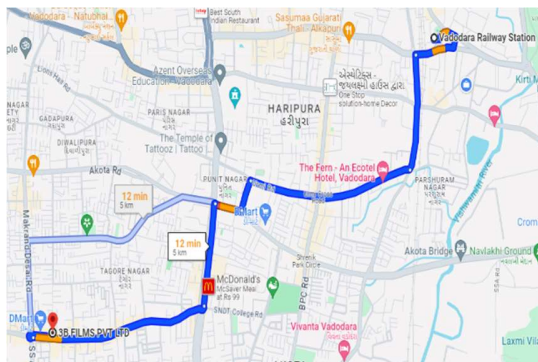
Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members are requested to put their signature at the space provided on the attendance slip annexed to the proxy form and handover the slip at the entrance of the place of the meeting.
4. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
5. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the Meeting.
6. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

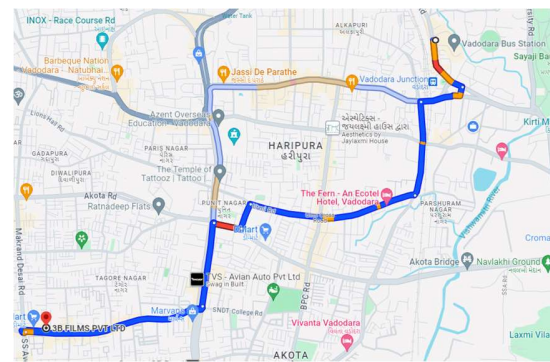
Venue of the meeting: SF 220 Pancham Icon Besides D-Mart, Vasna Road, Vadodara-390007, Gujarat, India

Landmark: Pancham Icon

Route Map: The Mark indicates the venue of AGM.



**From Vadodara Railway Station
to the Venue of the Meeting**



**From Vadodara Bus Depo Station
to the Venue of the Meeting**

3B FILMS PRIVATE LIMITED

CIN: U25200GJ2014PTC080685

SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

E-mail ID: accounts@3bfilms.com

Telephone No: +91 997 942 6000

ATTENDENCE SLIP

Annual General Meeting of 3B Films Private Limited on Monday, 30th Day of September, 2019
At 11:00 am at the Registered office of the Company at SF 220 Pancham Icon, Besides D-Mart,
Vasna Road, Vadodara – 390007, Gujarat, India.

Name and Address of the Member/Proxy:

Regd. Folio No:

DP ID:

Client ID:

No. of shares held:

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the Annual General Meeting of the Company on Monday, 30th Day of September, 2019 At 11:00 am am at the Registered Office of the Company at SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara – 390007, Gujarat, India.

Signature of the Member/Proxy

Note: Please fill up the attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM.

3B FILMS PRIVATE LIMITED

CIN: U25200GJ2014PTC080685

SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

E-mail ID: accounts@3bfilms.com

Telephone No: +91 997 942 6000

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U25200GJ2014PTC080685

Name of the Company: **3B FILMS PRIVATE LIMITED**

Registered office: **SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara – 390007, Gujarat, India.**

Name of the Member(s):	
Registered address:	
E-mail Id:	
Registered Folio No:	
DP ID:	
Client ID:	
No. of Shares Held:	

I/ We, being the member(s) of _____ shares of the above named company, hereby appoint

1. Name: _____ Email ID: _____

Address: _____

Signature: _____ or failing him/her

2. Name: _____ Email ID: _____

Address: _____

Signature: _____ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Monday, 30th Day of September, 2019 At 11:00 am at SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara – 390007, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	**For	**Against
Ordinary Business			
1	To consider, approve and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2019 and Reports of the Board of Directors and Auditors thereon		

Signed this ____ day of _____ 2019

Signature of Shareholder:

Signature of Proxy holder(s):

Affix Revenue
Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. ** This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate
4. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the ANNUAL GENERAL MEETING of the Company
5. In the case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be stated.

3B FILMS PRIVATE LIMITED

CIN: U25200GJ2014PTC080685

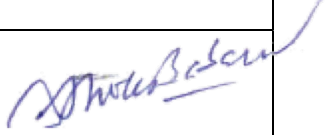
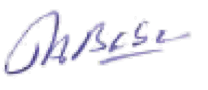
SF 220 Pancham Icon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

E-mail ID: accounts@3bfilms.com

Telephone No: +91 997 942 6000

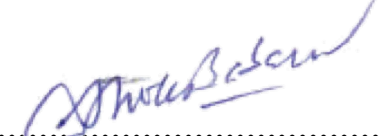
ATTENDANCE REGISTER

Meeting Date	Meeting Type	Meeting Commencement Time	Meeting Place
30/09/2019	Annual General Meeting	11:00 A.M.	SF 220 Pancham Icon Besides D-Mart, Vasna Road, Vadodara-390007, Gujarat, India

Sr. No.	Name	Designation	Folio No	Signature
1	Mr. Ashokbhai Dhanjibhai Babariya	Director cum Member	01	
2	Mr. Mukesh Dhanjibhai Babariya	Director cum Member	03	
3	Mrs. Gulabben Nitin Babariya	Director cum Member	04	
4	Mr. Nitinbhai Dhanjibhai Babariya	Director cum Member	02	

Time of conclusion of meeting: 12.30 PM

Authenticated By:



Chairman

3B FILMS PRIVATE LIMITED

SF 220 PanchamIcon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

U25200GJ2014PTC080685

DIRECTORS' REPORT

Dear Members,

The Directors of your company have pleasure in presenting their 06th Board's Report based on standalone financial statement of the company which shall be in abridge form for the year ended on 31st March, 2020.

1. FINANCIAL SUMMARY (STANDALONE):-

The Company's financial performance for the year under review along with previous year's figures is given hereunder:-

PARTICULARS	31.03.2020	31.03.2019
Revenue from Operations	58,63,83,269	47,15,09,669
Other Income	61,97,182	1,41,55,433
Total Revenue	59,25,80,451	48,56,65,102
Total Expenditure	57,49,08,381	48,30,03,374
Profit/Loss before exceptional items and tax	1,76,72,070	26,61,368
Exceptional items, Extra ordinary & prior period items.	-	-
Profit/loss before tax	1,76,72,070	26,61,368
Less: Tax Expenses		
Current Tax:	-	-
Deferred Tax:	93,60,511	1,25,46,476
Profit/loss(after tax)	83,11,559	(98,85,108.00)
Add: Balance B/F from the Previous Year	0	0
Profit /loss for the year	83,11,559	(98,85,108.00)

2. OPERATIONS:-

The Company has reported total revenue of ₹58,63,83,269 for the current year against ₹47,15,09,669 of the previous year. The net profit for the year under review amounted to ₹83,11,559 in the current year as compared to loss incurred in last year amounting to ₹98,85,108 .

The key raw material prices and exchange rates are expected to be stabilized and your Company continues to strengthen its position in Specialty focus segments and drive product mix to maximize margins. The management continues to focus on turnaround of specialize business.

3. TRANSFER TO RESERVES:-

An amount of ₹83,11,559 of profit has been transferred to Reserve & Surplus Account.

4. NUMBER OF MEETINGS OF THE BOARD:-

During the Financial Year 2019-20, the Board of Directors duly met 10 (Ten) times, which is summarized in below table and the intervening gap between two meetings was within the period prescribed under Section 173 of the Companies Act, 2013 along with Rules made there under.

The names of members of the Board, their attendance at the Board Meetings are as under:

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	15/04/2019	4	4
2.	28/05/2019	4	4
3.	15/07/2019	4	4
4.	17/07/2019	4	4
5.	06/09/2019	4	4
6.	03/10/2019	4	4
7.	22/11/2019	4	4
8.	07/02/2020	4	4
9.	20/03/2020	4	4
10.	30/03/2020	4	4

5. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:-

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.]

6. AUDITOR

Statutory Auditors

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, Bharat H. Shah & Co., Chartered Accountants, (Firm Registration No. 101217W), were appointed as statutory auditors of the Company till the conclusion of the Annual General Meeting to be held for the Financial Year 2021-22, subject to ratification of their appointment at every Annual General Meeting if so required under the Companies Act, 2013.

Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditors by members at each AGM has been done away with.

7. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any comment.

8. PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and securities during the year under review. There is no need to comply with provisions of section 186 of Companies Act, 2013.

9. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2020 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note to the Balance Sheet as on 31st March, 2020.

10. DIVIDEND:

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

11. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:-

There have been no any material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

12. CHANGE IN THE NATURE OF BUSINESS:-

There is no change in the nature of the business of the company in the review period.

13. CHANGE IN THE NATURE OF BUSINESS:-

The company has increased its Authorised Capital to INR 23,00,00,000/- on 21/03/2020 and Increased Its paid-up Capital to INR 21,22,00,000/- on 30/03/2020.

14. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:-

During the year under review there has been no any such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange earnings and Outgo

	FY 2019-20	FY 2017-18
Earnings	INR 24816546	INR 17362790
Outgo	INR	INR 133808143

16. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

17. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

18. DEPOSITS

The Company has not accepted any deposits during the year under review.

19. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

20. COST RECORD

The provision of Cost audit as per section 148 doesn't applicable on the Company.

21. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is mandatorily required to appoint any whole time Company Secretary.

22. DIRECTORS' RESPONSIBILITY STATEMENT:-

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:-

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2020 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

23. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

24. CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the FY 2019-20.

25. COMPLIANCE WITH SECRETARIAL STANDARD

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

26. ACKNOWLEDGEMENT:-

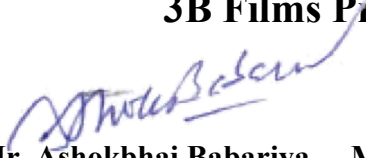
Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**For & on behalf of the Board of Directors
3B Films Private Limited**

Date: 02/09/2020

Place: Vadodara


Mr. Ashokbhai Babariya
DIN: 03363509


Mr. Mukesh Dhanjibhai Babariya
DIN: 06904399

3B FILMS PRIVATE LIMITED

SF 220 PanchamIcon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

U25200GJ2014PTC080685

ANNEXURE - A

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN:-	U25200GJ2014PTC080685
2	Registration Date:	03/09/2014
3	Name of the Company	3B FILMS PRIVATE LIMITED
4	Category / Sub-Category of the Company:	LIMITED BY SHARES
4	Address of the Registered office and contact details:	SF 220 PANCHAM ICON,BESIDES D-MART, VASNA ROAD, VADODARA-390007.
6	Whether listed company: (Yes / No)	NO
7	Name, Address and Contact details of Registrar and Transfer Agent, if any:	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacture of rubber and plastic products	25	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name And Address Of The Company	CIN/ GLN	Holding/ subsidiary / Associate	% of shares held	Applicable Section
1.	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	De mat	Physical	Total	% of Total Shares	De mat	Physical	Total	% of Total Shares	
A. Promoter s									
(1)Indian									
a)Individual/ HUF	-	2,00,00,000	20,00,00,000	100	-	21220000	21,22,00,000	100	-
b)Central Govt									
c) StateGovt(s)									
d) Bodies Corp.									
e)Banks/FI									
f) Any Other									
Sub-total (A)(1):-	-	2,00,00,000	20,00,00,000	100	-	2,12,20,000	21,22,00,000	100	-
(2)Foreign									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b)Other- Individuals	-	-	-	-	-	-	-	-	-
c)Bodies Corp.	-	-	-	-	-	-	-	-	-
d)Banks/FI e)	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	-	2,00,00,000	20,00,00,000	100	-	2,12,20,000	21,22,00,000	100	-

B.									
Public Shareholding									
1.Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non- Institutions]									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i. Indian	-	-	-	-	-	-	-	-	-
ii. Overseas									
b) Individuals									
I) Individual shareholders holding nominal share capital uptoRs. 1 lakh		-	-	-	-	-	-	-	-
II) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c)Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2):-									
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C.Shares heldby Custodianfor GDRs&ADRs	-	-	-	-	-	-	-	-	-

GrandTotal (A+B+C)	-	2,00,00,000	2,00,00,000	100	-	2,12,20,000	21,22,00,000	100	
-------------------------------	---	-------------	-------------	-----	---	-------------	--------------	-----	--

ii. Shareholding of Promoters

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Share s of the comp any	%of Share s Pledg ed / encu mber ed to total share s	No. of Shares	% of total Shares of the compa ny	%of Shares Pledged / encumbe red to total shares	
1	Mr. Ashokbhai Dhanjibhai Babariya	66,67,500	33.34	-	7074248	33.34	-	-
3	Mr. Mukesh Dhanjibhai Babariya	66,66,250	33.33	-	7072876	33.33	-	-
4	Mrs. Gulabben Nitinbhai Babariya	54,96,250	27.48	-	5831506	27.48	-	-
5	Mr. Nitin Babariya	11,70,000	5.85	-	1241370	5.85	-	-
	Total	2,00,00,000	100	-	2,12,20,000	100	-	-

iii. Change in Promoters' Shareholding:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	20000000	100	2,00,00,000	100

	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease(e.g. allotment/ transfer/ bonus/sweat equity)	Allotment of 1220000 equity share on 30/03/2020.			
	At the End of the year	21220000	100	2,12,20,000	100

iv. Shareholding Pattern of top ten Shareholders :(other than Directors, Promoters and Holders of GDRs and ADRs):

(NONE)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease(e.g. allotment/ transfer/ bonus/sweat equity)	NO TRANSACTION DURING THE YEAR			
	At the End of the year	-	-	-	-

v. Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	Mr. Ashokbhai Dhanjibhai Babariya (Director)				
	At the beginning of the year	6667500	33.34%	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Allotment of 406748 equity share on 30/03/2020	33.34	7074248	33.34
	At the end of the year	7074248	33.34	7074248	33.34
02	Mr. Mukesh Dhanjibhai Babariya - Director				
	At the beginning of the year	6666250	33.33%	6666250	33.33%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Allotment of 406626 equity share on 30/03/2020	33.33	7072876	33.33
	At the end of the year	7072876	33.33	7072876	33.33
03	Mrs. Gulabben Nitinbhai Babariya - Director				
	At the beginning of the year	5496250	27.48%	5496250	27.48%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Allotment of 335256 equity share on 30/03/2020	27.48	5831506	27.48
	At the end of the year	5831506	27.48	5831506	27.48
04	Mr. Nitin Babariya - Director				
	At the beginning of the year	1170000	5.85%	1170000	5.85%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Allotment of 71370 equity share on 30/03/2020	5.85	1241370	5.85
	At the end of the year	1241370	5.85	1241370	5.85

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Amt in Rs.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	293414225	180982133	Nil	474396358
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	293414225	180982133	Nil	474396358
Change in Indebtedness during the financial year				
* Addition	Nil	29389240	Nil	29389240
* Reduction	(77066255)	Nil	Nil	(77066255)
Net Change	(77066255)	2,93,89,240	Nil	(4,76,77,015)
Indebtedness at the end of the financial year				

i) Principal Amount	216347970	210371373		426719343
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	216347970	210371373		426719343

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Amt in

lacs

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager					Total Amount
		-	-	-	-		
1	Gross salary	Nil	Nil	Nil	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total (A)	Nil	Nil	Nil	Nil	Nil	Nil
	Ceiling as per the Act						

B. Remuneration to other directors

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors	Name	Name	
	Fee for attending board committee meetings	Nil	Nil	Nil
	Commission	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil
2	Other Non-Executive Directors	Name		
	Fee for attending board committee meetings	Nil		Nil
	Commission	Nil		Nil
	Others, please specify	Nil		Nil
	Total (2)	Nil		Nil
	Total (B)=(1+2)	Nil		Nil
	Total Managerial Remuneration (A plus B)			Nil
	Overall Ceiling as per the Act			Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NA	NA	NA	NA
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NA	NA	NA
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	Nil	NA	Nil
2	Stock Option	NA	Nil	NA	Nil
3	Sweat Equity	NA	Nil	NA	Nil
4	Commission	NA	Nil	NA	Nil
	- as % of profit	NA	Nil	NA	Nil
	others, specify...	NA	Nil	NA	Nil
5	Others, please specify	NA	Nil	NA	Nil
	Total	NA	NA	NA	Nil

Note: Section 203 of Companies Act 2013 is not applicable to the Company.

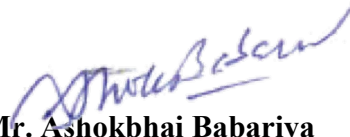
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

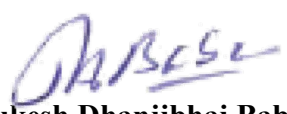
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

**For & on behalf of the Board of Directors
3B Films Private Limited**

Date: 02/09/2020

Place: Vadodara


Mr. Ashokbhai Babariya
DIN: 03363509


Mr. Mukesh Dhanjibhai Babariya
DIN: 06904399

3B FILMS PRIVATE LIMITED

SF 220 PanchamIcon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

U25200GJ2014PTC080685

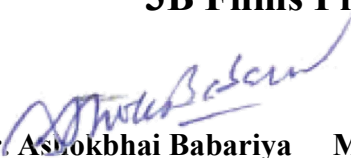
LIST OF SHAREHOLDERS AS ON 31/03/2020:

Sr No.	Name of Shareholders	Type of Share	Number of Shares Held	% of Share holding
1	Mrs. Gulabben Nitinbhai Babariya	Equity	58,31,506	27.48
2	Mr. Ashokbhai Dhanjibhai Babariya	Equity	70,74,248	33.34
3	Mr. Mukesh Dhanjibhai Babariya	Equity	70,72,876	33.33
4	Mr. Nitinbhai Dhanjibhai Babariya	Equity	12,41,370	5.85
TOTAL			2,12,20,000	100

**For & on behalf of the Board of Directors
3B Films Private Limited**

Date: 02/09/2020

Place: Vadodara


Mr. Ashokbhai Babariya
DIN: 03363509


Mr. Mukesh Dhanjibhai Babariya
DIN: 06904399

3B FILMS PRIVATE LIMITED

SF 220 PanchamIcon, Besides D-Mart, Vasna Road, Vadodara 390007, Gujarat, India.

U25200GJ2014PTC080685

STATEMENT OF CHANGES IN EQUITY

Pursuant to Section 2 (40) & 129 of the Companies Act, 2013

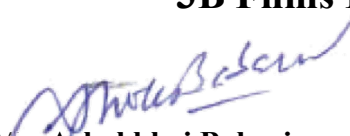
S. NO.	PARTICULARS	AMOUNT
A	EQUITY SHARE CAPITAL AT THE BEGINNING OF THE YEAR	20,00,00,000
B	INCREASE IN SHARE CAPITAL THROUGH:-	
	RIGHT ISSUE	NA
	BONUS ISSUE	NA
	PRIVATE PLACEMENT*	1,22,00,000
C	DECREASE IN EQUITY SHARE CAPITAL THROUGH:-	NA
	BUY BACK	NA
	FORFEITURE	NA
D	A+B-C	21,22,00,000

*The Company has issued 12,20,000 Equity shares on 30/03/2020 by way of private placement to existing directors.

**For & on behalf of the Board of Directors
3B Films Private Limited**

Date: 02/09/2020

Place: Vadodara


Mr. Ashokbhai Babariya
DIN: 03363509


Mr. Mukesh Dhanjibhai Babariya
DIN: 06904399

INDEPENDENT AUDITOR'S REPORT

To the Members of
3B FILMS PRIVATE LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of 3B FILMS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of profit and loss, and the statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Standalone Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : AHMEDABAD
Date : 02/09/2020



For **BHARAT H. SHAH & CO.**
Chartered Accountants

BHARAT H. SHAH
501, AARYA EPOCH, OPP. PASSPORT
SEVA KENDRA-2, NR. VIJAY CHAR
RASTA, NAVRANGPURA, AHMEDABAD-
380009 GUJARAT
0101217W

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of 3B FILMS PRIVATE LIMITED for the year ended 31st March, 2020.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
(c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and Goods & Service Tax or any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or Goods & Service Tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.



11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



for **BHARAT H. SHAH & CO.**
Chartered Accountants

Place : **AHMEDABAD**
Date : **02/09/2020**

BHARAT H. SHAH
501, AARYA EPOCH, OPP. PASSPORT SEVA
KENDRA-2, NR. VIJAY CHAR RASTA,
NAVRANGPURA, AHMEDABAD-380009
GUJARAT

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **3B FILMS PRIVATE LIMITED**. ("The Company") as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : **AHMEDABAD**
Date : **02/09/2020**



for **BHARAT H. SHAH & CO.**
Chartered Accountants
BHARAT H. SHAH
501, AARYA EPOCH, OPP. PASSPORT SEVA
KENDRA-2, NR. VIJAY CHAR RASTA,
NAVRANGPURA, AHMEDABAD-380009
GUJARAT

3B FILMS PVT. LTD.

NOTES FORMING PART OF ACCOUNTS FOR THE PERIOD ON 31ST MARCH, 2020

I. DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES:-

1. ACCOUNTING CONVENTION :-

The accounts are prepared on historical cost basis and based on accrual method of Accounting and applicable Accounting Standards notified under section 133 of the Companies (Accounting Standards) Rules, 2014 (as amended) and relevant provision of the Companies Act, 2013.

During the year ended 31st March, 2020, the Schedule-III notified under the companies Act, 2013, has become applicable to the company, for preparation of its financial statements. The adoption of Schedule-III does not impact recognition and measurement principles followed for preparation of financial statements.

The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

2. USE OF ESTIMATION :-

The preparation of financial statement in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. FIXED ASSETS :-

Fixed Assets are stated at cost, net of taxes and duties subsequently recoverable from government authorities less accumulated depreciation and impairment loss, if any.

All costs attributable to bringing the asset to its working condition for its intended use, including financing costs till commencement of commercial production and charges on foreign exchange contracts and adjustments arising out of exchange rate variations attributable to the fixed assets are capitalized.



4. DEPRECIATION :-

Pursuant to the enactment of the Companies Act 2013, the Company has applied the estimated useful lives as specified in schedule-II. Accordingly the unamortized carrying value is being depreciated over the revised/remaining useful lives.

Depreciation on fixed assets is provided on '**Straight line method**' at the rate prescribed in Schedule II to the Companies Act, 2013.

5. REVENUE RECOGNITION :-

The Accounting Principles and policies, recognized as appropriate for measurement and reporting of the financial performance and the financial position on Accrual Basis except otherwise disclosed using historical cost. The statement on Significant Accounting policy excludes disclosures regarding Accounting Standards in respect of which there are no material transactions during year.

6. INVENTORIES :-

Inventories of Raw Materials & Packing Materials are valued at cost price and Finished Goods are stated at cost or Net Realizable value whichever is lower. The company does not maintain exhaustive stock records. The closing stock is taken as valued and certified by the management. We have relied upon the management for quantity and valuation of stock, in absence of details pertaining to

7. EMPLOYEE BENEFITS: -

Employee benefits are provided in the books as per AS-15. As certified by the management, the company has liability under the Provident Fund and Employee Stock Insurance Scheme as the said acts apply to the company. Further it is informed to us that no employee has put the eligible period of service, hence no provision is required to be made as per the Gratuity Act, 1972. The Company provides for the encashment of leave or leave with pay subject to certain rules.

The employees are entitled to accumulate leave for availment as well as encashment subject to the rules. As per the regular past practice followed by the employees, the company does not create provisions for leave encashment but recognize the same on actual payment basis.

8. IMPAIRMENT

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price or value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.



9. EARNING PER SHARE :-

Basic Earnings per share is disclosed in the profit and loss account. It is calculated by dividing Net Profit after Tax for the year attributable to Equity Shareholders of the company by the weighted average number of Equity Shares issued during the year. For the purpose and calculation of Diluted Earnings per share, there are no dilutive potential equity shares.

Particulars	Year ended 31.03.2020
Net profit after tax	8311559
Weighted average number of equity Shares outstanding during the year	21220000
Basic earnings per share	0.42
Face Value of Share	10

10. INVESTMENTS

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Cost for overseas investments comprises the Indian Rupee value of the consideration paid for the investment translated at the exchange rate prevalent at the date of investment. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

11. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash on deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

12. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Contingent liabilities are not provided but are disclosed after a careful evaluation of facts and legal aspects of the matter involved. In general, liabilities and contingencies are provided for it. In the opinion and at the discretion of the management, there are reasonable prospects of such liabilities crystallizing or future outcome of such contingencies is likely to be materially detrimental to business accounts.



14. ACCEPTANCE OF DEPOSITS :-

During the year under the audit, the company has not accepted deposits from public as covered U/s 73 of the Companies Act, 2013.

15. TAXATION :-

Current Tax is measured at the amount expected to be paid tax authorities, using the applicable tax rates & tax laws. The Company has incurred carry forward book loss in previous financial years, so income tax provision not require in the Books.

16. APPLICABILITY OF AS-22 :-

To comply with the requirements of the Accounting Standard 22 (AS-22) "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the company has created Deferred Tax Liability in the books of accounts amounting to Rs. 9360511/- The said asset has arisen on account of the difference in the Depreciation and Preliminary & Pre Operative Expenses.

17. APPLICABILITY OF AS-18 :-

In accordance with the requirements of Accounting Standard 18 (AS-18) "Related Party Transactions" issued by the Institute of Chartered Accountant of India, the following persons are considered as Related Party as defined in AS-18:-

Sr. No.	Name	2019-20 Amount (₹)	Relationship	Nature of Transaction
1	Hans Export	120000	Associate Concern	Rent Exps
2	Mars Engitech Pvt.Ltd	34061	Associate Concern	Repairs & Maintenance
3	3B Flexipacks PVT.Ltd	292777	Associate Concern	Purchase
4	3B Flexipacks PVT.Ltd	199767	Associate Concern	Machinery Purchase
5	Ashokbhai Babariya	76911044	Director	Loan Taken
6	Gulabben Babariya	18009838	Director	Loan Taken
7	Nitinbhai Babariya	25902338	Director	Loan Taken
8.	Mukeshbhai Babariya	23025000	Director	Loan Taken
9.	Ashokbhai Babariya	12228980	Director	Loan Repaid
10.	Gulabben Babariya	2190000	Director	Loan Repaid
11.	3B Flexipacks PVT.Ltd	662301	Associate Concern	Sales

18. Applicability of AS-16 Borrowing Cost

Borrowing costs, that are attributable to the acquisition or construction of qualifying assets, are capitalized as part of the cost of such assets upto the commencement of commercial operations. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized as expense in the year in which they are incurred.



19. Additional Information: -

The company has furnished details with respect of closing stock only which are as under.
No exhaustive records for quantity have been maintained by the company.

Particulars	Amt (In Rs.)
Raw Material	80058582
Finished Goods	9283406
Packing material	4671290
Consumables	13413286
Scrap	4431600
Work in progress	21739940
Total	133598104

20. C.I.F. Value of Imports :- Nil**21. Auditor's Remuneration :-**

Auditor's Remuneration is 100000/- (Exclusive of GST)

22. As informed by the management, the Company has received information from vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at year end under this Act has is given as under.

Particulars		F.Y 2019-20	F.Y 2018-19
(1) Total outstanding dues of micro enterprises and small enterprises; and (*)		32677390	35456877
(*)(As certified by the Management)			
(2) Total outstanding dues of creditors other than micro enterprises and small enterprises. (*)(As certified by the Management)		43697979	33546174

23. Details of Debtors exceeding more than 6 months & less than 6 months are as under :-

Sr. No.	Particulars	Amount (₹)
1	Debtors Less than 6 months	-
2.	Debtors More than 6 months	63695486/-

NOTES ON ACCOUNTS: -**A. Significant Accounting Policies :-**

1. The company follows the Mercantile System of Accounting.
2. Depreciation on fixed assets is provided on Useful Life method in accordance with section-123 of the companies Act, 2013 at the rate and in the manner prescribed in schedule-II of the said Act. From the date this schedule comes into effect.



B. Notes on Accounts :-

1. The figures in the Profit & Loss A/c and Balance Sheet have been rounded off to the complete Rupee.
2. Inventories are taken, as valued and certified by the assessee or management.
3. Sundry Debtors, Sundry Creditors, Secured Loan are subject to Confirmation from the parties.
4. In the opinion of the management, Sundry Current assets and Advances are expected to be realized at the value shown in the Balance sheet of the Company as 31-03-2020.
5. The company has claimed input tax credits on the Capital work in progress and personal expenditure.
6. These financial statements are responsibility of the management of the company and our responsibility is to express our opinion on this financial statement based on our audit. The Presentation of financial statements requires estimates and assumptions to be made that affect the reported amount. Differences between the actual and estimated results are recognized in the period in which the results are known determined.
7. Revenue Expenses where otherwise not verifiable have been verified on the basis of self authenticated vouchers.
8. The Directors have certified that all expenses are incurred exclusively for the purpose of business and no personal expenditure of any sort has been debited to the Profit & Loss A/c.

Place: Ahmedabad
Date: 02/09/2020

For, Bharat H. Shah & Co.
Chartered Accountants,



Bharat H. Shah
Partner
Mem. No:- 39664
Firm No:- 101217W

3B FILMS PVT. LTD.

Balance Sheet as at 31st March, 2020

Particulars		Note No.	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	212,200,000	200,000,000
	(b) Reserves and surplus	3	(19,635,062)	(115,786,621)
	(c) Money received against share warrants			
			192,564,938	84,213,379
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	4	327,065,584	377,570,299
	(b) Deferred tax liabilities (net)		35,243,314	25,882,803
	(c) Other long-term liabilities	5	-	779,209
	(d) Long-term provisions		-	-
			362,308,898	404,232,311
4	Current liabilities			
	(a) Short-term borrowings	6	99,653,759	96,826,059
	(b) Trade payables	7	76,375,369	68,840,363
	(1) Total outstanding dues of micro enterprises and small enterprises; and (*)		32,677,390	35,456,877
	(*) (As certified by the Management)			
	(2) Total outstanding dues of creditors other than micro enterprises and small enterprises. (*) (As certified by the Management)		43,697,979	33,546,174
	(c) Other current liabilities	8	53,992,287	53,810,391
	(d) Short-term provisions	9	1,038,587	1,540,847
			231,060,002	221,017,660
	Total		785,933,838	709,463,349
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment			
	(i) Tangible assets	10	458,118,745	466,303,599
	(ii) Intangible assets		3,162,686	4,475,231
	(iii) Capital work-in-progress		6,051,125	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
			467,332,556	470,778,830
	(b) Non-current investments			
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances	11	8,300,604	8,300,604
	(e) Other non-current assets			
			8,300,604	8,300,604
2	Current assets			
	(a) Current investments			
	(b) Inventories	12	133,598,104	87,886,943
	(c) Trade receivables	13	63,695,486	71,455,723
	(d) Cash and cash equivalents	14	3,639,319	4,021,538
	(e) Short-term loans and advances	15	94,994,121	35,429,923
	(f) Other current assets	16	14,373,648	31,589,788
			310,300,678	230,383,915
	Total		785,933,838	709,463,349

See accompanying notes forming part of the financial statements

For, Bharat H. Shah & Co.

Chartered Accountants

CA. Bharat H. Shah

Partner

UDIN No: 20039664

Mem No: 039664

FRN: 0101217W

Place :- Ahmedabad

Date :- 02/09/2020



For, 3B Films Pvt. Ltd.

Ashokbhai Babariya

Director

DIN: 03363509

Mukesh Babariya

Director

DIN: 06904399

Place: Ahmedabad

Date: 02/09/2020

Kunal Desai
Kunal Desai
Company Secretary
Date: 02/09/2020

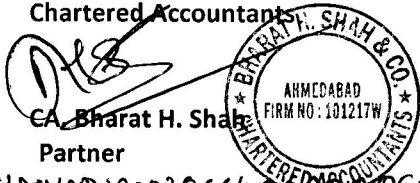
3B FILMS PVT. LTD.

Statement of Profit and Loss for the year ended 31st March, 2020

	Particulars	Note No.	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
I	Revenue From Operations	17	586,383,269	471,509,669
II	Other Income	18	6,197,182	14,128,378
III	Total Income (I+II)		592,580,451	485,638,047
IV	EXPENSES			
	Cost of materials consumed	19	407,395,304	349,792,549
	Purchases of Stock-in-Trade		12,024,540	9,540,337
	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	20	(20,224,218)	(18,447,480)
	Employee benefits expense	21	26,967,187	25,643,162
	Finance costs	22	32,759,855	24,652,094
	Depreciation and amortization expense	23	19,482,880	19,058,281
	Other expenses	24	96,502,833	72,737,736
	Total expenses (IV)		574,908,381	482,976,679
V	Profit/(loss) before exceptional items and tax (I- IV)		17,672,070	2,661,369
VI	Exceptional Items , Extra Ordinary & Prior Period Items		-	-
VII	Profit/(loss) before tax (V-VI)		17,672,070	2,661,369
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		9,360,511	12,546,476
	(3) Short or Excess Provision of Income Tax			-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		8,311,559	(9,885,107)
X	Profit/(loss) from discontinued operations			-
XI	Tax expense of discontinued operations			-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
XIII	Profit/(loss) for the period (IX+XII)		8,311,559	(9,885,107)
XIV	Earnings per equity share			
	(1) Basic		0.42	-
	(2) Diluted			

For, Bharat H. Shah & Co.

Chartered Accountants



Partner

UDIN: 20039664747006139

Mem No: 039664

FRN: 0101217W

Place :- Ahmedabad

Date :- 02/09/2020

For and on behalf of the Board of Directors

For, 3B Films Pvt. Ltd.

Ashokbhai Babariya
Director

DIN: 03363509

Mukesh Babariya
Director

DIN: 06904399

Place: Ahmedabad

Date: 02/09/2020

Kunal Desai
Company Secretary
Date: 02/09/2020

Note-2		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Share Capital		
Authorised Share Capital		
23000000 Equity shares of Rs 10 each	230000000	200000000
	230000000	200000000
Issued, Subscribed & Paid up Share Capital		
21220000 Equity shares of Rs 10 each	212200000	200000000
Total	212200000	200000000

A reconciliation of authorised number of shares at the beginning and at the end of reporting period		
Particulars	As at 31.03.2020	As at 31.03.2019
Reconciliation of Number of Shares		
Opening no. of authorised equity shares	20000000	20000000
Addition During the Year	3000000	0
Closing number of equity shares	23000000	20000000

A reconciliation of number of shares outstanding at the beginning and at the end of reporting period		
Particulars	As at 31.03.2020	As at 31.03.2019
Reconciliation of Number of Shares		
Opening no. of equity shares	20000000	20000000
Add: Issue of equity shares at 10 each	1220000	0
Closing number of equity shares	21220000	20000000

Shares in Company held by shareholders holding more than 5% shares				
Name of shareholders	Number of shares held as at	% of Holding	Number of shares held as	% of Holding
Ashokbhai Babariya	7074248	33.34%	6667500	33.34%
Mukeshbhai Babariya	7072876	33.33%	6666250	33.33%
Gulabben Babariya	5831506	27.48%	5496250	27.48%
Nitinbhai Babariya	1241370	5.85%	1170000	5.85%



Note-3		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Reserves & Surplus		
Share Premium		
Opening Balance	0	0
Add: 1220000 equity shares issued at 72 premium	87840000	0
Less: Bonus share issue out of security premium	0	0
Closing Balance (A)	87840000	0
Profit & Loss		
Opening Balance	-115786621	-105901514
Less: Adjustment due to depreciation		
Add/ Less: Profit(+)/ Loss (-) during the year as per profit & Loss A/c	8311559	-9885107
Closing Balance (B)	-107475062	-115786621
Total	-19635062	-115786621

Note-4		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Long Term Borrowings		
(A) Term Loan		
(a) From Banks	116694211	196588166
(b) From other parties		
(B) Loans and Advances from Related parties		
(C) Other Loans and Advances		
Total	116694211	196588166
Sub- classification of long term borrowings		
a) On basis of security		
1. Secured Loans		
From HDFC Bank	735454	1147603
Less: Current maturities of Long-term debt	451938	412150
(Hypothecation of Innova car)	283516	735453
From HDFC Bank	3837015	5175947
Less: Current maturities of Long-term debt	1446493	1338932
(Hypothecation of Volvo car)	2390522	3837015
From Central Bank of India	100864700	143728960
Less: Current maturities of Long-term debt	27666672	27666672
(Equitable mortgage of land and building and Plant & Machinery and other Fixed Assets including Furniture & Fixtures, Electrical Installation Vehicles, Computers etc)	73198028	116062288
From Dena Bank	64988825	100120089
Less: Current maturities of Long-term debt	24166680	24166680
(Hypothecation charge on Plant & Machinery and other fixed assets)	40822145	75953409
Total(1)	116694211	196588166
2. Unsecured Loans		
From Banks & Financial Institution		
From Related Parties	210371373	180982133
From Others		
Total (2)	210371373	180982133
Total (1) + (2)	327065584	377570299



Note -04
Unsecured Loan

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
From Related Parties		
Ashokbhai D. Babariya	128,003,861	96,675,133
Gulabben N. Babariya	413,346	12,084,500
Nitin Babariya	47,779,998	27,730,000
Mukeshbhai D. Babariya	34,174,168	44,492,500
Total	210,371,373	180,982,133
Note-5		

Other long-term liabilities

Particulars	Amount (Rs.)	
	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Trade Payable		
Energy Infraprojects Pvt. Ltd.	-	380,279
Milan K Rabadiya	-	398,930
	-	779,209

Note -07
Trade Payables

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Creditors covered under MSME Act		
Creditors for Consumable goods		
Gayatri Industrial Gases	7,893	7,068
Mahesh Vidyut Udyog	23,922	21,576
Mars Engitech Pvt.Ltd	8,968	1,298
Patel Heaters & Control Pvt Ltd	-	11,340
Rajnikant & Co.	20,059	19,005
Umiya Enterprises	-	5,184
Dee Bee Enterprise	1,369	
Electro Lube Solution Pvt Ltd	2,790	
K. P. Mate House	93,418	7,798
A & T Impex	574,046	
	732,465	73,269
Creditors for Packing Material		
Agarwal Paper Tube	627,891	592,046
Deluxe Plastic Works	108,685	140,481
Paramount Industries	-	14,847
Plasto Flexipack	218,064	84,110
	48,379	
Ruchira Packaging Products Pvt Ltd Unit-III	1,198,437	
Shree J.J .Foam Industries	72,372	30,090
Vishwas Wood Packers	76,082	
	2,349,910	861,574
Creditors for Raw Material		
Bhavik Enterprises Ltd (GJ)	6,123,380	13,642,273
Bhavik Enterprises Ltd.- (MH)	7,744,734	12,348,150
Bhavik Enterprises Ltd - Silvassa	3,501,060	8,016,772
Aspire Incorporation	10,020,474	



Handwritten signature/initials

	27,389,648	34,007,195
<u>Creditors for Expenses & Assets</u>		
Bhagwati Enterprise	58,136	26,231
Chamunda Digital Print	99,137	52,416
Contablue Enterprises	29,400	14,700
Jitendra K Jain & Associates LLP	81,000	-
Jitendra K Jain & Associates	-	21,600
Mark Crockery & Gift	-	4,782
Nexus Logistics	1,224,728	89,627
Rajkamal Transport - Hyderabad	-	99,683
Tapanshi Finanziell Pvt. Ltd.	43,200	81,000
ARK Communication	1,820	
Avinash Cargo Pvt Ltd	5,673	8,834
Ekta Enterprises	8,484	
Fortigo Transport Agency Private Limited	81,340	49,000
Jay Vijay Express Carriers	409,000	
Matru Automobiles Pvt Ltd	16,024	
Om Enterprises - Shop No - 19	-	17,200
Om Enterprises - Shop No - 6	11,382	
R.S.R. Logistics	87,710	
Shree Balaji Industrial Supplier	20,013	49,767
Crystal Ion Engineers	28,320	
	2,205,367	514,840
Total	32,677,390	35,456,877
<u>Creditors other than covered under MSME Act</u>		
<u>Creditors for Consumable goods</u>		
Air Control India	5,207	
Ambica Engineering & Wire Industries	39,045	
Electrolead (Pune) Pvt. Ltd.	1,191,051	
Dipti Chemical Corporation	17,151	51,365
Laxmi Traders And Saw Mill	527,146	92,334
Parindra Enterprise	-	5,500
Parmar Dies & Tools	1,120	
Shiv Shakti Traders	-	2,466
Smartech Inc	6,254	
Suhani Enterprise	19,706	
Ternomet Engineers	6,608	
H R Trading Co.	-	11,336
JSL Lubetech	-	859
Nilkamal Limited	-	12,999
Sanphio Globle LLP	-	18,644
Supervac Industries LLP	1,106,250	132,750
	2,919,538	328,253
<u>Creditors for Packing Material</u>		
Aaaka Plastics	-	
Amit Traders	93,102	191,337
Eltete India Transport Packaging Company Pvt.Ltd	72,347	43,408
Jewel Pack	166,183	64,724
Mahalaxmi Trading Co	57,680	-
Novapack Films	-	-
Ose Packaging Pvt Ltd	-	-
Plasto Flexipack	-	-
Roots Emballage Pvt.Ltd	-	20,060
Vinayak Enterprise	181,904	-
Satkar Saw Mill	-	11,536
	571,216	331,065
<u>Creditors for Raw Material</u>		
Ampacet Speciality Products Pvt.LTd-Maharashtra	789,420	860,220
Ampacet Speciality Products Pvt.Ltd	962,290	2,122,820
A.Schulman Plastics India Private Limited	1,510,400	-
Aspire Polytrade Pvt Ltd	2,398,023	-
3B Flexipacks Pvt. Ltd.	242,627	-
Baroda Industrial Polymers	37,959	27,467



Handwritten signature/initials

Basell International Trading FZE	-	892,361
Borouge Pte Ltd	5,624,066	-
Bankim Plast Pvt Ltd	8,112	-
Chemclotex Corporation	-	205,320
Emperial Films LLP	-	1,333,832
High Grade Industries India Pvt Ltd	7,488,515	5,504,700
Kennametal Sintec Keramik Asia Ltd	1,217,700	1,134,712
Overseas Polymers PVT.LTD	772,900	964,650
Okosu Ceratech (P) Ltd	64,900	-
Polmann India Limited	2,385,724	-
Rajiv Petrochemicals Pvt.Ltd	-	13,956,301
Sumitomo Corporation Asia & Oceania Pvt.Ltd	-	1,255,713
Toyop Relief Pvt Ltd	436,600	-
	23,939,236	28,258,096
<u>Creditors for Expenses & Assets</u>		
Ankit Cargo Movers	-	6,000
Amrutlal Parbhatbhai Thakrani	45,000	-
Bhatt Electricals	-	11,484
Bhavna Roadways	4,675	6,925
Buhler Alzenau Gmbh	1,107,511	-
Briskworld Ventures Pvt Ltd	-	60,760
BSI Group India Pvt Ltd	-	145,800
Bharat Sanchar Nigam Limited	713	-
HMSU Rollers (India) Pvt Ltd	177,000	-
Hapag-Lloyd AG	8,142	-
Power Engineers (Gujarat)	-	27,151
Ashok Babriya (Creditor)	754,713	828,120
Corefocus	-	11,600
Chauhan engineering	-	5,900
Concept Business Excellence Pvt Ltd	86,400	-
Cosco Shipping Lines (India) Pvt Ltd	18,237	-
DHL Express(India) Pvt .Ltd	-	6,010
Deepa Enterprises	22,880	-
Disha Engineering	2,160,144	-
Dineshbhai R Prajapati	29,215	-
Econship Tech Private Limited	25,600	-
Fire Safety Services	17,854	17,854
Federation of Gujarat Industries	510	-
Global Manager Group	44,280	-
Greenray	12,824	-
Hans Exports	240,000	120,000
Hans Technology	27,400	45,843
Harikrishna Roadways	967,400	427,850
Harsh Roadlines	-	145,800
Hemeteck Techno Instrument PVT.LTD	6,453	2,430
Inland World Logistics Pvt Ltd	1,731,285	596,281
ISA Impex Pvt.Ltd	-	106,440
Jyotishkumar Teli	78,252	111,080
J KAMPF Machinery (Shangai) Co.LTD	-	687
Jalaram Furniture	32,332	-
Jas Associates	14,256	-
J M Shah	5,900	-
Krishna Enterprise	-	67,000
Krishna Tempo Service	29,400	-
Maa Ambe Roadlines	-	27,300
MAERSK LINE INDIA PVT LTD.	-	21,500
Malay Bhowmick	21,600	110,460
M.S Shaikh	27,500	17,500
Mehsana Steel Company	400,000	-
Mehsana Traders	263,750	-
MGVCL (A/c 13791)	4,084,805	-
National Centre for Quality Calibration	-	56,160
Naresh & Co.	65,450	11,450
Nijanand Computer	-	3,540
Nagdeshi Security & Investigation	79,611	-



Handwritten signature/initials

Navdurga Steel	357,933	-
New Northways Transport Organisation	302,445	-
One Stop Motors	10,000	10,000
Orsang Infotech Pvt Ltd	-	24,650
Prabhu Industrial Security Services	-	-
Prissvll Exim Consultant	60,986	-
Prathi Safe & Green Environment Consultant	6,750	15,500
Parmar Jagdish Dahyabhai	6,259	-
Patel Travels	183,357	-
Plusnet Communication Pvt Ltd	24,650	-
Protective paints Pvt Ltd	24,072	-
Royal Orchid Central Vadodara	6,213	3,578
Raj Filters	9,794	-
Rivigo Services Pvt Ltd	201,210	-
Sardardham	-	15,000
S And G Trading Co	51,330	9,676
Sachin Security Services Pvt.Ltd	-	95,794
Sarwottam Waghmare	126,380	247,138
Satguru Holidays (I) Pvt.Ltd	135,433	31,549
Shah Engineering	-	196,499
Shahji Engineers	-	131,688
Shiv Road Carriers	127,500	236,500
Shiv Shakti Provision Store	-	15,954
Shiv Travels	-	181,705
Shree Anjani Enterprise	782	474
Shri Ram Traders	2,124	-
Shree Mateshwari Transport Pvt Ltd	114,823	-
Steelfur System Pvt. Ltd.	684,992	-
TCI Freight	-	31,111
The Uniform HUB	-	30,324
United Business Hotel Pvt.Ltd	42,843	42,843
Venus Stationery House	6,594	7,038
VNS Road Service	-	16,860
Vodafone Mobile Services Ltd.	-	10,645
Vodafone Idea Limited	9,075	-
V Trans (India) Ltd	1,178,722	-
VUSA & Associates LLP	2,000	-
Vindhyavashi Enterprise	630	920
Yatayat Corporation of India	-	111,702
	16,267,989	4,466,073
Total	43,697,979	33,383,486

Note -08		
Other Current Liabilities		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
<u>Statutory Dues</u>		
TDS Payable		225,957
TCS Scrap 1%	2,616	
TDS 194C 2%	16,768	
TDS 194J 10%	14,100	
TDS 92B	85,250	
TDS 194C 1%	6,468	
	125,202	225,957
<u>Advances From Customer</u>		
Amcor Flexibles India Pvt Ltd - Palej (Bharuch)	106,323	
Srinivasa Fine Plastic Industries	28,979	
	135,302	
Total	260,504	225,957



Note-5		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Other long-term liabilities		
1.Trade Payable		
(A) Total outstanding dues of micro enterprises and small enterprises; and		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	0	779209
	0	779209

Note-6		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Short Term borrowings		
1) Loans repayable on demand		
a) From Bank	99653759	96826059
b) Others		
2) Loans from other		
a) From others		
	99653759	96826059
Sub classification of Short Term Borrowings		
Bank Overdraft (Central Bank of India)	99653759	96826059
	99653759	96826059



ASB

Note-7		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Trade Payables		
(A) Sundry Creditors for Goods	57902013	63859451
(B) Sundry Creditors for Capital Goods		
(C) Sundry Creditors for Expense	18473356	4980912
	76375369	68840363
Subclassification of Trade Payables		
Secured	0	0
Unsecured	0	0
Unsecured, consider as good	76375369	68840363
a) Trade payables having schedules payment beyond 12 months after the report		329769
b) Trade Payables outstanding beyond normal operating cycle		0
c) Others due within normal operating cycle		0
On the basis of Dues of Micro Enterprises & Small Enterprises		
A. Total outstanding Dues of Micro Enterprise and Small Enterprise	32677390	35456877
(B) Total outstanding Dues of Creditors other than Micro Enterprise and Small Enterprise	43697979	33546174
		68840363

Note-8		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Other Current Liabilities		
1) Current maturity of long term debts	53731783	53584434
2) Current maturities of other long term obligations	0	0
3) Other Payables	0	0
4) Advance from Customers	135302	0
5) Statutory Dues	125202	225957
	53992287	53810391

Note-9		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Short Term Provisions		
1) Provision for Employees Benefits	786487	1381375
2) Provision for Income Tax		
3) Others	252100	159472
	1038587	1540847
Subclassification of the other provisions		
Provision for statutory dues		



Handwritten signature

Note -09		
Short Term Provision		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019Amount(Rs)
Employee Benefit		
Unpaid Salary	590,595	1,193,377
Employee PF Contribution	81,112	73,917
Employer PF Contribution	73,452	63,583
ESIC-Employee Contribution	7,191	10,405
ESIC-Employer Contribution	21,547	28,273
Professional Tax of Employees	12,590	11,820
Labour Welfare Fund		
	786,487	1,381,375
Others		
Provision for Expenses	34,100	41,472
Unpaid Audit Fees	218,000	118,000
	252,100	159,472
Total	1,038,587	1,540,847

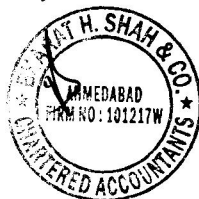
Note -11		
Long Term Loans & Advances		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Deposit held with Authorities		
CST Deposit	10,000	10,000
FD for Ex Eng. Div. (R & B)	10,000	10,000
MGVCL Deposit	8,270,604	8,270,604
VAT Deposit	10,000	10,000
Total	8,300,604	8,300,604

NOTE -13		
TRADE RECEIVABLES		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Trade receivables outstanding for a period exceeding Six months from the date they are due for payment	-	-
Trade receivables outstanding for a period less than Six months from the date they are due for payment		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Hutamaki PPL	13293195	30317222
3B Flexipacks PVT.Ltd	0	30746
Aakash Polyfilms Limited (Unit-2)	0	86777
A B Polypacks Pvt Ltd	369455	
Aditya Flexipack Private Limited (Unit-V)	10389916	
Aditya Flexipack LLP	0	47714
Alft Packaging PVT.Ltd	0	857578
Amcore Flexibles India Pvt.Ltd- (Haridwar)	0	882918
Amcor Flexibles India Pvt.Ltd - Palej(Bharuch)	0	6151+26
Amcor Flexibles India PVT,LTD-Pondychery	0	3152+30



Creative Polypack Ltd	2015276	11252
Emirates Printing Press LLC	0	
Flexure Print N Pack LLP	179491	845946
GLS Films Industres Pvt Ltd	685435	98886
Haridarshan Incorporation	0	531142
H.J.Enterprise	0	
Jhaveri Flexo India Limited	0	
Mehtani Flexi Pack Pvt Ltd	0	215833
MAQ Enterprises	0	
Mohan Mutha Polytech Pvt Ltd	199179	2455944
Modern Packaging Company	783168	
Paharpur 3P	1420826	14524
Parikh Packaging Pvt Ltd	2110965	34085
Poonam Enterprise	0	
Pitrukrupa Traders	167549	
Sorich Foils Pvt Ltd	0	
Shako Flexipack Pvt.Ltd	0	33967
Shrinath Roto Pack Pvt Ltd Unit I	4712349	
Srinivasa Fine Plastic Industries	0	1083958
Super Lamicoats Pvt.Ltd	3301429	2636281
TCPL Packaging Limited	0	30
Trisha Flexipack	76343	339554
Uflex Limited (Converting Unit -II Jammu)	9302265	14351831
Uflex Limited (Converting Unit- I Jammu)	8434444	2298926
Uma Converter Limited	1085973	369570
Uma Polymers Limited (Guwahati)	5168228	2771786
Umax Packaging (A Unit of Uma Polymers Ltd) - RAJ	0	6
Vishakha Polyfeb Pvt.Ltd	0	1156641
Vishal Containers Ltd	0	668549
Rahil (CPP) Films Pvt Ltd	0	
Whitelotus Industries Limited	0	
Total	63,695,486	71,455,723

Note -15		
Short Term Loans & Advances		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Security Deposit		
Plast India	11400	11400
Refundable Deposit- Internet	4000	1,000
Econship Tech Private Limited	2000	-
(A)	17400	12400
Balance with Revenue Authorities		
TDS Receivable (2016-17)	-	-
TDS Receivable (2017-18)	20,488	20,488
TDS Receivable (2018-19)	192,430	131,470
TDS Receivable (2019-20)	26,205	-
GST Receivable	360,292	164,118
(B)	599,415	316,076
Others		
Prepaid expenses	201,661	152,059
Prepaid expenses- Repairs & Maintenance AMC	5,750	
Prepaid Insurance	193,188	182,742
(C)	400,599	334,801
Advance to supplier		
Avdhoot Corporation		
Abundance India	649,000	649,000
BOBST Manchester Ltd	5,568,900	
Colines SPA	76,812,940	33,820,170
DHL Express(India) Pvt .Ltd	7,478	



Handwritten signature/initials.

Electrolead Pune Pvt Ltd		39,204
Ecoship Marine Pvt Ltd		1,340
Endeavour Instrument Pvt Ltd	432,388	
Energy Infraprojects Pvt. Ltd.	619,721	
Gurukrupa Sales		
International Equipments	14,160	
J. M. Liason Services		115,000
Nexus Logistics		-
Prabhu Industrial Security Services	34,198	34,198
ROHIT INSTRUMENTS AND TESTING SERVICES		22,750
WAN HAI LINES (INDIA) PVT.LTD.		27,748
Blue Star Ltd		-
Katariya Automobaile Pvt.Ltd		-
Kaushik Electricals Sales Crop	50,000	50,000
Kaesar Compressors (India) Pvt Ltd	171,985	
Malay Bhowmick		-
MRS SHIPPING LLP	7,236	7,236
Spine Technologies		-
Sumitomo Corporation Asia & Oceania Pvt.Ltd	285,613	
Sumitomo Shoji Chemicals Co. Ltd		
Shah Engineering	803,501	
Voltamp Transformers Ltd	600,000	
Extra Cooling System		-
Nicely Machinery Development Co. Ltd	7,617,830	
Basell International Trading FZE	301,757	-
(D)	93,976,707	34,766,646
Total (A+B+C+D)	94,994,121	35,429,923

Note -16		
Other Current Assets		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Others		
Interest accrue but not due		
FD Interest		27,952
(B)	-	27,952
Interest due but not received		
Interest on MGVCL Deposit	526,168	414,400
FD Interest	27,337	
Interest subsidy recievable from state government	3,333,333	23,333,333
(C)	3,886,838	23,747,733
Total (A+B+C)	3,886,838	23,775,685



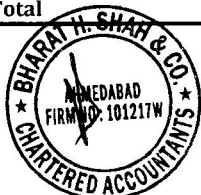
Handwritten signature

Note-11		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Long Term Loans and Advances		
Security Deposits	8300604	8300604
	8300604	8300604
Sub classification of advances		
a. Secured	8289204	8289204
b. Unsecured	11400	11400
c. doubtful		
	8300604	8300604

Note-12		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Inventories		
(as taken, valued and certified by management)		
Raw Material	80058582	54571639
Work in progress	21739940	8007720
Finished Goods	9283406	5957476
Consumable stock	13413286	11705484
Scrap Material	4431600	3720240
Packing material	4671290	3924384
Total	133598104	87886943
* Value of Stock is derived by using FIFO		

Note-13		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Trade Receivables		
A. More than 6 months	0	0
B. Outstanding for 6 months	63695486	71455723
	63695486	71455723
Sub classification of Trade receivables on the basis of security		
A. Secured, Considered Good		
B. UnSecured, Considered Good	63695486	71455723
C. Doubtful		
		71455723
On the basis of interest of the directors		
A. Debts due by directors or other officer of the company		
B. Debts due by the firms or private companies in which the director or other officer is a partner or director	0	30746
C. Others		
		30746

Note-14		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Cash & Cash Equivalents		
Cash on hand	133693	75565
Balance with schedule banks		
Central Bank of India	-17653	669063
Deba Bank	86950	0
	69297	669063
Fixed Deposit	3436329	3276910
(Matured within 3 months)		
Total	3639319	4021538



Handwritten signature or initials.

Note-15		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Short Term Loans and Advances		
Interest Free Advances		
To Related Party		
To Others		
Other Advances		
Security Deposits	17400	12400
Balance with Revenue Authorities	599415	316076
Others*	94377306	35101447
	94994121	35429923
*Other Advances includes prepaid expenses & Advance to suppliers		
Sub classification of other loans and advances:		
A) Secured, Considered Good	94994121	35429923
B) unsecured, Considered Good		
C) Doubtful		
	94994121	35429923
Sub classification of Short Term Loans and Advances:		
a. Short Term Loans and Advances due from director of officer of company		
c. Short Term Loans and Advances due from firm in which director is partner		
director is director or member		

Note-16		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Other Current Assets		
Interest due but not received	3886838	23747733
Interest Accrued but not due	0	27952
Electricity Duty Receivable	10486810	7814103
Total	14373648	31589788



Handwritten signature

Notes forming part of Profit & Loss Statement for the year ended 31.03.2020		
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Note:17		
Revenue From Operations		
Sale of Products		
Domestic	672,850,444	539,900,126
Less : GST	(102,135,243)	(81,482,301)
Less: Excise Duty	-	-
Less: Sales Return	(9,485,687)	(4,354,202)
Net Sales	561,229,514	454,063,623
Export	24,816,546	17,362,790
Total (A)	586,046,060	471,426,413
Sale of services		
Job Work Income	397,906	98,242
Less : GST	60,697	14,986
Total (B)	337,209	83,256
Total (A+B)	586,383,269	471,509,669

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Note:18		
Other Incomes		
Interest Income	1,215,997	1,235,177
Net gain/loss on sale of Investment	-	(450,462)
Other non-operating income	704,116	97,439
Electricity Duty	2,672,707	7,814,103
Kasar Vata	209,177	5,286,869
Duty - Drawback	-	172,308
Net Gain/Loss on foreign currency transactions and translation	1,395,185	(27,055)
Total	6,197,182	14,128,378

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Note 19		
Cost of Material Consumed		
Opening Stock	54,571,639	31,946,477
Purchase	432,882,247	372,417,711
Less: Closing stock	(80,058,582)	(54,571,639)
Total	407,395,304	349,792,549



[Handwritten signature]

Note -18
Other Income

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Note:18		
Interest Income		
F. D. Interest	677,277	261,991
Interest on MGVL Deposit	538,720	965,552
Recovery of Interest of GST	-	7,634
	1,215,997	1,235,177
Other Non operating Income		
Balance Written off	323,157	96,985
Round off	61,236	453
Commission	106,751	-
Freight Income	45,000	-
Indirect Income-Other	4,240	-
Miscellaneous Income	43,732	-
Exhibiton Income	120,000	-
	704,116	97,439
Total	1,920,113	1,332,616

Note -21
Employee Benefit Expenses

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Staff Welfare Expenses		
Staff Welfare - RCM	876,724	
Staff Welfare - 18%	31,800	
Staff Welfare - Nil Rated	1,577,593	
Staff Welfare- Reimbursement of Food	(456,155)	
Staff Welfare - 5%	1,216,584	
	3,246,546	
Contribution to PF & Other Fund		
Employer PF Contribution	830,403	
Employer ESIC Contribution	268,407	
Administration Charges - PF	44,578	
Labour Welfare Fund - Employer	2,118	
	1,145,506	
Total	4,392,052	-



ASB

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Note:20		
Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Finished Goods		
Opening : Finished goods	5,957,476	3,512,036
Less: Closing stock of Finished goods	(9,283,406)	(5,957,476)
	(3,325,930)	(2,445,440)
Consumption of stores and spare parts		
Opening Stock	11,705,484	689,662
Less: Closing stock	(13,413,286)	(11,705,484)
	(1,707,802)	(11,015,822)
Consumption of Packing Material		
Opening Stock	3,924,384	1,949,732
Less: Closing stock	(4,671,290)	(3,924,384)
	(746,906)	(1,974,652)
Work In Progress		
Opening : Work in Progress	8,007,720	6,393,219
Less: Closing stock of Work in Progress	(21,739,940)	(8,007,720)
	(13,732,220)	(1,614,501)
Scrap Material		
Opening : Scrap Material	3,720,240	2,323,175
Less: Closing stock of Scrap Material	(4,431,600)	(3,720,240)
	(711,360)	(1,397,065)
Total	(20,224,218)	(18,447,480)

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Note:21		
Employees Benefit Expense		
Contribution to PF and other fund	1,145,506	840,966
Salary & Wages etc	22,575,135	21,409,538
Staff Welfare Exp	3,246,546	3,392,658
Total	26,967,187	25,643,162

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Note:22		
Financial cost		
Interest Expense	30,488,319	23,187,016
Other Borrowing Cost	2,271,536	1,465,078
Total	32,759,855	24,652,094



Handwritten signature

Note -22
Interest expense

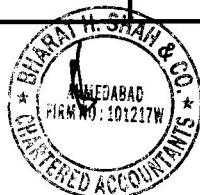
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Interest Paid to Bank		
Interest on CC account	11,317,344	10,496,117
Interest on Car loan	88,982	125,267
Interest on Term Loan	27,107,204	33,799,232
Interest on Volvo Car Loan	354,328	453,891
Interest & Penalty	163,078	294,177
Interest on LC	1,457,383	-
Less: Interest subsidy	(10,000,000)	(23,333,333)
	30,488,319	21,835,352
Interest Paid to others		
Interest paid to creditors	-	1,351,664
Total		23,187,016

Note -22
Other Borrowing Cost

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
LC Issue Charges	92,325	557,078
Loan Processing Fees	901,436	908,000
Bank Gurantee Ammendment Charges	1,236,989	-
Inspection Charges	30,000	-
LC Advising Charges	10,786	-
Total	2,271,536	1,465,078

Note -24
Other Expenses

Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Legal & Professional Charges		
Legal Expense	5,310	
Legal & Professional Service	1,481,041	
Legal & Professional Service - RCM	272,383	
Professional service - No GST	23,000	
	1,781,734	
Repairs & Maintenance		
Repairs & Maintenance @ 28%	4,195	
Repairs & Maintenance	3,041,604	
Repairs & Maintenance (AMC)	280,182	
Vehicle maintenance	35,135	
	3,361,116	
Interest & Penalty on Statutory Payments		
Interest & Penalty - GST	648,724	
Interest on TDS	1,120	
	649,844	
Total	1,781,734	-



Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Note:23		
Depreciation and amortization expense		
Depreciation and amortization expense	19,429,200	17,523,528
Amortization of Intangible Assets	53,680	1,534,753
Total	19,482,880	19,058,281

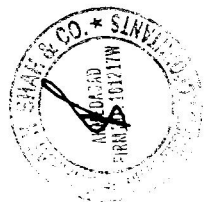
Particulars	Figures as at the end of 31-03-2020 Amount(Rs)	Figures as at the end of 31-03-2019 Amount(Rs)
Note:24		
Other Expenses		
Administrative Expenses		
Audit Fees	100,000	141,240
Bank Commission & Charges	1,218,072	181,603
Conveyance & Petrol	505,000	670,810
Computer Expense	85,865	-
Discount	1,618,080	925,546
GST Expense	81,370	-
Housekeeping Expenses	145,519	65,654
Office Expenses	30,868	124,569
Printing & Stationary Expenses	310,534	422,388
Donation Expense	32,000	5,000
Postage & Courier	196,394	134,896
Rates & Taxes	118,076	28,537
Rent Expenses	120,000	120,000
ROC Fees	1,200	900
Insurance	689,926	1,207,433
Legal & Professional Charges	1,781,734	1,856,053
Membership Fees	18,200	-
Miscellaneous Expenses	2,139	-
Interest & Penalty on Statutory Payments	649,844	11,129
Repairs & Maintenance	3,361,116	1,472,516
Security Service Charges	905,323	951,581
Telephone & Internet Charges	206,351	272,814
Travelling Expenses	840,232	1,233,319
Total (a)	13,017,843	9,825,987
Manufacturing Expense		
Custom Clearance charges	6,357,615	4,567,976
Custom Duty	11,346,052	8,654,857
Detention Charges	18,495	-
Electricity Expenses	47,416,677	35,803,169
Factory Expenses	805,192	1,707,981
Freight Charges	15,314,368	9,539,633
Job Work Expenses	632,530	1,149,854
Labour Charges	377,581	41,145
Labour Welfare Expenses	-	2,172
Transportation Expenses	947,595	119,400
Total (b)	83,216,105	61,586,187
Selling & Distribution Expense		
Advertisement & Sales Promotion Expense	12,338	177,840
Sample Expense	256,547	393,986
Exhibition Expense	-	753,737
Total (C)	268,885	1,325,563
Total (a+b+c)	96,502,833	72,737,736

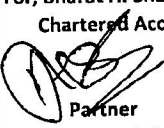


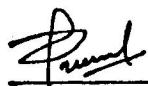
Handwritten signature and date stamp.

Fixed Asset Chart (Period: 1/1/2019 to 31/03/2020)
N JIB-90

SR. NO.	DESCRIPTION OF ASSETS	Rate (%)	GROSS BLOCK			TOTAL COST AS AT 31.03.2020	DEPRECIATION			TOTAL DEPRE. AS AT 31.3.2020	NET BLOCK AS AT 31.03.2020
			COST AS ON 01.04.2019	ADDITION DURING THE YEAR	ADJ. DURING THE YEAR		DEPRECIATION AS AT 01.04.2019	ADDITION DURING THE YEAR	DEP ADJ.		
	Tangible Assets:										
1	Land	0.00%	36729711	2092147		38821858					38821858
2	Factory Building Shed	3.17%	58512212			58512212	3956602	1980261		5936863	56531951
3	A.C										
5	COMPUTER Computer & Data Processing Unit	31.67%	593434	20551		613985	894942	475682		1370624	138303
6	Laboratory equipments	9.50%	2291722			2291722	537564	268782		806346	2022940
7	FURNITURE Electrical Fittings	9.50% 9.50%	3580173 99920	821725		4401898 99920	809130 6980	423773 10156		1232903 17136	3978125 89765
8	Office equipment	19.00%	2436413			2436413	772551	609703		1382254	1826710
9	MACHINERY	6.33%	17149511	7578836		24728347	1997732	1415827		3413559	23312520
	MACHINERY	3.17%	334512891			334512891	22572500	11319607		33892107	323193284
10	MOBILE	19.00%	0	13393		13393	0	7		7	13386
11	CAR	11.88%	9626875			9626875	2468837	1436971		3905808	8189905
12	INTANGIBLE ASSETS	20.00%	4678969	25828		4704797	3023190	1542110		4565300	3162687
	Total tangible block		470211831	10552480	0	480764311	37040028	19482879	0	56522907	461281432
	Total CWIP		567000	5484125	0	6051125			0		6051125
	TOTAL		470778831	16036605	0	486815436	37040028	19482879	194406	56522907	467332557



3B Films Pvt.Ltd		
Statement of Cash Flows for the year ended 31st March 2020		
Particulars	2020	
	Amount (Rs.)	Amount (Rs.)
Cash flows from operating activities		
Net Profit before Tax		17,672,070
Depreciation	19,482,880	
Financial Charges	32,759,855	
Interest Income On Fixed Deposit	-677,277	51,565,458
Operating profit Before working capital Changes (A)		69,237,528
<u>Working capital changes:</u>		
(Increase)/ Decrease in Short term loans & advances	-59,564,198	
(Increase)/ Decrease in Other current Assets	17,216,140	
(Increase)/ Decrease in Trade Receivables	7,760,237	
(Increase)/ Decrease in Inventory	-45,711,161	
Increase/ (Decrease) in Short term borrowings	2,827,700	
Increase/ (Decrease) in Trade payables	7,535,006	
Increase/ (Decrease) in Short Term Provisions	-502,260	
Increase/ (Decrease) in Other current liabilities	181,896	
Increase/ (Decrease) in Other Long Term liabilities	-779,209	
Net Working Capital Changes		-71,035,849
Cash Flow from Operating Activities		-1,798,322
Income Tax Paid		
Net cash generation from operating activities (A)		-1,798,322
Cash flows from investing activities		
Purchase of New Assets	-10,552,480	
Increase in Capital work in Progress	-5,484,125	
Other Non Current Asset		
Net cash used in investing activities (B)		-16,036,605
Cash flows from financing activities		
Repayment of Loan- Secured	-50,504,715	
Proceeds from issue of Share Capital	12,200,000	
Share Premium on Issue of Share Capital	87,840,000	
Interest On Fixed Deposit	677,277	
Financial charges	-32,759,855	
Net cash used in Financing activities (C)		17,452,707
Net increase/ (Decrease) in cash and cash equivalents (A+B+C)		-382,220
Cash and cash equivalents at beginning of period		4,021,538
Cash and cash equivalents at end of period		3,639,319
For, Bharat H. Shah & Co. Chartered Accountant   Partner Place :- Ahmedabad Date :- 02/09/2020 For, 3B Films Private Limited   Director Director Place :- Ahmedabad Date :- 02/09/2020		


Kunal Desai
 Company Secretary
 Date: 02/09/2020